



**2026
BUDGET**

CITY OF SHOREWOOD 2026 ANNUAL BUDGET

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December 8, 2025

Honorable Mayor and City Council Members
Residents of the City of Shorewood

INTRODUCTION

We are pleased to present to you the City of Shorewood 2026 Annual Operating Budget. This document, after adoption by the City Council, becomes the guide for the delivery of services to the residents of the City in the coming year. The budgets anticipate the level of funding necessary to provide these services.

The budget requests herein are the result of careful consideration by Staff, guided by the direction of the City Council at its budget work-sessions in June through October. Shorewood provides essential services at a very reasonable cost, with a lean budget and small staff. Staff members perform at a high level with economy and efficiency; professional staff consistently spend countless extra hours to meet and exceed the high expectations of performance.

EXECUTIVE SUMMARY

The City Council held several work sessions to discuss the preliminary 2026 General Fund operating budget and property tax levy. The City Council adopted a 2026 preliminary budget and property tax levy at its September 22 meeting. The City then certified the 2026 property tax levy to Hennepin County in late September. In November, the County sent Truth-in-taxation notices to property owners, showing proposed 2026 property taxes.

The City's 2026 overall preliminary property tax levy of \$8,246,983 is 8.6% higher than the 2025 total levy of \$7,593,570. The General Fund portion of the property tax levy is proposed to increase by \$530,784, or 8.99%, with all other non-General Fund tax levies (SCEC, capital and debt levies) budgeted to increase \$122,629, or 7.26%.

The City's overall estimated market value increased by 4.63% from 2025 to 2026, including existing value increases and new construction.

Based on a property tax capacity increase of 4.7%, the City is proposing to increase the estimated payable 2026 City tax rate by 0.827 from 23.087% in 2025 to 23.914% in 2026.

Property owners with no change in market values from payable 2025 to payable 2026 should experience an approximate 1.0% increase in the City portion of their overall property tax bill which would be estimated at \$9 for a \$400,000 valued home. In the event of a market value

decrease or increase from payable 2025 to payable 2026, City property taxes would change proportionately.

2026 GENERAL FUND BUDGET HIGHLIGHTS

The General Fund is the chief operating fund of the City. It accounts for all revenues and expenditures of a governmental unit which are not accounted for in other funds. It is usually the largest and most important accounting activity for state and local governments, normally receiving a greater variety and number of taxes and revenues than any other fund. Specifically, it receives such revenue as general property taxes, licenses and permits, fines and penalties, rents, charges for current services, state grants and aids, and interest earnings. In turn, the General Fund finances a larger range of municipal services including police, fire, street and park maintenance, recreation programs, administration, planning and zoning, and building inspections.

Revenue Highlights

General Fund 2026 revenues and transfers in are budgeted at \$7,401,822, or a 0.22% increase from the 2025 budget. The 2025 budget included \$603,332 Use of Fund Balance for Public Safety Aid and transfers to capital funds. Property taxes account for 86.95% of the 2026 General Fund revenue budget and are increasing 8.99% over 2025 General Fund Property Taxes.

In addition to the levy, the 2026 budget also contemplates other sources of funding such as fees, licenses, and permits outlined in the City's Master Fee Schedule.

Expenditure Highlights

Overall, the 2026 General Fund expenditures and transfers out are also budgeted at \$7,401,822, or a 0.22% increase from the 2025 General Fund budget. The 2025 budget included two one-time transfers totaling \$550,000 for capital activity. Operating activity increased 9.79% over the 2025 General Fund budget.

Most of the changes in the 2026 budget are incremental for the continuing cost of doing business. The significant changes to the General Fund budget include increases in Police & Fire due to contractual obligations. Legal Services are increasing due to increased prosecution costs.

Other changes involve personnel costs, including 3.0% COLA and structure change to benefit contributions which effects all departments. Finance includes the additional expense of an Accounts Receivable module which will provide internal efficiencies.

ENTERPRISE FUND HIGHLIGHTS

Water Fund

The Water Fund budget is comprised of two parts: the Water Operating budget and the Water Debt Service budget. The 2026 Water Debt Service payments for the four existing bond issues are scheduled at approximately \$135,331.

The 2026 Water Operating budget revenues are projected at \$1,271,320 and the expenses (including depreciation) are forecasted at \$2,387,610. This results in a shortfall, or deficit, of about \$1,116,290. Proposed capital expenditures include an air compressor (\$34,200), Watermain Reconstruction activity (\$115,000), the Water Meter Radio Read project (\$10,000), and Badger Well VFD (\$22,000) and Mill Street Trail led by Hennepin County (\$730,000). There is also an additional \$200,000 estimated for a potential water service connection program currently being developed.

In order for the Water Funds to be self-supporting, to assure the system can provide for improvements and enhancements, and to preserve fund balance at current levels, a water rate increase was necessary in 2026. As part of the 2025 rate analysis, a two-part structure (base and variable charge) as recommended by generally accepted practices and is a practice followed by most cities within Minnesota was accepted by Council and the 2026 budget reflects this new tiered structure change. No changes to the base rate for water services is proposed for 2026. After 2026 tier structure changes are implemented, then beginning in 2027 annual increases to the new tier rates are proposed for future years, ranging from approximately 8-10% between 2027-2032; then 3.0% annually after 2032.

Sanitary Sewer Fund

The City currently has about 3,070 connections to its Sanitary Sewer System. Proposed operating revenues of \$2,306,649 and expenses of \$2,090,842 for the year 2026 are contemplated for a \$215,807 change in net position. In addition, capital improvements of approximately \$203,000 are planned. Capital improvements for the year 2026 include sewer repairs with roadway construction. In addition, funds have also been designated for Inflow & Infiltration Control and Reduction projects (\$87,500).

As part of the 2025 rate analysis, an annual fee increase of 30% is proposed for 2026, 6% for 2027, then approximately 3-4% annually as defined in the long-term financial management plan.

Stormwater Management Budget

The 2026 Stormwater Management Budget contemplates revenues of \$1,136,500 and expenses of about \$1,328,595. This includes operations and debt service payments for the 2020-2023 debt issuances. Capital improvement projects anticipated include Storm Pond sediment cleaning & disposal, catch basin reconstruction, and additional infrastructure (\$612,500) laid out in the ten-year capital improvement plan.

As part of the 2025 rate analysis, an annual fee increase of 60% is proposed for 2026, 35% for 2027, then dropping to 2% annually as defined in the long-term financial management plan. The average dollar increase for the system rate is \$4.50 between 2026-2035. Fee increases are needed to offset the transition of franchise fee revenues from a revenue source back to the street improvement fund.

Recycling Budget

The Recycling Budget draft contemplates revenues of \$238,800 and expenditures of about \$251,060. As part of the 2025 rate analysis, an annual fee increase of \$1 is proposed for 2026, then by \$0.50 to \$1.00 annually between 2026-2035 as defined in the long-term financial management plan.

CONCLUSION

The 2026 budgets and levy were prepared according to the priorities and directions from the City Council. The City Council and Staff share a mutual goal to provide budgets that represent a responsible plan to balance the City's service delivery needs, provide for infrastructure needs, and maintain the City's financial position while providing quality services to our residents with a spirit of fiscal prudence.

Respectfully submitted,

Marc Nevinski

Marc Nevinski
City Administrator



Jeanne Schmuck
Finance Director/Treasurer

CITY OF SHOREWOOD
ANNUAL BUDGET
FOR FISCAL YEAR BEGINNING
JANUARY 1, 2026

DIRECTORY OF OFFICIALS
(Upon Adoption)

Jennifer Labadie	Mayor
Nat Gorham	Councilmember
Dustin Maddy	Councilmember
Guy Sanschagrín	Councilmember
Michelle DiGruttolo	Councilmember

Marc Nevinski, City Administrator

Jeanne Schmuck, Finance Director

Matt Morreim, Public Works Director

Sandie Thone, City Clerk/Human Resources Director

Jake Griffiths, Planning Director

Mitch Czech, Parks & Recreation Director

City of Shorewood
2026 Property Tax Levy Information

	2025	2026	Change in \$	Change in %
General Fund Levy:				
Operating Levy	\$ 3,330,359	\$ 3,576,464	\$ 246,105	7.39%
Public Safety Fire JPA Levy	843,578	982,406	138,828	16.46%
Public Safety Police JPA levy	1,731,176	1,877,027	145,851	8.42%
Total General Fund Levies	\$ 5,905,113	\$ 6,435,897	\$ 530,784	8.99%
Shorewood Community & Event Center Fund Levy:				
Regular Levy	\$ 122,000	\$ 145,000	\$ 23,000	18.85%
Capital Fund Levies:				
Park Improvement Capital Fund	\$ 135,000	\$ 305,500	\$ 170,500	
Equipment Replacement Capital Fund	165,000	215,000	50,000	
Street Improvement Fund	170,500	-	(170,500)	
Community Infrastructure	-	50,000	50,000	
Total Capital Levies	\$ 470,500	\$ 570,500	\$ 100,000	21.25%
Debt Service Fund Levies:				
2020A G.O. Street Reconstruction Bonds	\$ 226,497	\$ 229,752	\$ 3,255	
2021A G.O. Street Reconstruction Bonds	307,241	309,708	2,467	
2022A G.O. Street Reconstruction Bonds	289,009	288,376	(633)	
2023A G.O. Street Reconstruction Bonds	273,210	267,750	(5,460)	
Total Debt Service Levies	\$ 1,095,957	\$ 1,095,586	\$ (371)	-0.03%
Actual Net Levy (Including Fiscal Disparities)	\$ 7,593,570	\$ 8,246,983	\$ 653,413	8.60%

**CITY OF SHOREWOOD
COUNTY OF HENNEPIN
STATE OF MINNESOTA**

RESOLUTION 25-105

**A RESOLUTION ADOPTING THE 2026 GENERAL FUND OPERATING BUDGET
AND APPROVING THE PROPERTY TAX LEVY COLLECTIBLE IN 2026**

WHEREAS, the 2026 budget and property tax levies collectible in 2026 for the City of Shorewood have been prepared and reviewed by the City Council; and

WHEREAS, the budget has been modified by the City Council to meet service delivery goals; and

WHEREAS, the City Council held a Truth-in-Taxation public meeting on December 8, 2025, to receive public comment regarding the adoption of such budgets and property tax levies.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHOREWOOD, MINNESOTA AS FOLLOWS:

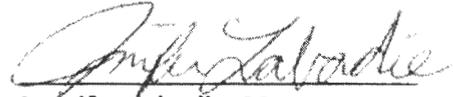
1. That a budget of \$7,385,220 is adopted to pay for 2025 General Fund operations.

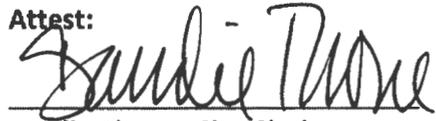
2. That the sum of \$8,246,983 is levied for 2025, collectible in 2026, upon taxable property in the City of Shorewood. Individual fund property tax levies are as follows:

General Fund	\$ 6,435,897
Shorewood Community and Event Center	\$ 145,000
Debt Service Funds:	
2020A G.O. Street Reconstruction Bonds	\$ 229,752
2021A G.O. Street Reconstruction Bonds	\$ 309,708
2022A G.O. Street Reconstruction Bonds	\$ 288,376
2023A G.O. Street Reconstruction Bonds	\$ 267,750
Capital Project Funds:	
Park Improvements	\$ 305,500
Equipment Replacement	\$ 215,000
Community Infrastructure	\$ 50,000
	<u>\$ 8,246,983</u>

3. That the City Clerk is hereby instructed to transmit a certified copy of this resolution to the County Auditor of Hennepin County, Minnesota.

Adopted by the City Council of Shorewood, Minnesota this 8th day of December 2025.


Jennifer Labadie, Mayor

Attest:

Sandie Thone, City Clerk

**CITY OF SHOREWOOD
COUNTY OF HENNEPIN
STATE OF MINNESOTA**

RESOLUTION 25-106

**A RESOLUTION ADOPTING THE 2026 SHOREWOOD COMMUNITY AND EVENT CENTER
AND ENTERPRISE FUND BUDGETS**

WHEREAS, City staff have presented the preliminary 2026 budgets at meetings through December, 2025; and

WHEREAS, the City Council has reviewed the budgets and made modifications to each that reflect desired community service levels; and

WHEREAS, these budgets represent a reasonable estimate of what needs to be spent to provide the desired service level.

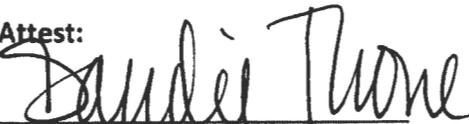
NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHOREWOOD, MINNESOTA AS FOLLOWS:

1. The Shorewood Community & Event Center 2026 budget is hereby adopted as presented.
2. The Water, Sewer, Storm Water, and Recycling 2026 budgets are hereby adopted as presented.

Adopted by the City Council of Shorewood, Minnesota this 8th day of December 2025.


Jennifer Labadie, Mayor

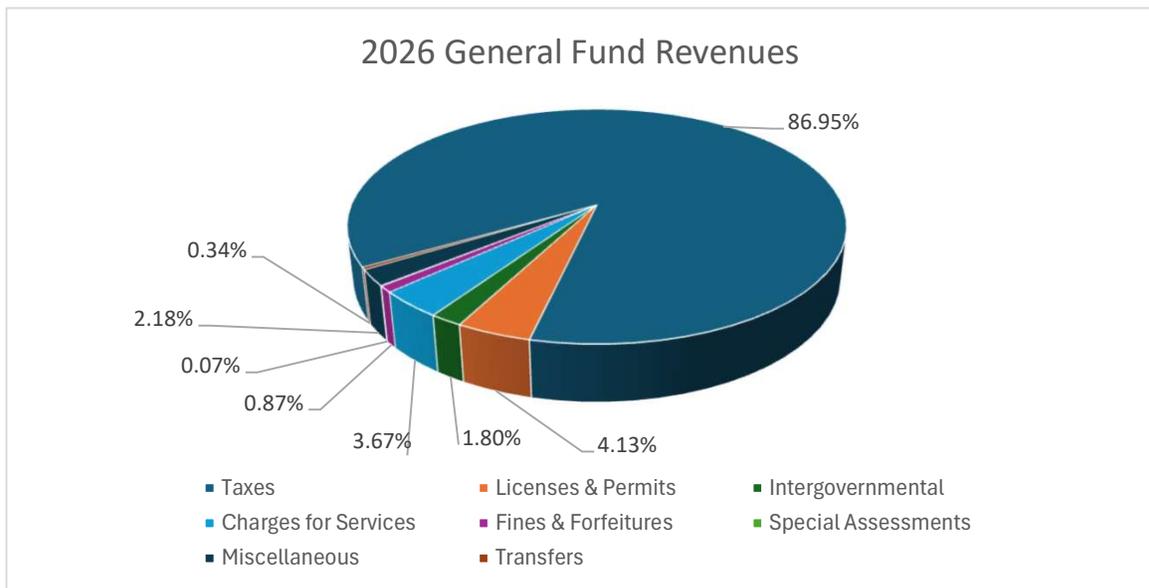
Attest:


Sandie Thone, City Clerk

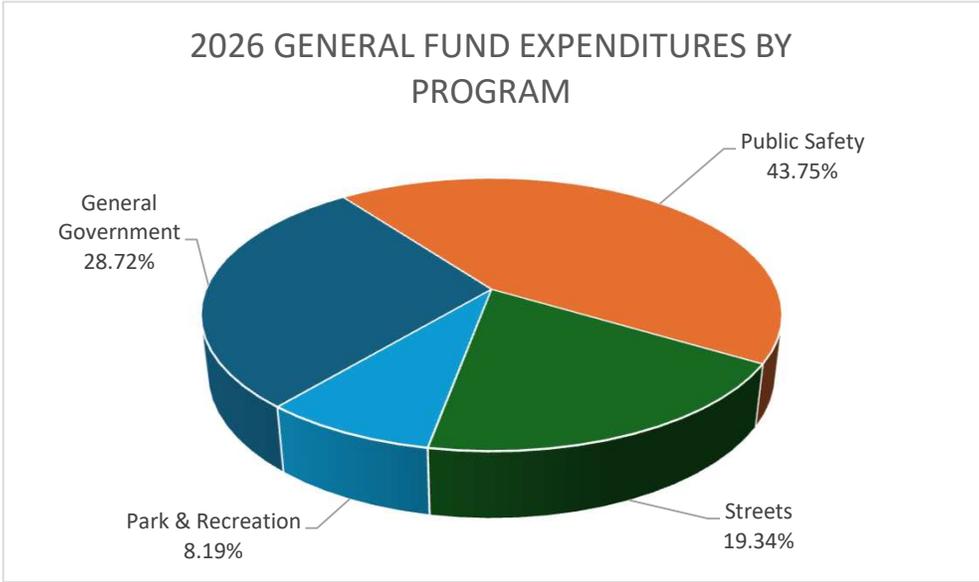
GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in other funds. It normally receives a greater variety and number of taxes and other general revenues than any other fund. The majority of the current day-to-day operations will be financed from this fund.

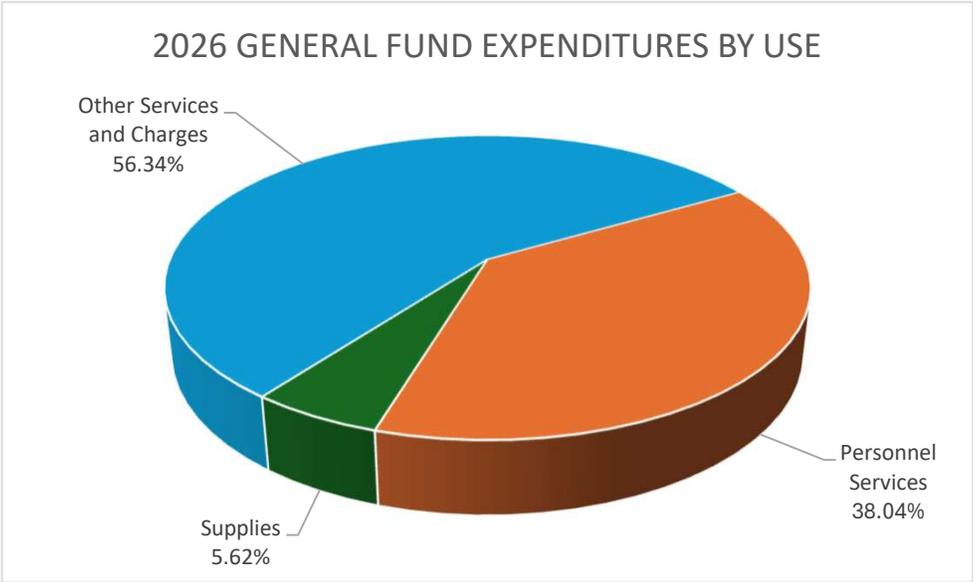
<u>2026 General Fund Revenues</u>		
Taxes	\$	6,435,897
Licenses & Permits		305,575
Intergovernmental		133,300
Charges for Services		271,450
Fines & Forfeitures		64,500
Special Assessments		5,000
Miscellaneous		161,100
Transfers		25,000
Total Revenues	\$	7,401,822



2026 General Fund Expenditures by Program	
General Government	\$ 2,125,718
Public Safety	3,238,259
Streets	1,431,700
Park & Recreation	606,145
Total Expenditures	\$ 7,401,822



2026 General Fund Expenditures by Use		
Personnel Services	\$	2,815,550
Supplies		416,115
Other Services and Charges		4,170,157
Total Expenditures	\$	7,401,822



**General Fund
2026 Budget
Summary**

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
<u>REVENUES</u>						
Taxes	\$ 5,244,291	\$ 5,654,785	\$ 5,905,113	\$ 6,435,897	\$ 530,784	8.99%
Licenses & Permits	325,529	561,581	275,225	305,575	30,350	11.03%
Intergovernmental	449,455	195,836	136,250	133,300	(2,950)	-2.17%
Charges for Services	285,264	300,059	223,850	271,450	47,600	21.26%
Fines & Forfeitures	80,525	69,438	64,500	64,500	-	0.00%
Special Assessments	13,103	4,438	5,000	5,000	-	0.00%
Miscellaneous	327,694	414,931	146,950	161,100	14,150	9.63%
Contingency	-	-	603,332	-	(603,332)	-100.00%
Transfers In	25,000	25,000	25,000	25,000	-	0.00%
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 6,750,863	\$ 7,226,069	\$ 7,385,220	\$ 7,401,822	\$ 16,602	0.22%
<u>EXPENDITURES</u>						
General Government	\$ 1,896,459	\$ 2,162,931	\$ 2,101,270	\$ 2,125,718	\$ 24,448	1.16%
Public Safety	2,211,713	2,401,272	2,716,810	3,238,259	521,449	19.19%
Streets	1,257,897	1,163,699	1,380,980	1,431,700	50,720	3.67%
Parks and Recreation	372,014	540,688	542,820	606,145	63,325	11.67%
Other Financing Uses	200,116	112,281	643,340	-	(643,340)	-100.00%
Total Expenditures and Other Financing Uses	\$ 5,938,199	\$ 6,380,872	\$ 7,385,220	\$ 7,401,822	\$ 16,602	0.22%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>\$ 812,664</u>	<u>\$ 845,197</u>	<u>\$ -</u>	<u>\$ -</u>		

**General Fund
2026 Budget
Summary**

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
REVENUES						
Taxes	\$ 5,244,291	\$ 5,654,785	\$ 5,905,113	\$ 6,435,897	\$ 530,784	8.99%
Licenses & Permits	325,529	561,581	275,225	305,575	30,350	11.03%
Intergovernmental	449,455	195,836	136,250	133,300	(2,950)	-2.17%
Charges for Services	285,264	300,059	223,850	271,450	47,600	21.26%
Fines & Forfeitures	80,525	69,438	64,500	64,500	-	0.00%
Special Assessments	13,103	4,438	5,000	5,000	-	0.00%
Miscellaneous	327,694	414,931	146,950	161,100	14,150	9.63%
Contingency	-	-	603,332	-	(603,332)	-100.00%
Transfers In	25,000	25,000	25,000	25,000	-	0.00%
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 6,750,863	\$ 7,226,069	\$ 7,385,220	\$ 7,401,822	\$ 16,602	0.22%
EXPENDITURES						
GENERAL GOVERNMENT						
Council	\$ 82,684	\$ 71,073	\$ 92,150	\$ 100,370	\$ 8,220	8.92%
Administration	633,274	688,257	738,930	715,380	(23,550)	-3.19%
Elections	1,634	41,958	1,500	133,160	131,660	8777.33%
Finance	219,751	335,250	252,050	282,275	30,225	11.99%
Professional Services	381,617	361,204	214,000	158,000	(56,000)	-26.17%
Planning	316,525	339,548	487,140	400,723	(86,417)	-17.74%
Municipal Buildings	260,975	325,641	315,500	335,810	20,310	6.44%
TOTAL GENERAL GOVERNMENT	1,896,459	2,162,931	2,101,270	2,125,718	24,448	1.16%
PUBLIC SAFETY						
Police	1,486,703	1,545,366	1,738,130	1,882,027	143,897	8.28%
Fire	570,184	666,726	780,240	1,016,152	235,912	30.24%
Protective Inspections	154,826	189,180	198,440	340,080	141,640	71.38%
TOTAL PUBLIC SAFETY	2,211,713	2,401,272	2,716,810	3,238,259	521,449	19.19%
STREETS						
Engineer	139,789	138,359	145,000	145,000	-	0.00%
Public Works	1,002,213	913,665	1,073,660	1,131,440	57,780	5.38%
Ice and Snow Removal	115,895	111,675	162,320	155,260	(7,060)	-4.35%
TOTAL STREETS	1,257,897	1,163,699	1,380,980	1,431,700	50,720	3.67%
PARKS AND RECREATION						
Park Maintenance	270,593	440,942	418,090	444,670	26,580	6.36%
Recreation	101,422	99,746	124,730	161,475	36,745	29.46%
TOTAL PARKS AND RECREATION	372,014	540,688	542,820	606,145	63,325	11.67%
TOTAL EXPENDITURES	5,738,083	6,268,591	6,741,880	7,401,822	659,942	9.79%
OTHER FINANCING USES						
Capital Public Safety	200,116	112,281	93,340	-	(93,340)	-100.00%
Transfers Out	-	-	550,000	-	(550,000)	-100.00%
TOTAL OTHER FINANCING USES	200,116	112,281	643,340	-	(643,340)	-100.00%
TOTAL EXPENDITURES AND OTHER FINANCING USES	5,938,199	6,380,872	7,385,220	7,401,822	16,602	0.22%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 812,664	\$ 845,197	\$ -	\$ -		

GENERAL GOVERNMENT

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
GENERAL GOVERNMENT						
Council	\$ 82,684	\$ 71,073	\$ 92,150	\$ 100,370	\$ 8,220	8.92%
Administration	633,274	688,257	738,930	715,380	(23,550)	-3.19%
Elections	1,634	41,958	1,500	133,160	131,660	8777.33%
Finance	219,751	335,250	252,050	282,275	30,225	11.99%
Professional Services	381,617	361,204	214,000	158,000	(56,000)	-26.17%
Planning	316,525	339,548	487,140	400,723	(86,417)	-17.74%
Municipal Buildings	260,975	325,641	315,500	335,810	20,310	6.44%
TOTAL GENERAL GOVERNMENT	\$ 1,896,459	\$ 2,162,931	\$ 2,101,270	\$ 2,125,718	\$ 24,448	1.16%

GENERAL GOVERNMENT

COUNCIL (11)

Department Mission

The Mayor and City Council set policy for the City and provide general direction to the administrator in policy implementation. The department budget supports council development, information efforts and special City associations and programs.

Department Description/Services

This activity provides the City Council with legislative control over matters of policy. The Council exercises budgetary control through the adoption of an annual budget certified by major funds. The Council appoints various citizen boards, commissions, and committees to render advice on legislative and policy related matters and provides general direction to the operating departments through the City Administrator.

The City Council meets twice monthly and in periodic work sessions and special meetings to consider and adopt legislative and administrative policies that pertain to the services provided to residents. The City Council also sits as the Shorewood Economic Development Authority (EDA).

Department Goals

- Ensure community engagement and citizen participation in setting city policy.
- Communicate effectively to inform and educate constituents, promoting transparency and accountability.
- Enhance effective governance based on knowledge and expertise, ensuring consistency and alignment with goals, policies and activities.

Department Performance Measures

Performance Measure	2023 Actual	2024 Actual	2025 Projected	2026 Estimated
Total # of views: incl total number of Facebook Reach, IG reach, Nextdoor Impressions, Email Opens, Website Views	165,368	305,928	310,000	315,000
Elected officials attended LMC events	4	4	7	5

Expenditures

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
Personnel Services	\$ 27,020	\$ 27,451	\$ 27,450	\$ 27,670	\$ 220	0.80%
Supplies	2,735	2,125	3,000	3,000	-	0.00%
Other Services and Charges	52,928	41,498	61,700	69,700	8,000	12.97%
Total Council	\$ 82,684	\$ 71,073	\$ 92,150	\$ 100,370	\$ 8,220	8.92%

GENERAL GOVERNMENT

ADMINISTRATION (13)

Department Mission

The Administration Department provides efficient, effective, and transparent services to the community under the direction of the City Council. The department supports the city's day-to-day operations through sound management practices, innovative solutions, and a commitment to excellence in customer service and community support to enhance public trust, ensure the responsible use of resources, and foster a collaborative civic environment.

Department Description/Services

The Department manages the daily operations of the city through the following activities:

- **Customer Service:** Providing efficient and effective services to the community, addressing inquiries, and resolving issues promptly.
- **Community Engagement:** Facilitating citizen participation in council meetings, public forums, and community events to promote civic engagement.
- **Communications:** Providing accurate and timely information to the public through various media.
- **Human Resources:** Managing recruitment, hiring, training, and employee relations.
- **Sustainability:** Fostering environmental stewardship through recycling programs, green energy projects, and community education on sustainability.
- **Elections:** Overseeing elections, including managing polling places, administering absentee voting, training election judges, and ensuring the integrity and security of elections.
- **Licenses and Permits Process:** Efficiently issuing licenses, permits, and other regulatory approvals across all departments.

Department Goals

- Increase transparency and accountability in the agenda process by utilizing agenda meeting management software.
- Increase efficiencies in the process for issuing licenses, permits, and other regulatory approvals efficiently.
- Manage recruitment, hiring, training, and employee relations effectively.

Department Performance Measures

Performance Measure	2023 Actual	2024 Actual	2025 Projected	2026 Estimated
Use Agenda Management Software for Council and Commission meetings.	N/A	N/A	30%	100%
Licenses and Permits Processed	720	1,035	852	877
Successful New Hires Onboarded	21	15	14	12

Expenditures

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
Personnel Services	\$ 540,459	\$ 591,336	\$ 620,930	\$ 579,380	\$ (41,550)	-6.69%
Supplies	21,208	18,425	18,000	19,000	1,000	5.56%
Other Services and Charges	71,606	78,496	100,000	117,000	17,000	17.00%
Total Administration	\$ 633,274	\$ 688,257	\$ 738,930	\$ 715,380	\$ (23,550)	-3.19%

ELECTIONS (14)

Department Mission

This activity ensures the integrity, transparency, and accessibility of the electoral process through fair and impartial elections, fostering public trust, and promoting civic engagement. Key objectives include to providing accurate and timely information, facilitating voter participation, and upholding the highest standards of professionalism and accountability in electoral operations.

Department Description/Services

The City Clerk is the Elections Administrator and prepares for all elections including management of city election staff, polling places, administering absentee voting, recruitment and training of election judges and the absentee ballot board, and oversight of the vote tabulations. The Elections Administrator partners with Hennepin County and the Secretary of State’s Office, and provides voter outreach via the City website, in-person outreach, social media, and local media.

Department Goals

- Manage polling places effectively and efficiently by providing quality training to poll workers.
- Administer absentee voting with expert support and training of election staff.
- Recruit and train election judges and the absentee ballot board by promoting a positive and competent environment for them to work in.

Department Performance Measures

Performance Measure	2023 Actual	2024 Actual	2025 Projected	2026 Estimated
Voter Outreach Opportunities/Events	N/A	2	N/A	4
Voter Turnout	N/A	91%	N/A	82%
Election Judges Recruited	N/A	53	N/A	55

Expenditures

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
Personnel Services	\$ -	\$ 30,881	\$ -	\$ 121,160	\$ 121,160	
Supplies	1,609	9,761	1,500	10,000	8,500	566.67%
Other Services and Charges	25	1,317	-	2,000	2,000	
Total Elections	\$ 1,634	\$ 41,958	\$ 1,500	\$ 133,160	\$ 131,660	8777.33%

GENERAL GOVERNMENT

FINANCE (15)

Department Mission

The Finance Department goal is to present timely, accurate, and complete financial information in an understandable and friendly manner to the council, residents, and staff members of the city. This department also protects and manages the assets of the City in accordance with council policies.

Department Description/Services

This activity directs the City’s financial affairs pursuant to generally accepted accounting standards. This includes initiation of financial plans, review and implementation of internal controls, safeguarding assets and accounting of financial transactions, including: encompassing accounts receivable, accounts payable, payroll, cash and investment management, debt management and oversight, special assessments, and accounting control as well as facilitating the annual preparation of the Annual Comprehensive Financial Report, Long Term Financial Plan, budget documents and Capital Improvement Plan.

Department Goals

- Implement accounts receivable module within the integrated financial system.
- Continue to review and analyze internal controls.
- Review state law changes and analyzation of their impact on operations and finances.

Department Performance Measures

Performance Measure	2023 Actual	2024 Actual	2025 Projected	2026 Estimated
Number of Checks/ACH Issued	583/788	645/903	600/1,000	600/1,100
Utility Customers/Electronic Statements	3,196/530	3,212/589	3,220/593	3,230/650
Rate of Return on Cash/Investments	1.4%	1.6%	4.0%	5.0%

Expenditures

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
Personnel Services	\$ 191,857	\$ 160,447	\$ 214,350	\$ 231,260	\$ 16,910	7.89%
Supplies	20,739	22,038	24,500	30,515	6,015	24.55%
Other Services and Charges	7,155	152,766	13,200	20,500	7,300	55.30%
Total Finance	\$ 219,751	\$ 335,250	\$ 252,050	\$ 282,275	\$ 30,225	11.99%

GENERAL GOVERNMENT

PROFESSIONAL SERVICES (16)

Department Mission

This account provides contracted legal, assessing and auditing services for the City.

Department Description/Services

This activity directs the overall legal services for the City, including the issuance of legal opinions, preparation of ordinances, resolutions, contracts and agreements, and the conduct of civil litigation. In addition, this account group provides prosecution of misdemeanor criminal violations, preparation of complaints, processing of evidence, and the trial work associated with prosecution. Legal services are provided by two private law firms, one for criminal prosecution and the other for civil matters. Assessing services provide property valuation information for tax purposes. In 2024 the County began providing free assessing services to small cities. Audit services provide for the annual financial audit required by Minnesota State Statutes.

Department Goals

- Continue to prosecute misdemeanor crimes.
- Continue to have annual audits with no findings.

Department Performance Measures

Performance Measure	2023 Actual	2024 Actual	2025 Projected	2026 Estimated
Total Court Appearances (Prosecution)	346	294	320	300
Audit Findings	0	0	0	0

Expenditures

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
Other Services and Charges	\$ 381,617	\$ 361,204	\$ 214,000	\$ 158,000	\$ (56,000)	-26.17%
Total Professional Services	\$ 381,617	\$ 361,204	\$ 214,000	\$ 158,000	\$ (56,000)	-26.17%

GENERAL GOVERNMENT

PLANNING (18)

Department Mission

Guide the growth and physical development of the community through the Comprehensive Plan, City Code, and review of planning and subdivision applications.

Department Description/Services

This department is responsible for the review of development proposals, preparing and updating the City’s Comprehensive Plan, and other long range planning activities. It provides for administration and enforcement of the City’s zoning code, and preparation and upkeep of zoning, subdivision, floodplain, and other planning and zoning related ordinances. Specific responsibilities of the Planning Department include the following:

- Provide liaison and support to the Planning Commission, the Development Review Committee, and the City Council.
- Interpret, administer and update the Comprehensive Plan, City Code, and other city policies as they relate to planning and zoning.
- Review development applications and permits for zoning compliance.
- Coordinate the development review and approval process.
- Enforce zoning violations.
- Coordinate and administer the City’s Comprehensive Plan and long-term planning processes.
- Coordinate and administer the City’s Deer Management Program and other environmental programs and regulations.
- Assist with economic development activities and administrative projects as requested.

Department Goals

- Begin the 2050 Comprehensive Plan update process.
- Continue updates and amendments to the City Code.
- Continue to implement a comprehensive approach to planning and development.

Department Performance Measures

Performance Measure	2023 Actual	2024 Actual	2025 Projected	2026 Estimated
Zoning Permits Approved	72	56	50	50
Planning Applications Processed	16	11	30	35
City Code Updates Completed	5	8	15	25

Expenditures

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
Personnel Services	\$ 298,238	\$ 317,758	\$ 373,340	\$ 290,450	\$ (82,890)	-22.20%
Supplies	2,473	2,475	2,300	1,500	(800)	-34.78%
Other Services and Charges	15,814	19,315	111,500	108,773	(2,727)	-2.45%
Total Planning	\$ 316,525	\$ 339,548	\$ 487,140	\$ 400,723	\$ (86,417)	-17.74%

GENERAL GOVERNMENT

MUNICIPAL BUILDINGS (19)

Department Mission

The Municipal Building activity ensures the safety, functionality, and aesthetic quality of City Hall including adequate coverage of general liability, property, and casualty insurance of all city facilities and functions. City facilities should remain vibrant, well maintained and functional to reflect the character of the community and provide high quality services to residents.

Department Description/Services

This activity includes the maintenance and upkeep of utilities, office equipment, office furnishings, and overall building infrastructure. The activity encompasses several key areas:

- **Building Maintenance:** Regular inspection, repair, and maintenance of city buildings to ensure safety and functionality.
- **FF&E Maintenance:** Upkeep, servicing and replacement of FF&E.
- **Insurance Requirements:** Managing and ensuring adequate coverage for general liability, property, and casualty insurance for all city facilities.
- **Systems Management:** Overseeing the maintenance and operation of HVAC and other systems within buildings to ensure efficiency and reliability.

Department Goals

- Scheduled interior and exterior building maintenance.
- Maintenance or replacement of fixture, furniture and equipment (FF&E).
- Regular inspection and maintenance of building systems (e.g. HVAC, alarms, generator).

Department Performance Measures

Performance Measure	2023 Actual	2024 Actual	2025 Projected	2026 Estimated
Interior & exterior maintenance projects	N/A	1	1	1
FF&E maintenance or replacement	0	0	1	2
Systems inspections	5	8	6	6

Expenditures

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
Personnel Services	\$ -	\$ -	\$ -	\$ 15,810	\$ 15,810	
Supplies	29,607	28,614	39,000	23,000	(16,000)	-41.03%
Other Services and Charges	231,368	297,027	276,500	297,000	20,500	7.41%
Total Municipal Buildings	\$ 260,975	\$ 325,641	\$ 315,500	\$ 335,810	\$ 20,310	6.44%

PUBLIC SAFETY

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
<u>PUBLIC SAFETY</u>						
Police	\$1,486,703	\$1,545,366	\$ 1,738,130	\$1,882,027	\$ 143,897	8.28%
Fire	770,300	779,007	873,580	1,016,152	142,572	16.32%
Protective Inspections	154,826	189,180	198,440	340,080	141,640	71.38%
TOTAL PUBLIC SAFETY	\$2,411,829	\$2,513,554	\$ 2,810,150	\$3,238,259	\$ 428,109	15.23%

PUBLIC SAFETY

POLICE (21)

Department Mission

Provide a modern, flexible, full-service criminal justice agency which is responsive to community needs.

Department Description/Services

The South Lake Minnetonka Police Department (SLMPD) is a joint powers entity comprised of the cities of Shorewood, Excelsior, Greenwood and Tonka Bay. The department provides for the safety of citizens in the community, the prevention and detection of crime, and the enforcement of all local, state, and federal laws in a cost-effective manner. Costs and staff are allocated to each of the participating cities on a set percentage basis. Shorewood's share of policing costs is approximately 50%, which is amended periodically per the formula established in the joint powers agreement.

Department Goals

- Maintain department staffing at 17 officers.
- Maintain reliable and adequate equipment to support department operations.
- Establish a capital improvement plan for the public safety building.

Department Performance Measures

Performance Measure	2023 Actual	2024 Actual	2025 Projected	2026 Estimated
UCR Code – Part I & II Crimes (all cities)	85	26	56	50
Yearly Calls for Service (all cities)	12,867	11,164	12,016	12,000
Yearly Calls for Service (Shorewood)	5,804	5,765	5,785	5,800

Expenditures

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
Other Services and Charges	\$ 1,486,703	\$ 1,545,366	\$ 1,738,130	\$ 1,882,027	\$ 143,897	8.28%
Total Police	\$ 1,486,703	\$ 1,545,366	\$ 1,738,130	\$ 1,882,027	\$ 143,897	8.28%

PUBLIC SAFETY

FIRE (22)

Department Mission

Provide a high-quality fire education, prevention, suppression, and first responder emergency services.

Department Description/Services

Fire service is provided to the City through the Excelsior Fire District and the City of Mound (serving the properties on the islands). The departments provide for the protection of life and property of the residents of Shorewood through fire prevention and suppression, fire inspection, building inspection, fire code enforcement and emergency medical services. The Excelsior Fire District operates as a Joint Powers organization. Shorewood contracts with the City of Mound.

Department Goals (EFD)

- Maintain firefighter staffing levels between 45 to 50.
- Maintain reliable and adequate equipment to support department operations.
- Maintain an average response time of 4.00 minutes or less.
- Establish a capital improvement plan for the public safety building.

Department Performance Measures (EFD)

Performance Measure	2023 Actual	2024 Actual	2025 Projected	2026 Estimated
Total Calls by Year	1,160	1,145	1,200	1,200
Duty Crew Calls by Year	294	232	263	275
Average on Scene Time (Minutes)	4.33	4.06	4.00	4.00

Expenditures

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
Other Services and Charges	\$ 570,184	\$ 666,726	\$ 780,240	\$ 1,016,152	\$ 235,912	30.24%
Total Capital Outlay	200,116	112,281	93,340	-	(93,340)	-100.00%
Total Fire	\$ 770,300	\$ 779,007	\$ 873,580	\$ 1,016,152	\$ 142,572	16.32%

PUBLIC SAFETY

PROTECTIVE INSPECTION (24)

Department Mission

The Protective Inspections Department ensures public health and safety through enforcement of the Minnesota State Building Code, City Code, and related regulations through plan review and inspections.

Department Description/Services

This department provides enforcement of the Minnesota State Building Code, City Code requirements, property maintenance codes, reviews plans and conducts inspections for all new construction, alteration, and/or repair projects within the City. The department also administers the Rental Housing Licensing and inspections program. The purpose of these inspections is to protect property owners and the general health and safety of members of the public through ensuring compliance with applicable codes. Services provided by the department include:

- Building permit administration and plan review.
- Building code enforcement and inspections.
- Mechanical code enforcement and inspections.
- Plumbing code enforcement and inspections.
- Property maintenance, code enforcement, and inspections.
- Rental housing licensing and inspections.
- Administrative projects as needed.

Department Goals

- Implement online rental licensing software and procedures.
- Continue review of permit applications in a timely manner.
- Continue education efforts through interactions with residents and online resources.

Department Performance Measures

Performance Measure	2023 Actual	2024 Actual	2025 Projected	2026 Estimated
Total Market Value Added	\$23,138,217	\$41,571,370	\$40,000,000	\$45,000,000
Building Permits Issued	651	933	750	775
Inspections Conducted	2,179	2,230	2,400	2,500

Expenditures

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
Personnel Services	\$ 138,084	\$ 159,664	\$ 161,940	\$ 297,460	\$ 135,520	83.69%
Supplies	1,403	1,304	3,300	2,000	(1,300)	-39.39%
Other Services and Charges	15,338	28,213	33,200	40,620	7,420	22.35%
Total Protective Inspections	\$ 154,826	\$ 189,180	\$ 198,440	\$ 340,080	\$ 141,640	71.38%

STREETS

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
STREETS						
City Engineer	\$ 139,789	\$ 138,359	\$ 145,000	\$ 145,000	\$ -	0.00%
Public Works	1,002,213	913,665	1,073,660	1,131,440	57,780	5.38%
Ice and Snow Removal	115,895	111,675	162,320	155,260	(7,060)	-4.35%
TOTAL STREETS	\$1,257,897	\$1,163,699	\$ 1,380,980	\$1,431,700	\$ 50,720	3.67%

STREETS

CITY ENGINEER (31)

Department Mission

Provide engineering and construction management services for the city.

Department Description/Services

This department is responsible for general engineering services in the City such as attending required city meetings, meeting and responding to general resident inquiries, technical resource to city staff on engineering matters, manage infrastructure projects, assist in capital and budget planning, and reviews all development proposals and plans.

General city engineering duties described above are budgeted for under department 31. Project related engineering services are funded through specific projects. Additionally, development review services are passed through costs to the developers.

Department Goals

- Provide quality engineering services.
- Aid in the implementation of the asset management system.
- Aid in miscellaneous engineering and resident issues.

Department Performance Measures

Performance Measure	2023 Actual	2024 Actual	2025 Projected	2026 Estimated
Amount of general engineering hours spent by consulting staff	1,189.5	1,246.5	1,260	1,260
Grant funding secured for city services/projects	\$191,784	\$125,000	\$473,000	\$55,000
# of site reviews	30	47	35	25

Expenditures

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
Other Services and Charges	\$ 139,789	\$ 138,359	\$ 145,000	\$ 145,000	\$ -	0.00%
Total City Engineer	\$ 139,789	\$ 138,359	\$ 145,000	\$ 145,000	\$ -	0.00%

STREETS

PUBLIC WORKS SERVICES (32)

Department Mission

Provide for all general public works duties, maintenance of all public works equipment, and maintenance of the public works facility.

Department Description/Services

This activity provides for maintenance of City streets, public right-of-way and public property (excluding city parks – see Department 52). Maintenance performed includes road patching, tree trimming and removal, mowing and trimming of roadsides, street sweeping and street signs and signals. In addition, this budget includes the equipment costs for ice and snow removal from City streets and pedestrian facilities along with traffic control signals/signage. Lastly, the Public Works and Parks Maintenance building operational and maintenance costs are included in the department 32.

Department Goals

- Continue to provide efficient maintenance of roads, signs, etc.
- Continue improving maintenance of existing PW building and facility and all public works maintenance equipment.
- Perform maintenance of public right-of-way in accordance with the new Vegetation Management Plan.

Department Performance Measures

Performance Measure	2023 Actual	2024 Actual	2025 Projected	2026 Estimated
Replace old street signs (each)	N/A	31	30	30
Sweep and dispose of street sweepings (CY)	N/A	N/A	N/A	100
Maintain PCI of 75 or above	N/A	76	77	78

Expenditures

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
Personnel Services	\$ 632,350	\$ 590,918	\$ 652,960	\$ 711,240	\$ 58,280	8.93%
Supplies	195,822	145,236	202,900	207,400	4,500	2.22%
Other Services and Charges	174,041	177,512	217,800	212,800	(5,000)	-2.30%
Total Public Works	\$ 1,002,213	\$ 913,665	\$ 1,073,660	\$ 1,131,440	\$ 57,780	5.38%

STREETS

ICE AND SNOW REMOVAL (33)

Department Mission

Provide ice and snow removal on city streets and city-owned parking lots to allow for the safe and efficient movement of traffic during and after a winter event.

Department Description/Services

This activity provides for maintenance and materials for ice and snow control on City streets, trails, sidewalks and parking lots. Costs include the winter maintenance materials and staff needed for safely and efficiently providing winter maintenance throughout the city.

Department Goals

- Continue employee training and expand training opportunities as needed.
- Continue event and seasonal documentation including Winter Operations Plan.
- Expand liquids program with new capital equipment.

Department Performance Measures

Performance Measure	2023 Actual	2024 Actual	2025 Projected	2026 Estimated
Provide necessary and required winter operations training to staff (% of staff)	100%	100%	100%	100%
Complete all winter operations within 24 hours of weather ending (% of events)	90%	90%	100%	100%
Efficiently and safely treat roads per industry standards (tons/event)?	N/A	N/A	N/A	5-7

Expenditures

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
Personnel Services	\$ 69,607	\$ 60,760	\$ 75,320	\$ 81,260	\$ 5,940	7.89%
Supplies	45,509	49,074	85,000	70,000	(15,000)	-17.65%
Other Services and Charges	780	1,841	2,000	4,000	2,000	100.00%
Total Ice and Snow Removal	\$ 115,895	\$ 111,675	\$ 162,320	\$ 155,260	\$ (7,060)	-4.35%

PARKS AND RECREATION



Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
<u>PARKS AND RECREATION</u>						
Park Maintenance	\$ 270,593	\$ 440,942	\$ 418,090	\$ 444,670	\$ 26,580	6.36%
Recreation	101,422	99,746	124,730	161,475	36,745	29.46%
TOTAL PARKS AND RECREATION	\$ 372,014	\$ 540,688	\$ 542,820	\$ 606,145	\$ 63,325	11.67%

PARKS AND RECREATION

PARK MAINTENANCE (52)

Department Mission

Provides maintenance for city parks, trails, and beaches to provide safe and enjoyable recreational opportunities for residents of all ages and abilities.

Department Description/Services

This department is responsible for the maintenance of city parks, playing fields, trails, ice rinks, buildings, parking lots, and play structures.

Department Goals

- Continue successful park maintenance with public works employees, seasonal employees and additional partnerships.
- Perform maintenance of parks and open spaces in accordance with the new Vegetation Management Plan.
- Continue to manage tree removals and tree planting.

Department Performance Measures

Performance Measure	2023 Actual	2024 Actual	2025 Projected	2026 Estimated
Successfully maintain buckthorn per the city’s vegetation management plan (acres)	0	20	25	27
Provide volunteer opportunities to aid in the maintenance of parks (events/year)	3	4	5	5
Plant new trees in parks to aid in reforestation	N/A	30	70	25

Expenditures

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
Personnel Services	\$ 192,179	\$ 289,431	\$ 307,790	\$ 341,370	\$ 33,580	10.91%
Supplies	30,260	38,517	48,700	45,700	(3,000)	-6.16%
Other Services and Charges	48,154	112,993	61,600	57,600	(4,000)	-6.49%
Total Park Maintenance	\$ 270,593	\$ 440,942	\$ 418,090	\$ 444,670	\$ 26,580	6.36%

PARKS AND RECREATION

RECREATION (53)

Department Mission

This department has been separated from Parks Maintenance since 2012. Provides recreational programs for residents of all ages and abilities.

Department Description/Services

This department is responsible for the oversight of park shelter and field rentals, providing recreation programs & events, organizing community special events, managing the parks & recreation sponsorship program, and winter warming houses.

Department Goals

- Implement recommendations from newly developed Parks Master Plan into operations and capital investment plan.
- Expand upon existing events utilizing the sponsorship program to offset expenditures.
- Develop an official volunteer program that encourages residents and community members to contribute to programs, events, and projects with clear communication from City staff.
- Evaluate existing events and prepare to adapt.

Department Performance Measures

Performance Measure	2023 Actual	2024 Actual	2025 Projected	2026 Estimated
Park Fees and Rental Revenue	\$46,618	\$46,565	\$46,500	\$47,000
Special Event Attendance (est.)	Unknown	550	700	775
Sponsorship Revenue	\$3,292	\$2,100	\$4,350	\$5,000

Expenditures

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
Personnel Services	\$ 76,608	\$ 66,869	\$ 83,620	\$ 118,490	\$ 34,870	41.70%
Supplies	2,881	1,273	3,700	4,000	300	8.11%
Other Services and Charges	21,932	31,605	37,410	38,985	1,575	4.21%
Total Recreation	\$ 101,422	\$ 99,746	\$ 124,730	\$ 161,475	\$ 36,745	29.46%

OTHER

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
<u>OTHER FINANCING USES</u>						
Transfers Out	\$ -	\$ -	\$ 550,000	\$ -	\$ (550,000)	-100.00%
Total Transfers Out	\$ -	\$ -	\$ 550,000	\$ -	\$ (550,000)	-100.00%

OTHER

OTHER FINANCING USES

Department Mission

This activity provides for the administration of miscellaneous accounts not established in the previous activities.

Department Description/Services

This budget included a one-time transfer of \$400,000 to the Equipment Replacement Fund (403). As well as a one-time transfer of \$150,000 to the Park Improvement Capital Fund (402). These transfers utilized part of the General Fund Fund Balance. Going forward the transfers will be managed in accordance with the adopted Reserve Policy revised April 14, 2025.

Department Goals

- Designate fund balance to classifications that disclose constraints for which amounts can be spent.
- Review, determine, and assign use of excess fund balance.
- Maintain an adequate level of fund balance to provide for cash flow requirements and contingency needs.

Department Performance Measures

Performance Measure	2023 Actual	2024 Actual	2025 Projected	2026 Estimated
Transfers to Park Improvement Capital	\$0	\$0	\$150,000	\$0
Transfers to Equipment Replacement	\$0	\$0	\$400,000	\$0
Transfers to Community Infrastructure	\$0	\$0	\$0	\$0

Expenditures

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
Transfers Out	\$ -	\$ -	\$ 550,000	\$ -	\$ (550,000)	-100.00%
Total Transfers Out	\$ -	\$ -	\$ 550,000	\$ -	\$ (550,000)	-100.00%

SPECIAL REVENUE FUNDS

Special Revenue funds are established for specific revenues or sources that are designated for financing particular functions or activities as required by federal regulations, state statute, city charter provisions, local ordinances or specific grant agreements.

Shorewood Community and Event Center - This fund was established to account for the resources accumulated from events and activities held at the City's community center, and the payment of expenditures related to operations of the community center. The City has committed charges for services revenues for operations. Property taxes support the community center when fees generated from facility rental are not sufficient to cover expenses.

SPECIAL REVENUE

SHOREWOOD COMMUNITY AND EVENT CENTER FUND (201)

Fund Mission

This fund was established to account for the resources accumulated from events and activities held at the City’s community center, and the payment of expenditures related to operations of the community center. The City has committed charges for services revenues for operations. Property taxes support the community center when fees generated from facility rental are not sufficient to cover expenses.

Fund Description/Services

The Shorewood Community & Event Center (SCEC) is nestled in the woods right next to Shorewood City Hall and Badger Park to provide recreational services and programs. The City partners with the South Shore Senior Partners to provide Senior programming. The SCEC offers multiple room rentals, with spaces for birthday parties, graduations, weddings, receptions, memorials, HOA meetings, teleconferencing, dances, and more.

Fund Goals

- Implement recommendations provided by the SCEC Task Force.
- Increase rental income while decreasing expenditures to achieve 70% cost recovery.
- Maintain a functional facility by performing routine maintenance and providing incremental building updates.

Fund Performance Measures

Performance Measure	2023 Actual	2024 Actual	2025 Projected	2026 Estimated
Total Rental Income	\$68,242	\$66,075	\$78,000	\$68,000
Total Facility Rentals	307	371	400	430
Cost Recovery – 70% Target	42.87%	38.86%	39.95%	41.00%

Revenue/Expenditures

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
REVENUES						
Taxes	\$ 102,300	\$ 105,000	\$ 122,000	\$ 145,000	\$ 23,000	18.85%
Charges for Services	69,405	66,286	78,000	68,000	(10,000)	-12.82%
Miscellaneous	4,451	3,040	3,150	3,150	-	0.00%
TOTAL REVENUES	\$ 176,157	\$ 174,326	\$ 203,150	\$ 216,150	\$ 13,000	6.40%
EXPENDITURES						
Personnel Services	\$ 88,246	\$ 88,701	\$ 97,750	\$ 68,480	\$ (29,270)	-29.94%
Supplies	25,888	33,093	25,500	29,340	3,840	15.06%
Other Services and Charges	43,058	35,145	58,900	54,210	(4,690)	-7.96%
Capital Outlay	15,074	21,280	21,000	21,500	500	2.38%
TOTAL EXPENDITURES	\$ 172,267	\$ 178,220	\$ 203,150	\$ 173,530	\$ (29,620)	-14.58%
BEGINNING FUND BALANCE	\$ 74,514	\$ 78,404	\$ 74,510	\$ 74,510		
Net Change in Fund Balance	3,890	(3,894)	-	42,620		
ENDING FUND BALANCE	\$ 78,404	\$ 74,510	\$ 74,510	\$ 117,130		

DEBT SERVICE FUNDS

Debt service funds are used to account for the payment of interest and principal on long-term general obligation debt other than debt issued for and serviced primarily by enterprise funds. The City issues general obligation bonds for the acquisition of major capital facilities and infrastructure. General obligation bonds have been issued for both governmental and business-type activities. These bonds are reported in the proprietary funds if they are expected to be repaid from proprietary revenues. In addition, general obligation bonds have been issued to refund special assessments related bonds. General obligation bonds are direct obligations and pledge the full faith and credit of the City.

DEBT SERVICE

GENERAL OBLIGATION FUNDS

Fund Mission

This fund was established to account for the resources accumulated for the payment of interest and principal on the outstanding governmental debt service activities. The City has pledged the full faith and credit and these bonds will be repaid from future tax levies.

General Obligation Debt Service Levies

	Pay 2024	Pay 2025	Pay 2026
Debt Service Fund Levies:			
2020A G.O. Street Reconstruction Bonds	\$ 228,492	\$ 226,497	\$ 229,752
2021A G.O. Street Reconstruction Bonds	310,023	307,241	309,708
2022A G.O. Street Reconstruction Bonds	289,416	289,009	288,376
2023A G.O. Street Reconstruction Bonds	160,331	273,210	267,750
Total Debt Service Levies	\$ 988,262	\$ 1,095,957	\$ 1,095,586

General Obligation Street Reconstruction Bonds Outstanding

	Interest Rates	Issue Date	Final Maturity Date	Authorized & Issued	Balance 12/30/2024	Balance 12/31/25	Current Portion
General Obligation Street Reconstruction Bonds							
320 GO Street Reconstruction - 2020A	1.0-1.625	8/25/2020	2/1/2041	\$ 3,030,000	\$ 2,460,000	\$ 2,270,000	\$ 190,000
321 GO Street Reconstruction - 2021A	1.0-1.35	7/28/2021	2/1/2034	3,285,000	2,755,000	2,490,000	265,000
322 GO Street Reconstruction - 2022A	4.31	12/1/2022	2/1/2043	3,535,000	3,495,000	3,370,000	130,000
323 GO Street Reconstruction - 2023A	3.7876	7/12/2023	2/1/2044	3,380,000	3,380,000	3,255,000	130,000
Total Governmental Debt					\$ 12,090,000	\$ 11,385,000	\$ 715,000

General Obligation Street Reconstruction Bonds Annual Service Requirements to Maturity

	GO St Reconstruction Debt Maturity Note		
	Principal	Interest	Total
2026	\$ 715,000	\$ 321,092	\$ 1,036,092
2027	730,000	305,581	1,035,581
2028	740,000	289,705	1,029,705
2029	760,000	273,363	1,033,363
2030	770,000	256,556	1,026,556
2031-2035	3,550,000	1,009,511	4,559,511
2036-2040	2,420,000	570,647	2,990,647
2041-2044	1,700,000	120,352	1,820,352
	\$ 11,385,000	\$ 3,146,807	\$ 14,531,807

CAPITAL PROJECTS FUNDS

Capital Projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by enterprise funds. Details of these funds can be found in the 10-Year Capital Improvement Plan.

Park Capital Improvement Fund - This fund accounts for parkland acquisition and other capital improvements in the City parks.

Equipment Replacement Fund - This fund was established to account for various capital acquisitions for the City governmental funds. This fund was developed in order to eliminate fluctuations in departmental operating budgets from year to year due to capital outlay purchases.

Street Reconstruction Fund - This fund was established for the purpose of funding the periodic reconstruction of City streets and roadways.

MSA Road Reconstruction Fund - This fund was established to account for the accumulation of Municipal State Aid (MSA) to fund the periodic reconstruction of MSA designated roads.

Community Infrastructure Fund - This fund was established to account for various capital improvement projects that may be financed without the need to issue bonds.

CAPITAL IMPROVEMENTS FISCAL POLICY

GENERAL POLICY

Shorewood's Capital Improvements Program reflects an assessment of the community's needs and its ability to pay for major improvements. It is founded on the policy that reinvestment required for replacement, maintenance, or the increased efficiency of existing systems shall have priority over investments for expansion of existing systems or the provision of new services.

FUNDING PRIORITIES

Capital spending proposals will generally be funded on the following priority basis:

1. Those projects necessary for contributing to the public health and welfare.
2. Those projects which will help to maintain an existing system.
3. Those projects that will make an existing system more efficient.
4. Those projects representing the expansion of an existing system for new service or completely new public facility or service.

FUNDING PRINCIPLES

As a result, the following principles shall govern the implementation of the recommended Capital Improvements Program:

1. The City will make all capital improvements in accordance with the adopted Capital Improvements Program.
2. The City will develop a multi-year plan for Capital Improvements and update it annually.
3. The City will coordinate development of the Capital Improvements Program with development of the annual operating budget. Future optional costs associated with new capital improvements will be projected and included in operation budget forecasts.

CAPITAL IMPROVEMENT

SUMMARY

Capital Funds

Capital Projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by enterprise funds. Details of these funds can be found in the 10-Year Capital Improvement Plan.

Fund Description/Services

Park Capital Improvement Fund - This fund accounts for parkland acquisition and other capital improvements in the City parks.

Equipment Replacement Fund - This fund was established to account for various capital acquisitions for the City governmental funds. This fund was developed in order to eliminate fluctuations in departmental operating budgets from year to year due to capital outlay purchases.

Street Reconstruction Fund - This fund was established for the purpose of funding the periodic reconstruction of City streets and roadways.

MSA Road Reconstruction Fund - This fund was established to account for the accumulation of Municipal State Aid (MSA) to fund the periodic reconstruction of MSA designated roads.

Community Infrastructure Fund - This fund was established to account for various capital improvement projects that may be financed without the need to issue bonds.

Revenue/Expenditures

Description	Park Improvement Fund (402)	Equipment Replacement Fund (403)	Street Improvement Fund (404)	Municipal State Aid Fund (405)	Community Infrastructure Fund (450)	Total Capital Funds
REVENUES						
Taxes	\$ 305,500	\$ 215,000	\$ -	\$ -	\$ 50,000	\$ 570,500
Park Dedication Fees	-	-	-	-	-	-
Municipal State Aid	-	-	-	1,072,000	-	1,072,000
Miscellaneous	2,230	920	65,510	468,580	-	537,240
Transfers In	-	-	-	-	-	-
TOTAL REVENUES	\$ 307,730	\$ 215,920	\$ 65,510	\$ 1,540,580	\$ 50,000	\$ 2,179,740
EXPENDITURES						
Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Services and Charges	-	74,900	315,000	-	-	389,900
Capital Outlay	45,000	11,200	-	1,540,000	245,000	1,841,200
TOTAL EXPENDITURES	\$ 45,000	\$ 86,100	\$ 315,000	\$ 1,540,000	\$ 245,000	\$ 2,231,100
BEGINNING FUND BALANCE	\$ 43	\$ 503,421	\$ 2,761,719	\$ 42,088	\$ 320,221	
Net Change in Fund Balance	262,730	129,820	(249,490)	580	(195,000)	
ENDING FUND BALANCE	\$ 262,773	\$ 633,241	\$ 2,512,229	\$ 42,668	\$ 125,221	

CAPITAL IMPROVEMENT

PARK IMPROVEMENT CAPITAL FUND (402)

Fund Mission

This fund was established to account for the resources accumulated from events and activities held at the City's community center, and the payment of expenditures related to operations of the community center. The City has committed charges for services revenues for operations. Property taxes support the community center when fees generated from facility rental are not sufficient to cover expenses.

Fund Description/Services

The Park Improvement Capital Fund provides for major facilities and equipment for City parks. Fees collected from new subdivision development and transfers from the General Fund are dedicated for the development and improvement of City parks.

Revenue/Expenditures

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
REVENUES						
Taxes	\$ 123,000	\$ 128,000	\$ 135,000	\$ 305,500	\$ 170,500	126.30%
Park Dedication Fees	78,000	112,500	-	-	-	
Miscellaneous	(3,748)	321,979	2,230	2,230	-	0.00%
Transfers In	-	105,000	150,000	-	(150,000)	-100.00%
TOTAL REVENUES	\$ 197,252	\$ 667,479	\$ 287,230	\$ 307,730	\$ 20,500	7.14%
EXPENDITURES						
Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Services and Charges	108,742	23,688	-	-	-	
Capital Outlay	644,710	45,120	240,000	45,000	(195,000)	-81.25%
TOTAL EXPENDITURES	\$ 753,452	\$ 68,808	\$ 240,000	\$ 45,000	\$ (195,000)	-81.25%
BEGINNING FUND BALANCE	\$ (89,658)	\$ (645,858)	\$ (47,187)	\$ 43		
Net Change in Fund Balance	(556,200)	598,671	47,230	262,730		
ENDING FUND BALANCE	\$ (645,858)	\$ (47,187)	\$ 43	\$ 262,773		

CAPITAL IMPROVEMENT

EQUIPMENT REPLACEMENT CAPITAL FUND (403)

Fund Mission

This fund was established for the purpose of funding the replacement of capital equipment.

Fund Description/Services

The Equipment Replacement Capital Fund is supported by Property Taxes and there have been transfers from the General Fund over the years as well. These sources provide for the accumulation of funds for acquisition and replacement of equipment utilized in City operations and infrastructure.

Revenue/Expenditures

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
REVENUES						
Taxes	\$ 123,000	\$ 128,000	\$ 165,000	\$ 215,000	\$ 50,000	30.30%
Sale of Capital Assets	39,597	3,854	-	-	-	
Miscellaneous	31,824	11,815	920	920	-	0.00%
Transfers In	-	-	400,000	-	(400,000)	-100.00%
TOTAL REVENUES	\$ 194,422	\$ 143,669	\$ 565,920	\$ 215,920	\$ (350,000)	-61.85%
EXPENDITURES						
Buildings & Structures	\$ -	\$ 30,901	\$ -	\$ -	\$ -	
Machinery & Equipment	177,703	113,193	360,000	74,900	(285,100)	-79.19%
Furniture & Fixtures	-	-	10,900	11,200	300	2.75%
TOTAL EXPENDITURES	\$ 177,703	\$ 144,094	\$ 370,900	\$ 86,100	\$ (284,800)	-76.79%
BEGINNING FUND BALANCE	\$ 292,108	\$ 308,827	\$ 308,401	\$ 503,421		
Net Change in Fund Balance	16,719	(426)	195,020	129,820		
ENDING FUND BALANCE	\$ 308,827	\$ 308,401	\$ 503,421	\$ 633,241		

CAPITAL IMPROVEMENT

STREET RECONSTRUCTION CAPITAL FUND (404)

Fund Mission

This fund was established for the purpose of funding the periodic maintenance, upgrade, and reconstruction of City streets and roadways.

Fund Description/Services

The Street Improvement Capital Fund is supported by Property Tax Levy, Bond Proceeds. There have also been transfers periodically to supplement the fund with general operating surplus. The City's strategy to finance projects has been to bond. Bonds were issued from 2020-2023 to finance various projects within the fund, the City's outstanding debt will essentially grow larger each year until the first bonds issued in 2020 are paid off.

Revenue/Expenditures

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
REVENUES						
Taxes	\$ 123,000	\$ 128,000	\$ 170,500	\$ -	\$ (170,500)	-100.00%
Miscellaneous	201,512	181,602	65,510	65,510	-	0.00%
Bond Proceeds	3,231,832	-	-	-	-	
Transfers In	178,755	-	428	-	(428)	-100.00%
TOTAL REVENUES	\$ 3,735,099	\$ 309,602	\$ 236,438	\$ 65,510	\$ (170,928)	-72.29%
EXPENDITURES						
Supplies	\$ 133	\$ -	\$ -	\$ -	\$ -	
Other Services and Charges	1,101,275	415,240	-	-	-	
Capital Outlay	3,650,501	996,244	1,108,000	315,000	(793,000)	-71.57%
Transfers Out	178,755	-	-	-	-	
TOTAL EXPENDITURES	\$ 4,930,664	\$ 1,411,484	\$ 1,108,000	\$ 315,000	\$ (793,000)	-71.57%
BEGINNING FUND BALANCE	\$ 5,930,729	\$ 4,735,163	\$ 3,633,281	\$ 2,761,719		
Net Change in Fund Balance	(1,195,566)	(1,101,883)	(871,562)	(249,490)		
ENDING FUND BALANCE	\$ 4,735,163	\$ 3,633,281	\$ 2,761,719	\$ 2,512,229		

CAPITAL IMPROVEMENT

MUNICIPAL STATE AID CAPITAL FUND (405)

Fund Mission

This fund was established to account for the accumulation of Municipal State Aid (MSA) to fund the periodic reconstruction of MSA designated roads.

Fund Description/Services

The MSA Street Improvement Capital Fund is supported by Municipal State Aid (MSA) Funds. The MSA Street program is administered through the State of Minnesota’s Department of Transportation. The funds are used for the maintenance, upgrade, and reconstruction of City streets and roadways designated on the City’s MSA system.

Revenue/Expenditures

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	
Municipal State Aid	-	-	724,500	1,072,000	347,500	47.96%
Miscellaneous	1,537	1,639	580	468,580	468,000	80689.66%
Transfers In	-	-	-	-	-	
TOTAL REVENUES	\$ 1,537	\$ 1,639	\$ 725,080	\$ 1,540,580	\$ 815,500	112.47%
EXPENDITURES						
Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Services and Charges	-	-	-	-	-	
Capital Outlay	-	-	724,500	1,540,000	815,500	112.56%
TOTAL EXPENDITURES	\$ -	\$ -	\$ 724,500	\$ 1,540,000	\$ 815,500	112.56%
BEGINNING FUND BALANCE	\$ 38,332	\$ 39,869	\$ 41,508	\$ 42,088		
Net Change in Fund Balance	1,537	1,639	580	580		
ENDING FUND BALANCE	\$ 39,869	\$ 41,508	\$ 42,088	\$ 42,668		

CAPITAL IMPROVEMENT

COMMUNITY INFRASTRUCTURE CAPITAL FUND (450)

Fund Mission

This fund was established to account for various capital improvement public facilities projects that may be financed without the need to issue bonds.

Fund Description/Services

The Community Infrastructure Capital Fund provides for the accumulation of funds for acquisition, maintenance, and replacement of public facilities within the City.

Revenue/Expenditures

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	
Miscellaneous	3,220	174,707	-	-	-	
Transfers In	-	-	-	-	-	
TOTAL REVENUES	\$ 3,220	\$ 174,707	\$ -	\$ 50,000	\$ 50,000	
EXPENDITURES						
Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Services and Charges	-	-	-	-	-	
Capital Outlay	-	88,158	-	245,000	245,000	
TOTAL EXPENDITURES	\$ -	\$ 88,158	\$ -	\$ 245,000	\$ 245,000	
BEGINNING FUND BALANCE	\$ 230,452	\$ 233,672	\$ 320,221	\$ 320,221		
Net Change in Fund Balance	3,220	86,549	-	(195,000)		
ENDING FUND BALANCE	\$ 233,672	\$ 320,221	\$ 320,221	\$ 125,221		

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business, where the costs of providing services to the general public are financed primarily through user charges.

Water Operations Fund - This fund is used to account for the activities of the City water system.

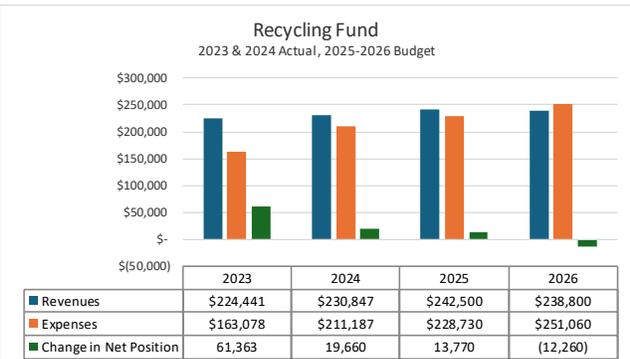
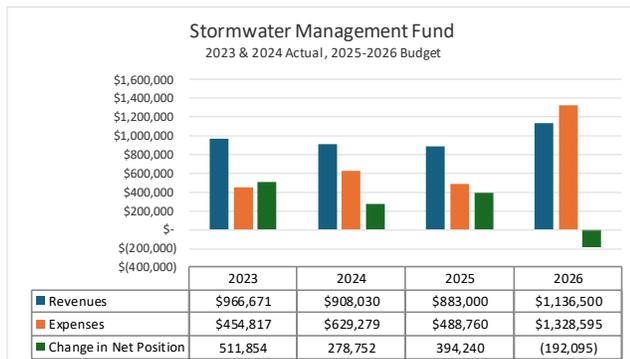
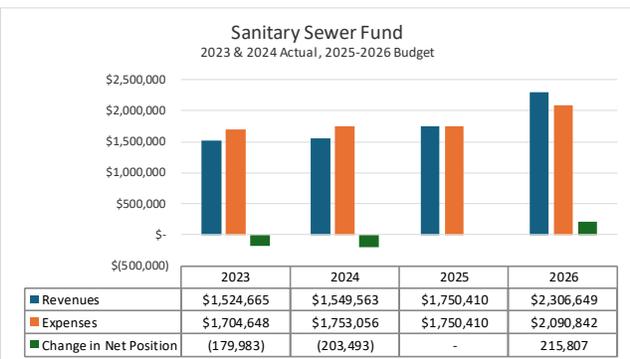
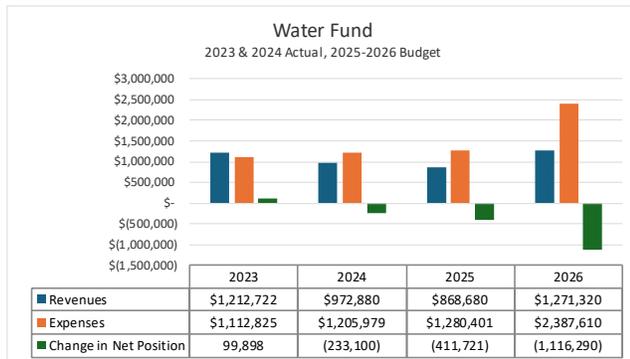
Sanitary Sewer Fund - This fund is used to account for the activities of the City sanitary sewer system.

Stormwater Management Fund - This fund is used to account for the activities of the City Stormwater Management system.

Recycling Fund - This fund is used to account for the activities of the City recycling program.

ENTERPRISE

The four Enterprise Funds of the City consist of the Water Fund, Sanitary Sewer Fund, Stormwater Management Fund, and the Recycling Fund. These funds are classified as enterprise, or proprietary funds, relying on user fees to support the operations, infrastructure, and capital improvements of the funds.



ENTERPRISE

WATER FUND (601)

Fund Mission

This fund is used to account for the activities of the City water system. To provide a safe, clean, uninterrupted supply of drinking water to all City residents connected to the municipal water system.

Fund Description/Services

The municipal water fund is responsible for operation and maintenance of six (6) well systems, including all pumps and well houses, maintenance of water towers, and extension of new water-main and construction of new water facilities, as necessary. This fund provides for the operation of the water system so that a continuous quality supply of water is furnished to customers at a reasonable cost. The water supply is maintained at proper pressure levels and bacteria free. Metering devices are also maintained to account for usage. The primary services provided by this fund are production and distribution of potable water for the residents, businesses, and institutions in the City of Shorewood. The distribution system also provides the general fire protection system (hydrants) for the City and is also responsible for City utility locates under the Gopher State One Call system.

Fund Goals

- Begin implementation of asset management system.
- Continue to maintain current infrastructure, including valve exercising, water tower cleaning, hydrant flushing, etc.
- Implement Council objectives to provide more fund sustainability.
- Update wellhead protection plan.

Fund Performance Measures

Performance Measure	2023 Actual	2024 Actual	2025 Projected	2026 Estimated
Exercise every valve once per year (% of valves)	5%	20%	35%	60%
Minimize non-read water meters (each)	250-350	200-300	10	10
Fix watermain breaks w/ minimal disruption	3	5	6	5

Revenue/Expenses

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
REVENUES						
Utility Revenue	\$ 945,122	\$ 763,277	\$ 796,500	\$ 1,160,502	\$ 364,002	45.70%
Water Connection Fees	126,477	85,300	25,000	90,618	65,618	262.47%
Utility Permit Fees	1,680	2,760	-	-	-	0.00%
Water Meter Sales	9,457	16,438	10,000	10,000	-	0.00%
Miscellaneous Revenue	129,986	105,105	37,180	10,200	(26,980)	-72.57%
TOTAL REVENUES & OTHER						
FINANCING SOURCES	\$ 1,212,722	\$ 972,880	\$ 868,680	\$ 1,271,320	\$ 402,640	46.35%
EXPENSES						
Personnel Services	\$ 266,278	\$ 361,313	\$ 342,720	\$ 357,220	\$ 14,500	4.23%
Supplies	129,950	114,692	147,200	132,900	(14,300)	-9.71%
Other Services and Charges	607,348	621,275	685,308	1,796,200	1,110,892	162.10%
Non-Operating	109,249	108,699	105,173	101,290	(3,883)	-3.69%
TOTAL EXPENSES	\$ 1,112,825	\$ 1,205,979	\$ 1,280,401	\$ 2,387,610	\$ 1,107,209	86.47%
BEGINNING NET POSITION	\$ 7,578,047	\$ 7,677,945	\$ 7,444,845	\$ 7,033,124		
Change in Net Position	99,898	(233,100)	(411,721)	(1,116,290)		
ENDING NET POSITION	\$ 7,677,945	\$ 7,444,845	\$ 7,033,124	\$ 5,916,834		

*Net Position includes Net Investment in Capital Assets

ENTERPRISE

SANITARY SEWER FUND (611)

Fund Mission

This fund is used to account for the activities of the City sanitary sewer system.

Fund Description/Services

The Sanitary Sewer Fund finances the operation and maintenance of the City’s wastewater collection, including fourteen sanitary sewer lift stations throughout the system. As well as cleaning, televising and repairing sewer mains to control inflow and infiltration. Sewage treatment is performed by Metropolitan Council Environmental Services (MCES) and is provided for in this area.

Fund Goals

- Begin implementation of asset management system.
- Continue to maintain current infrastructure, including sewer cleaning, etc.
- Begin maintenance and repair of sewer structures and castings to reduce I&I.

Fund Performance Measures

Performance Measure	2023 Actual	2024 Actual	2025 Projected	2026 Estimated
Clean 20% of the sanitary sewer system	20%	20%	20%	20%
Reconstruct, fix, or seal sanitary casting structure to improve I&I.	N/A			
Clean and televise 10% of sanitary sewer system outside of road accessible locations	N/A	N/A	15%	0%

Revenue/Expenses

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
REVENUES						
Utility Revenue	\$ 1,388,300	\$ 1,481,058	\$ 1,735,410	\$ 2,276,649	\$ 541,239	31.19%
Sewer Connection Fees	21,760	1,200	5,000	5,000	-	0.00%
Utility Permit Fees	450	120	1,000	1,000	-	0.00%
Miscellaneous Revenue	114,155	67,185	9,000	24,000	15,000	166.67%
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 1,524,665	\$ 1,549,563	\$ 1,750,410	\$ 2,306,649	\$ 556,239	31.78%
EXPENSES						
Personnel Services	\$ 199,682	\$ 309,284	\$ 289,150	\$ 301,135	\$ 11,985	4.14%
Supplies	14,176	18,424	15,450	17,200	1,750	11.33%
MCES SAC Payables Charges	1,162,113	1,076,772	1,074,420	1,200,217	125,797	11.71%
Other Services and Charges	232,546	253,504	255,270	280,300	25,030	9.81%
Non-Operating	96,130	95,073	116,120	291,990	175,870	151.46%
TOTAL EXPENSES	\$ 1,704,648	\$ 1,753,056	\$ 1,750,410	\$ 2,090,842	\$ 340,432	19.45%
BEGINNING NET POSITION	\$ 3,635,589	\$ 3,455,606	\$ 3,252,113	\$ 3,252,113		
Change in Net Position	(179,983)	(203,493)	-	215,807		
ENDING NET POSITION	\$ 3,455,606	\$ 3,252,113	\$ 3,252,113	\$ 3,467,920		

*Net Position includes Net Investment in Capital Assets

ENTERPRISE

STORMWATER MANAGEMENT FUND (631)

Fund Mission

This fund is used to account for the activities of the City Stormwater Management system.

Fund Description/Services

The Stormwater Management Fund is utilized to provide the operation, maintenance and repair of the stormwater conveyance system, including 14 miles of infrastructure, including catch basins, drainage ditches, and retention posts. As well as implementation of the city-wide Stormwater Pollution Prevention Program (SWPPP) for compliance with the NPDES Municipal Separate Storm Sewer System (MS4) permit program, which authorized the City to discharge stormwater runoff. Infrastructure and stormwater facilities are properly maintained to manage, convey, and treat stormwater runoff. In addition, infrastructure improvements are constructed and repaired as deemed necessary.

Fund Goals

- Begin implementation of asset management system.
- Continue to manage existing stormwater features through maintenance activities, including pond cleaning, street sweeping, storm drain cleaning, etc.
- Continue to be in compliance with federal, state and local agencies, including the city's MS4 permit.

Fund Performance Measures

Performance Measure	2023 Actual	2024 Actual	2025 Projected	2026 Estimated
Number of catch basins cleaned	N/A	N/A	25	50
Provide communication related to stormwater quality & best management practices	N/A	N/A	N/A	4-6
Inspect inlets & outlets of storm ponds. Clean as needed for proper functionality	N/A	N/A	N/A	20%

Revenue/Expenses

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
REVENUES						
Utility Revenue	\$ 515,978	\$ 544,516	\$ 556,800	\$ 890,000	\$ 333,200	59.84%
Franchise Fees	322,864	324,387	321,200	-	(321,200)	-100.00%
Miscellaneous Revenue	127,829	39,127	5,000	246,500	241,500	4830.00%
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 966,671	\$ 908,030	\$ 883,000	\$ 1,136,500	\$ 253,500	28.71%
EXPENSES						
Personnel Services	\$ 67,327	\$ 85,757	\$ 87,160	\$ 96,580	\$ 9,420	10.81%
Supplies	11,283	7,776	9,750	9,800	50	0.51%
Other Services and Charges	376,208	535,745	391,850	1,222,215	830,365	211.91%
TOTAL EXPENSES	\$ 454,817	\$ 629,279	\$ 488,760	\$ 1,328,595	\$ 839,835	171.83%
BEGINNING NET POSITION	\$ 5,360,239	\$ 5,872,093	\$ 6,150,845	\$ 6,545,085		
Change in Net Position	511,854	278,752	394,240	(192,095)		
ENDING NET POSITION	\$ 5,872,093	\$ 6,150,845	\$ 6,545,085	\$ 6,352,990		

*Net Position includes Net Investment in Capital Assets

ENTERPRISE

RECYCLING FUND (621)

Fund Mission

This fund is used to account for the activities of the city’s recycling program.

Fund Description/Services

The city’s recycling services are dedicated to promoting sustainable waste management practices within the community. The department's primary goal is to reduce the amount of waste sent to landfills by encouraging residents and businesses to recycle and compost. Key components include recycling programs, education, outreach, partnerships, composting, innovation, and improvement. The city contracts with a recycling hauler for bi-weekly residential (including all single family, duplex and quad homes) curbside recycling services. In addition, the city offers two organics collection sites for residents to recycle organic materials as well.

Fund Goals

- Increase material tonnage of recyclable materials.
- Decrease residual garbage in recycling.
- Increase participation rate for organics recycling.

Fund Performance Measures

Performance Measure	2023 Actual	2024 Actual	2025 Projected	2026 Estimated
Total tonnage	820.22	770.91	800	850
Residential tonnage versus % residual	54.95 7%	96.51 13%	80 10%	80 9%
Participation of households registered % of participation in organics recycling	202 7%	239 8%	279 9%	300 10%

Revenue/Expenses

Description	Actual 2023	Actual 2024	Budget 2025	Budget 2026	Budget Change 2026	Percentage Change 2026
REVENUES						
Utility Revenue	\$ 169,684	\$ 189,187	\$ 218,200	\$ 216,000	\$ (2,200)	-1.01%
Intergovernmental Grant	15,783	18,479	15,000	18,000	3,000	20.00%
Miscellaneous Revenue	32,630	16,277	3,300	300	(3,000)	-90.91%
City Cleanup Charges	6,344	6,904	6,000	4,500	(1,500)	-25.00%
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 224,441	\$ 230,847	\$ 242,500	\$ 238,800	\$ (3,700)	-1.53%
EXPENSES						
Personnel Services	\$ 5,456	\$ 24,459	\$ 14,230	\$ 32,360	\$ 18,130	127.41%
Supplies	2,574	1,580	7,500	7,500	-	0.00%
Other Services and Charges	155,048	185,148	207,000	211,200	4,200	2.03%
TOTAL EXPENSES	\$ 163,078	\$ 211,187	\$ 228,730	\$ 251,060	\$ 22,330	9.76%
BEGINNING NET POSITION	\$ 367,704	\$ 429,067	\$ 448,727	\$ 462,497		
Change in Net Position	61,363	19,660	13,770	(12,260)		
ENDING NET POSITION	\$ 429,067	\$ 448,727	\$ 462,497	\$ 450,237		

GENERAL FUND DETAILED BUDGETS

General Ledger

Budget Analysis



User: jschmuck@shorewoodmn.gov
 Printed: 12/9/2025 - 7:16PM
 Fiscal Year: 2026
 Fiscal Periods: All

Account	Description	2023 Actual	2024 Actual	2025 Adopted	2026 Adopted
101	General Fund				
	Taxes				
3010-0000	CURRENT AD VALOREM TAXES	5,182,969.57	5,586,854.48	5,905,113.00	6,435,897.00
3011-0000	DELINQUENT AD VALOREM TAXES	7,617.70	33,618.31	0.00	0.00
3100-0000	FISCAL DISPARITIES	154,209.18	137,505.21	0.00	0.00
3191-0000	PENALTIES & INT. ON AD VALOREM	1,794.82	1,807.04	0.00	0.00
	Taxes Totals:	5,346,591.27	5,759,785.04	5,905,113.00	6,435,897.00
	Licenses & Permits				
3211-0000	LIQUOR LICENSES	3,230.00	2,730.00	3,500.00	3,500.00
3212-0000	TOBACCO LICENSES	2,250.00	2,000.00	2,250.00	2,250.00
3215-0000	REFUSE COLLECTION LICENSES	1,825.00	1,425.00	1,825.00	1,825.00
3216-0000	TREE TRIMMING LICENSES	1,050.00	1,110.00	600.00	600.00
3218-0000	OTHER BUSINESS LICENSES&PEN	1,584.00	2,122.55	750.00	1,200.00
3219-0000	LAWN FERTILIZER LICENSE	150.00	150.00	200.00	200.00
3221-0000	BUILDING PERMITS	9,025.00	44,298.30	0.00	0.00
3223-0000	DOG LICENSES	1,304.80	1,542.60	1,500.00	1,000.00
3224-0000	FARM ANIMAL PERMIT	150.00	700.00	0.00	0.00
3225-0000	HORSE PERMITS	25.00	25.00	0.00	0.00
3226-0000	OTHER NON-BUSINESS LICENSES AN	0.00	600.00	0.00	0.00
3235-0000	SOLICITOR PERMIT	150.00	200.00	500.00	500.00
	Licenses & Permits Totals:	20,743.80	56,903.45	11,125.00	11,075.00
	Intergovernmental				
3340-0000	PUBLIC SAFETY AID	342,512.00	0.00	0.00	0.00
3343-0000	MKT VALUE CREDIT AID	42.32	0.00	0.00	0.00
3344-0000	PERA AID	0.00	0.00	4,750.00	0.00
3345-0000	MUNICIPAL STATE AID FOR STREET	106,846.00	118,815.00	131,500.00	131,500.00
3348-0000	PRES NOMINATION PRIMARY REIMB	0.00	22,973.68	0.00	0.00
3362-0000	MISC GRANTS	0.00	52,250.00	0.00	0.00
3365-0000	EXCELSIOR ANNEX-DETACH	54.85	1,797.14	0.00	1,800.00
	Intergovernmental Totals:	449,455.17	195,835.82	136,250.00	133,300.00
	Charges for Service				
3414-0000	PASS-THRU CHARGES	(2,210.28)	645.64	0.00	0.00
3415-0000	SALE OF COPIES	237.02	185.90	250.00	100.00
3417-0000	SPECIAL ASSESSMENT SEARCHES	(175.00)	275.00	0.00	0.00
3420-0000	ELECTION FILING FEES	0.00	12.00	0.00	0.00
3472-0000	TREE SALES	8,729.17	6,867.35	8,000.00	4,000.00
3474-0000	ARCTIC FEVER DONATIONS	3,292.00	2,100.00	3,000.00	0.00
3482-0000	Special Event Permit Fees	350.00	450.00	350.00	350.00
	Charges for Service Totals:	10,222.91	10,535.89	11,600.00	4,450.00
	Fines & Forfeits				
3510-0000	FINES & FORFEITS	80,525.14	69,438.33	64,500.00	64,500.00
	Fines & Forfeits Totals:	80,525.14	69,438.33	64,500.00	64,500.00
	Special Assessments				
3610-0000	SPECIAL ASSESSMENT-CURRENT	13,103.01	4,437.77	5,000.00	5,000.00
	Special Assessments Totals:	13,103.01	4,437.77	5,000.00	5,000.00
	Investment Revenue				
3622-0000	LEASE INTEREST REVENUE	67,630.40	65,949.00	0.00	0.00
	Investment Revenue Totals:	67,630.40	65,949.00	0.00	0.00
	Misc Revenues				

3620-0000	INTEREST EARNINGS	195,622.11	240,418.88	100,000.00	130,000.00
3624-0000	REFUNDS & REIMBURSEMENTS	34,029.71	48,476.40	45,700.00	30,000.00
3627-0000	CELLULAR ANTENNA REVENUE	226,729.09	227,684.85	166,000.00	209,800.00
3670-0000	MISCELLANEOUS REVENUE	30,311.64	59,255.52	1,000.00	1,000.00
3790-0000	USE OF FUND BALANCE	0.00	0.00	603,332.00	0.00
	Misc Revenues Totals:	486,692.55	575,835.65	916,032.00	370,800.00
	Other Financing Sources				
3920-0000	TRANSFERS IN	25,000.00	25,000.00	25,000.00	25,000.00
	Other Financing Sources Totals:	25,000.00	25,000.00	25,000.00	25,000.00
	REVENUES TOTALS:	6,499,964.25	6,763,720.95	7,074,620.00	7,050,022.00
	Other Financing Use				
4820-0000	OPERATING TRANSFERS	32,300.00	0.00	0.00	0.00
	Other Financing Use Totals:	32,300.00	0.00	0.00	0.00
	EXPENDITURES TOTALS:	32,300.00	0.00	0.00	0.00
11	Council				
	Personal Services				
4103-0000	PART-TIME	25,100.00	25,500.00	25,500.00	25,500.00
4122-0000	FICA CONTRIB - CITY SHARE	1,920.12	1,950.72	1,950.00	1,950.00
	Personal Services Totals:	27,020.12	27,450.72	27,450.00	27,670.00
	Supplies				
4245-0000	GENERAL SUPPLIES	2,735.37	2,125.16	3,000.00	3,000.00
	Supplies Totals:	2,735.37	2,125.16	3,000.00	3,000.00
	Other Services and Charges				
4331-0000	TRAVEL, CONFERENCE & SCHOOL	1,030.06	3,747.66	5,000.00	5,000.00
4346-0000	EVENTS	7,500.00	7,500.00	8,000.00	12,000.00
4351-0000	PRINTING AND PUBLISHING	309.98	27.13	200.00	200.00
4400-0000	CONTRACTUAL SERVICES	9,633.30	1,430.80	4,500.00	4,500.00
4433-0000	DUES AND SUBSCRIPTIONS	34,455.00	28,792.00	44,000.00	48,000.00
	Other Services and Charges Totals:	52,928.34	41,497.59	61,700.00	69,700.00
	EXPENDITURES TOTALS:	82,683.83	71,073.47	92,150.00	100,370.00
	DEPT EXPENSES	82,683.83	71,073.47	92,150.00	100,370.00
	Council Totals:	(82,683.83)	(71,073.47)	(92,150.00)	(100,370.00)
13	Administration				
	Personal Services				
4101-0000	FULL-TIME REGULAR	401,248.78	455,083.26	475,110.00	425,330.00
4103-0000	PART-TIME	23,120.09	0.20	0.00	0.00
4121-0000	PERA CONTRIB - CITY SHARE	31,626.44	34,397.62	35,630.00	31,900.00
4122-0000	FICA CONTRIB - CITY SHARE	31,038.56	34,003.21	36,350.00	32,540.00
4125-0000	MN PAID LEAVE PREMIUM	0.00	0.00	0.00	3,740.00
4131-0000	EMPLOYEE INSURANCE - CITY	51,841.54	65,138.04	70,710.00	84,580.00
4151-0000	WORKERS COMPENSATION	1,584.07	2,713.45	3,130.00	1,290.00
	Personal Services Totals:	540,459.48	591,335.78	620,930.00	579,380.00
	Supplies				
4200-0000	OFFICE SUPPLIES	8,757.93	6,253.18	5,000.00	5,000.00
4208-0000	POSTAGE	7,508.76	7,448.68	8,000.00	9,000.00
4245-0000	GENERAL SUPPLIES	4,941.69	4,723.47	5,000.00	5,000.00
	Supplies Totals:	21,208.38	18,425.33	18,000.00	19,000.00
	Other Services and Charges				
4321-0000	COMMUNICATIONS - VOICE/DATA	2,507.83	1,546.69	5,000.00	2,000.00
4331-0000	TRAVEL, CONFERENCE & SCHOOL	6,977.57	7,936.01	9,000.00	9,000.00
4351-0000	PRINTING AND PUBLISHING	16,112.63	8,620.52	14,000.00	14,000.00
4400-0000	CONTRACTUAL SERVICES	34,192.67	56,942.24	59,000.00	88,000.00
4433-0000	DUES AND SUBSCRIPTIONS	11,815.14	3,450.72	13,000.00	4,000.00
	Other Services and Charges Totals:	71,605.84	78,496.18	100,000.00	117,000.00
	EXPENDITURES TOTALS:	633,273.70	688,257.29	738,930.00	715,380.00
	DEPT EXPENSES	633,273.70	688,257.29	738,930.00	715,380.00
	Administration Totals:	(633,273.70)	(688,257.29)	(738,930.00)	(715,380.00)
14	Elections				
	Personal Services				
4101-0000	FULL-TIME	0.00	0.00	0.00	64,520.00

4107-0000	ELECTION JUDGE	0.00	30,880.50	0.00	28,000.00
4121-0000	PERA CONTRIB-CITY SHARE	0.00	0.00	0.00	4,840.00
4122-0000	FICA CONTRIB-CITY SHARE	0.00	0.00	0.00	4,940.00
4125-0000	MN PAID LEAVE PREMIUM	0.00	0.00	0.00	570.00
4131-0000	EMPLOYEE INSURANCE - CITY	0.00	0.00	0.00	18,090.00
4151-0000	WORKERS COMPENSATION	0.00	0.00	0.00	200.00
	Personal Services Totals:	0.00	30,880.50	0.00	121,160.00
	Supplies				
4200-0000	OFFICE SUPPLIES	0.00	264.29	0.00	2,000.00
4208-0000	ELECTION POSTAGE	312.65	0.00	500.00	1,000.00
4221-0000	MAINTENANCE OF EQUIPMENT	(754.12)	0.00	1,000.00	3,000.00
4245-0000	GENERAL SUPPLIES	0.00	9,496.26	0.00	4,000.00
	Supplies Totals:	(441.47)	9,760.55	1,500.00	10,000.00
	Other Services and Charges				
4331-0000	TRAVEL, CONFERENCE & SCHOOL	0.00	988.69	0.00	1,000.00
4351-0000	PRINTING AND PUBLISHING	0.00	328.00	0.00	1,000.00
4400-0000	CONTRACTUAL SERVICES	25.00	0.00	0.00	0.00
	Other Services and Charges Totals:	25.00	1,316.69	0.00	2,000.00
	EXPENDITURES TOTALS:	(416.47)	41,957.74	1,500.00	133,160.00
	DEPT EXPENSES	(416.47)	41,957.74	1,500.00	133,160.00
	Elections Totals:	416.47	(41,957.74)	(1,500.00)	(133,160.00)
15	Finance				
	Personal Services				
4101-0000	FULL-TIME REGULAR	150,509.90	126,837.73	165,760.00	170,920.00
4121-0000	PERA CONTRIB - CITY SHARE	11,283.81	8,308.94	12,430.00	12,820.00
4122-0000	FICA CONTRIB - CITY SHARE	11,516.10	10,452.34	12,680.00	13,080.00
4125-0000	MN PAID LEAVE PREMIUM	0.00	0.00	0.00	1,500.00
4131-0000	EMPLOYEE INSURANCE - CITY	17,781.78	14,121.89	22,360.00	32,420.00
4151-0000	WORKERS COMPENSATION	765.13	726.31	1,120.00	520.00
	Personal Services Totals:	191,856.72	160,447.21	214,350.00	231,260.00
	Supplies				
4200-0000	OFFICE SUPPLIES	909.80	726.19	1,000.00	1,000.00
4221-0000	MAINTENANCE OF EQUIPMENT	19,829.00	21,311.45	23,500.00	29,515.00
	Supplies Totals:	20,738.80	22,037.64	24,500.00	30,515.00
	Other Services and Charges				
4321-0000	COMMUNICATIONS - VOICE/DATA	375.35	0.00	0.00	0.00
4331-0000	TRAVEL, CONFERENCE & SCHOOL	1,288.24	714.06	3,200.00	3,200.00
4351-0000	PRINTING AND PUBLISHING	1,452.45	1,414.50	2,000.00	2,000.00
4400-0000	CONTRACTUAL SERVICES	213.50	135,606.45	1,500.00	1,500.00
4433-0000	DUES AND SUBSCRIPTIONS	935.00	0.00	1,400.00	800.00
4440-0000	MISC SERVICES/CONTINGENCY	0.00	1,665.07	0.00	0.00
4450-0000	BANK SERVICE CHARGES	2,890.94	13,365.48	5,100.00	13,000.00
	Other Services and Charges Totals:	7,155.48	152,765.56	13,200.00	20,500.00
	EXPENDITURES TOTALS:	219,751.00	335,250.41	252,050.00	282,275.00
	DEPT EXPENSES	219,751.00	335,250.41	252,050.00	282,275.00
	Finance Totals:	(219,751.00)	(335,250.41)	(252,050.00)	(282,275.00)
16	Professional Services				
	Other Services and Charges				
4301-0000	AUDITING & ACCOUNTING	45,322.00	91,224.00	39,000.00	10,000.00
4304-0000	LEGAL FEES	165,345.23	87,903.91	155,000.00	128,000.00
4400-0000	CONTRACTUAL SERVICES	170,949.91	182,075.98	20,000.00	20,000.00
	Other Services and Charges Totals:	381,617.14	361,203.89	214,000.00	158,000.00
	EXPENDITURES TOTALS:	381,617.14	361,203.89	214,000.00	158,000.00
	DEPT EXPENSES	381,617.14	361,203.89	214,000.00	158,000.00
	Professional Services Totals:	(381,617.14)	(361,203.89)	(214,000.00)	(158,000.00)
18	Planning				
	Licenses & Permits				
3413-0000	ZONING & SUBDIVISION FEES	0.00	0.00	10,000.00	10,000.00
	Licenses & Permits Totals:	0.00	0.00	10,000.00	10,000.00
	REVENUES TOTALS:	0.00	0.00	10,000.00	10,000.00

	Personal Services				
4101-0000	FULL-TIME REGULAR	220,221.80	238,889.19	273,970.00	208,260.00
4103-0000	PART-TIME	5,910.88	154.30	0.00	0.00
4121-0000	PERA CONTRIB - CITY SHARE	16,959.24	17,567.65	20,550.00	15,620.00
4122-0000	FICA CONTRIB - CITY SHARE	15,716.87	17,211.23	20,960.00	15,930.00
4125-0000	MN PAID LEAVE PREMIUM	0.00	0.00	0.00	1,830.00
4131-0000	EMPLOYEE INSURANCE - CITY	38,724.51	42,436.59	56,260.00	48,000.00
4151-0000	WORKERS COMPENSATION	704.41	1,499.25	1,600.00	810.00
	Personal Services Totals:	298,237.71	317,758.21	373,340.00	290,450.00
	Supplies				
4200-0000	OFFICE SUPPLIES	372.50	2,474.86	1,300.00	0.00
4221-0000	MAINTENANCE OF EQUIPMENT	2,031.75	0.00	500.00	0.00
4245-0000	GENERAL SUPPLIES	68.94	0.00	500.00	1,500.00
	Supplies Totals:	2,473.19	2,474.86	2,300.00	1,500.00
	Other Services and Charges				
4321-0000	COMMUNICATIONS - VOICE/DATA	1,017.54	1,155.27	1,000.00	1,095.00
4331-0000	TRAVEL, CONFERENCE & SCHOOL	605.62	579.76	2,000.00	2,000.00
4351-0000	PRINTING AND PUBLISHING	693.20	2,340.23	1,000.00	3,000.00
4400-0000	CONTRACTUAL SERVICES	6,797.15	13,311.39	105,000.00	100,000.00
4433-0000	DUES AND SUBSCRIPTIONS	6,700.43	1,928.00	2,500.00	2,678.00
	Other Services and Charges Totals:	15,813.94	19,314.65	111,500.00	108,773.00
	EXPENDITURES TOTALS:	316,524.84	339,547.72	487,140.00	400,723.00
	DEPT REVENUES	0.00	0.00	10,000.00	10,000.00
	DEPT EXPENSES	316,524.84	339,547.72	487,140.00	400,723.00
	Planning Totals:	(316,524.84)	(339,547.72)	(477,140.00)	(390,723.00)
19	Municipal Buildings				
	Personal Services				
4101-0000	FULL-TIME REGULAR	0.00	0.00	0.00	11,590.00
4121-0000	PERA CONTRIB-CITY SHARE	0.00	0.00	0.00	870.00
4122-0000	FICA CONTRIB-CITY SHARE	0.00	0.00	0.00	890.00
4125-0000	MN PAID LEAVE PREMIUM	0.00	0.00	0.00	100.00
4131-0000	EMPLOYEE INSURANCE - CITY	0.00	0.00	0.00	2,320.00
4151-0000	WORKERS COMPENSATION	0.00	0.00	0.00	40.00
	Personal Services Totals:	0.00	0.00	0.00	15,810.00
	Supplies				
4221-0000	MAINTENANCE OF EQUIPMENT	11,673.17	8,614.82	18,000.00	12,000.00
4223-0000	MAINTENANCE OF BUILDINGS	13,900.06	17,335.55	17,000.00	7,000.00
4245-0000	GENERAL SUPPLIES	4,033.94	2,663.36	4,000.00	4,000.00
	Supplies Totals:	29,607.17	28,613.73	39,000.00	23,000.00
	Other Services and Charges				
4321-0000	COMMUNICATIONS - VOICE/DATA	77,066.88	103,437.70	99,000.00	99,000.00
4360-0000	INSURANCE	119,819.00	167,154.00	130,000.00	150,000.00
4361-0000	INSURANCE DEDUCTIBLE	0.00	2,905.00	0.00	0.00
4380-0000	UTILITY SERVICES	12,698.84	11,565.99	15,000.00	15,000.00
4400-0000	CONTRACTUAL SERVICES	20,529.39	11,056.47	30,000.00	30,000.00
4410-0000	RENTALS	780.00	590.84	1,200.00	1,000.00
4433-0000	DUES AND SUBSCRIPTIONS	473.70	317.10	1,200.00	1,000.00
4437-0000	TAXES/LICENSES	0.00	0.00	100.00	1,000.00
	Other Services and Charges Totals:	231,367.81	297,027.10	276,500.00	297,000.00
	EXPENDITURES TOTALS:	260,974.98	325,640.83	315,500.00	335,810.00
	DEPT EXPENSES	260,974.98	325,640.83	315,500.00	335,810.00
	Municipal Buildings Totals:	(260,974.98)	(325,640.83)	(315,500.00)	(335,810.00)
21	Police Protection				
	Other Services and Charges				
4400-0000	CONTRACTUAL SERVICES	1,482,396.18	1,537,795.25	1,684,422.00	1,877,027.00
4440-0000	MISC SERVICES/CONTINGENCY	4,306.67	7,570.77	53,708.00	5,000.00
	Other Services and Charges Totals:	1,486,702.85	1,545,366.02	1,738,130.00	1,882,027.00
	EXPENDITURES TOTALS:	1,486,702.85	1,545,366.02	1,738,130.00	1,882,027.00
	DEPT EXPENSES	1,486,702.85	1,545,366.02	1,738,130.00	1,882,027.00
	Police Protection Totals:	(1,486,702.85)	(1,545,366.02)	(1,738,130.00)	(1,882,027.00)

22	Fire Protection				
	Other Services and Charges				
4400-0000	CONTRACTUAL SERVICES	570,184.24	666,726.16	780,240.00	1,016,152.00
	Other Services and Charges Totals:	570,184.24	666,726.16	780,240.00	1,016,152.00
	Capital Outlay				
4620-0000	BUILDINGS & STRUCTURES	200,115.92	112,281.24	93,340.00	0.00
	Capital Outlay Totals:	200,115.92	112,281.24	93,340.00	0.00
	EXPENDITURES TOTALS:	770,300.16	779,007.40	873,580.00	1,016,152.00
	DEPT EXPENSES	770,300.16	779,007.40	873,580.00	1,016,152.00
	Fire Protection Totals:	(770,300.16)	(779,007.40)	(873,580.00)	(1,016,152.00)
24	Protective Inspections				
	Licenses & Permits				
3217-0000	RENTAL HOUSING LICENSES	4,425.00	7,329.45	4,100.00	4,500.00
3221-0000	BUILDING PERMITS	222,591.29	352,151.28	200,000.00	220,000.00
3222-0000	PLAN CHECK FEES	77,769.34	145,196.68	60,000.00	70,000.00
	Licenses & Permits Totals:	304,785.63	504,677.41	264,100.00	294,500.00
	REVENUES TOTALS:	304,785.63	504,677.41	264,100.00	294,500.00
	Personal Services				
4101-0000	FULL-TIME REGULAR	102,571.07	120,887.58	121,200.00	212,910.00
4121-0000	PERA CONTRIB - CITY SHARE	7,692.43	9,014.33	9,090.00	15,970.00
4122-0000	FICA CONTRIB - CITY SHARE	7,791.99	9,077.94	9,270.00	16,290.00
4125-0000	MN PAID LEAVE PREMIUM	0.00	0.00	0.00	1,870.00
4131-0000	EMPLOYEE INSURANCE - CITY	19,575.07	20,016.22	21,510.00	49,400.00
4151-0000	WORKERS COMPENSATION	453.84	667.44	870.00	1,020.00
	Personal Services Totals:	138,084.40	159,663.51	161,940.00	297,460.00
	Supplies				
4200-0000	OFFICE SUPPLIES	67.99	134.90	300.00	0.00
4212-0000	MOTOR FUELS & LUBRICANTS	1,170.73	1,155.83	1,500.00	1,500.00
4245-0000	GENERAL SUPPLIES	164.11	13.00	1,500.00	500.00
	Supplies Totals:	1,402.83	1,303.73	3,300.00	2,000.00
	Other Services and Charges				
4321-0000	COMMUNICATIONS - VOICE/DATA	828.78	777.41	600.00	830.00
4331-0000	TRAVEL, CONFERENCE & SCHOOL	1,308.06	362.75	2,000.00	2,000.00
4351-0000	PRINTING AND PUBLISHING	0.00	0.00	30,000.00	0.00
4400-0000	CONTRACTUAL SERVICES	12,840.30	26,653.87	600.00	37,190.00
4433-0000	DUES AND SUBSCRIPTIONS	361.15	334.00	0.00	600.00
4437-0000	TAXES/LICENSES	0.00	85.00	0.00	0.00
	Other Services and Charges Totals:	15,338.29	28,213.03	33,200.00	40,620.00
	EXPENDITURES TOTALS:	154,825.52	189,180.27	198,440.00	340,080.00
	DEPT REVENUES	304,785.63	504,677.41	264,100.00	294,500.00
	DEPT EXPENSES	154,825.52	189,180.27	198,440.00	340,080.00
	Protective Inspections Totals:	149,960.11	315,497.14	65,660.00	(45,580.00)
31	City Engineer				
	Other Services and Charges				
4303-0000	ENGINEERING FEES	139,719.00	138,359.14	145,000.00	145,000.00
	Other Services and Charges Totals:	139,719.00	138,359.14	145,000.00	145,000.00
	EXPENDITURES TOTALS:	139,719.00	138,359.14	145,000.00	145,000.00
	DEPT EXPENSES	139,719.00	138,359.14	145,000.00	145,000.00
	City Engineer Totals:	(139,719.00)	(138,359.14)	(145,000.00)	(145,000.00)
32	Public Works Service				
	Personal Services				
4101-0000	FULL-TIME REGULAR	453,250.46	415,227.13	463,340.00	486,100.00
4102-0000	OVERTIME	7,288.37	312.29	5,000.00	5,000.00
4103-0000	PART-TIME	2,358.00	0.00	0.00	0.00
4105-0000	STREET PAGER PAY	3,503.18	3,065.78	8,500.00	8,500.00
4121-0000	PERA CONTRIB - CITY SHARE	34,943.69	34,007.04	34,750.00	36,460.00
4122-0000	FICA CONTRIB - CITY SHARE	34,193.68	33,094.05	35,450.00	37,190.00
4125-0000	MN PAID LEAVE PREMIUM	0.00	0.00	0.00	4,280.00
4131-0000	EMPLOYEE INSURANCE - CITY	71,160.69	77,691.98	83,840.00	117,470.00
4151-0000	WORKERS COMPENSATION	25,651.61	27,519.32	22,080.00	16,240.00

	Personal Services Totals:	632,349.68	590,917.59	652,960.00	711,240.00
	Supplies				
4200-0000	OFFICE SUPPLIES	1,110.76	409.83	400.00	700.00
4212-0000	MOTOR FUELS & LUBRICANTS	55,042.28	47,597.30	54,000.00	54,000.00
4221-0000	MAINTENANCE OF EQUIPMENT	37,761.70	33,957.97	35,000.00	35,000.00
4223-0000	MAINTENANCE OF BUILDINGS	14,758.59	15,236.25	17,000.00	17,000.00
4240-0000	SMALL TOOLS/MINOR EQUIPMENT	2,718.89	3,342.62	3,500.00	4,500.00
4245-0000	GENERAL SUPPLIES	19,259.96	22,987.02	23,000.00	31,000.00
4250-0000	ROAD MAINT MATERIALS	65,170.11	21,704.76	70,000.00	65,200.00
	Supplies Totals:	195,822.29	145,235.75	202,900.00	207,400.00
	Other Services and Charges				
4305-0000	DRUG TESTING	991.00	964.55	1,200.00	1,200.00
4321-0000	COMMUNICATIONS - VOICE/DATA	9,472.96	8,509.10	8,000.00	10,000.00
4331-0000	TRAVEL, CONFERENCE & SCHOOL	3,365.94	5,201.44	7,500.00	7,500.00
4380-0000	UTILITY SERVICES	11,820.18	8,257.01	15,000.00	15,000.00
4399-0000	UTILITIES-STREET LIGHTS	51,415.16	47,928.41	52,000.00	52,000.00
4400-0000	CONTRACTUAL SERVICES	95,364.30	103,287.63	130,000.00	123,000.00
4410-0000	RENTALS	630.60	957.03	1,400.00	1,400.00
4433-0000	DUES AND SUBSCRIPTIONS	519.47	341.49	1,700.00	1,000.00
4437-0000	TAXES/LICENSES	331.39	2,065.06	1,000.00	1,700.00
4440-0000	MISC SERVICES/CONTINGENCY	80.00	0.00	0.00	0.00
	Other Services and Charges Totals:	174,040.99	177,511.72	217,800.00	212,800.00
	Other Financing Use				
4820-0000	OPERATING TRANSFERS	0.00	0.00	400,000.00	0.00
	Other Financing Use Totals:	0.00	0.00	400,000.00	0.00
	EXPENDITURES TOTALS:	1,002,212.96	913,665.06	1,473,660.00	1,131,440.00
	DEPT EXPENSES	1,002,212.96	913,665.06	1,473,660.00	1,131,440.00
	Public Works Service Totals:	(1,002,212.96)	(913,665.06)	(1,473,660.00)	(1,131,440.00)
33	Ice & Snow Removal				
	Personal Services				
4101-0000	FULL-TIME REGULAR	41,662.28	41,443.26	46,330.00	48,770.00
4102-0000	OVERTIME	12,675.28	46.42	10,000.00	10,000.00
4103-0000	PART-TIME	70.00	0.00	0.00	0.00
4121-0000	PERA CONTRIB - CITY SHARE	4,075.09	3,827.20	3,470.00	3,660.00
4122-0000	FICA CONTRIB - CITY SHARE	3,673.58	3,480.15	3,540.00	3,730.00
4125-0000	MN PAID LEAVE PREMIUM	0.00	0.00	0.00	430.00
4131-0000	EMPLOYEE INSURANCE - CITY	4,161.93	8,148.02	9,040.00	13,040.00
4151-0000	WORKERS COMPENSATION	3,288.43	3,814.83	2,940.00	1,630.00
	Personal Services Totals:	69,606.59	60,759.88	75,320.00	81,260.00
	Supplies				
4245-0000	GENERAL SUPPLIES	45,508.50	49,074.19	85,000.00	70,000.00
	Supplies Totals:	45,508.50	49,074.19	85,000.00	70,000.00
	Other Services and Charges				
4321-0000	COMMUNICATIONS - VOICE/DATA	0.00	0.00	0.00	2,000.00
4331-0000	TRAVEL, CONFERENCE & SCHOOL	779.61	1,840.76	2,000.00	2,000.00
	Other Services and Charges Totals:	779.61	1,840.76	2,000.00	4,000.00
	EXPENDITURES TOTALS:	115,894.70	111,674.83	162,320.00	155,260.00
	DEPT EXPENSES	115,894.70	111,674.83	162,320.00	155,260.00
	Ice & Snow Removal Totals:	(115,894.70)	(111,674.83)	(162,320.00)	(155,260.00)
52	Park Maintenance				
	Personal Services				
4101-0000	FULL-TIME REGULAR	135,381.54	180,646.23	181,500.00	192,850.00
4102-0000	OVERTIME	475.90	33.80	1,500.00	1,500.00
4103-0000	PART-TIME	7,902.00	29,334.32	44,200.00	43,710.00
4121-0000	PERA CONTRIB - CITY SHARE	10,782.73	15,458.39	13,610.00	17,740.00
4122-0000	FICA CONTRIB - CITY SHARE	10,991.24	15,717.90	17,270.00	18,100.00
4125-0000	MN PAID LEAVE PREMIUM	0.00	0.00	0.00	2,080.00
4131-0000	EMPLOYEE INSURANCE - CITY	18,234.46	32,369.40	33,900.00	55,760.00
4151-0000	WORKERS COMPENSATION	8,411.24	15,871.08	15,810.00	9,630.00
	Personal Services Totals:	192,179.11	289,431.12	307,790.00	341,370.00

	Supplies				
4221-0000	MAINTENANCE OF EQUIPMENT	7,132.38	2,636.31	8,000.00	8,000.00
4223-0000	MAINTENANCE OF BUILDINGS	5,283.39	12,158.18	10,000.00	10,000.00
4240-0000	SMALL TOOLS/MINOR EQUIPMENT	478.16	1,103.55	1,200.00	1,200.00
4245-0000	GENERAL SUPPLIES	8,985.11	10,306.46	9,500.00	9,500.00
4247-0000	TREES PURCHASED	8,380.70	12,312.46	20,000.00	17,000.00
	Supplies Totals:	30,259.74	38,516.96	48,700.00	45,700.00
	Other Services and Charges				
4303-0000	ENGINEERING FEES	2,350.00	0.00	2,000.00	0.00
4321-0000	COMMUNICATIONS - VOICE/DATA	3,611.39	3,387.98	3,000.00	3,000.00
4331-0000	TRAVEL, CONFERENCE & SCHOOL	89.00	0.00	1,200.00	1,200.00
4351-0000	PRINTING AND PUBLISHING	0.00	300.00	400.00	400.00
4380-0000	UTILITY SERVICES	8,582.45	8,153.64	9,000.00	9,000.00
4400-0000	CONTRACTUAL SERVICES	26,673.63	95,306.38	35,000.00	35,000.00
4402-0000	CHRISTMAS LAKE AIS INSPECTIONS	5,000.00	5,000.00	5,000.00	5,000.00
4410-0000	RENTALS	1,107.32	845.48	6,000.00	4,000.00
4433-0000	DUES AND SUBSCRIPTIONS	673.66	0.00	0.00	0.00
4440-0000	MISC SERVICES/CONTINGENCY	66.50	0.00	0.00	0.00
	Other Services and Charges Totals:	48,153.95	112,993.48	61,600.00	57,600.00
	EXPENDITURES TOTALS:	270,592.80	440,941.56	418,090.00	444,670.00
	DEPT EXPENSES	270,592.80	440,941.56	418,090.00	444,670.00
	Park Maintenance Totals:	(270,592.80)	(440,941.56)	(418,090.00)	(444,670.00)
53	Recreation				
	Charges for Service				
3471-0000	PARK FEES & RENTALS	235.00	44,840.00	35,000.00	43,000.00
3474-0000	ARCTIC FEVER DONATIONS	(25.16)	0.00	0.00	3,000.00
3476-0000	COMM GARDEN PLOT RENTAL	1,285.00	1,325.00	1,500.00	1,300.00
3478-0000	SAFETY CAMP	(933.41)	365.20	0.00	0.00
3479-0000	MUSIC IN THE PARK	(1,655.21)	0.00	0.00	0.00
3480-0000	PARK PROGRAM FEES	692.00	35.00	0.00	0.00
	Charges for Service Totals:	(401.78)	46,565.20	36,500.00	47,300.00
	Misc Revenues				
3623-0000	PARK DONATIONS	23.82	0.00	0.00	0.00
	Misc Revenues Totals:	23.82	0.00	0.00	0.00
	REVENUES TOTALS:	(377.96)	46,565.20	36,500.00	47,300.00
	Personal Services				
4101-0000	FULL-TIME REGULAR	45,523.00	35,761.91	40,340.00	78,120.00
4103-0000	PART-TIME	16,696.85	21,711.62	27,680.00	8,510.00
4121-0000	PERA CONTRIB - CITY SHARE	4,465.94	2,328.45	4,900.00	6,500.00
4122-0000	FICA CONTRIB - CITY SHARE	4,657.08	2,639.86	5,200.00	6,630.00
4125-0000	MN PAID LEAVE PREMIUM	0.00	0.00	0.00	760.00
4131-0000	EMPLOYEE INSURANCE - CITY	4,041.44	3,510.84	4,110.00	17,050.00
4151-0000	WORKERS COMPENSATION	1,223.67	916.22	1,390.00	920.00
	Personal Services Totals:	76,607.98	66,868.90	83,620.00	118,490.00
	Supplies				
4245-0000	GENERAL SUPPLIES	1,530.70	1,072.67	2,500.00	2,500.00
4246-0000	PROGRAM SUPPLIES	1,350.52	200.00	1,200.00	1,500.00
4248-0000	OTHER PROGRAMS FEE	192.00	553.90	500.00	800.00
	Supplies Totals:	3,073.22	1,826.57	4,200.00	4,800.00
	Other Services and Charges				
4331-0000	TRAVEL, CONFERENCE & SCHOOL	528.00	821.52	1,200.00	1,250.00
4351-0000	PRINTING AND PUBLISHING	881.40	3,385.04	1,200.00	2,000.00
4400-0000	CONTRACTUAL SERVICES	9,704.02	10,474.88	12,000.00	12,000.00
4433-0000	DUES AND SUBSCRIPTIONS	1,094.00	634.59	1,010.00	1,010.00
4438-0000	OKTOBERFEST	415.61	4,853.18	5,500.00	5,425.00
4441-0000	ARCTIC FEVER PROGRAMS	9,117.27	6,859.27	9,500.00	9,700.00
4443-0000	SAFETY CAMP	0.00	1,206.98	0.00	2,800.00
4444-0000	ENTERTAINMENT IN THE PARK	0.00	2,815.24	2,700.00	4,000.00
4449-0000	ADAPTIVE & INCLUSION	0.00	0.00	3,800.00	0.00
	Other Services and Charges Totals:	21,740.30	31,050.70	36,910.00	38,185.00

	Other Financing Use				
4820-0000	OPERATING TRANSFERS	0.00	0.00	150,000.00	0.00
	Other Financing Use Totals:	0.00	0.00	150,000.00	0.00
	EXPENDITURES TOTALS:	101,421.50	99,746.17	274,730.00	161,475.00
	DEPT REVENUES	(377.96)	46,565.20	36,500.00	47,300.00
	DEPT EXPENSES	101,421.50	99,746.17	274,730.00	161,475.00
	Recreation Totals:	(101,799.46)	(53,180.97)	(238,230.00)	(114,175.00)
	FUND REVENUES	6,804,371.92	7,314,963.56	7,385,220.00	7,401,822.00
	FUND EXPENSES	5,968,378.51	6,380,871.80	7,385,220.00	7,401,822.00
	General Fund Totals:	835,993.41	934,091.76	0.00	0.00

GL-Budget Analysis (12/9/2025 - 7:16 PM)

SPECIAL REVENUE FUND DETAILED BUDGETS

General Ledger

Budget Analysis

User: jschmuck@shorewoodmn.gov
 Printed: 12/9/2025 - 8:13PM
 Fiscal Year: 2026
 Fiscal Periods: All



Account	Description	2023 Actual	2024 Actual	2025 Adopted	2026 Adopted
201	Shorewood Comm. & Event Center Taxes				
3010-0000	CURRENT AD VALOREM TAXES	102,300.00	105,000.00	122,000.00	145,000.00
	Taxes Totals:	102,300.00	105,000.00	122,000.00	145,000.00
	Charges for Service				
3410-0000	RENTAL INCOME	68,241.75	66,075.01	78,000.00	68,000.00
3480-0000	PROGRAM (CLASS) FEES	1,163.50	211.00	0.00	0.00
	Charges for Service Totals:	69,405.25	66,286.01	78,000.00	68,000.00
	Investment Revenue				
3620-0000	INTEREST EARNINGS	4,293.49	3,044.83	3,150.00	3,150.00
	Investment Revenue Totals:	4,293.49	3,044.83	3,150.00	3,150.00
	Misc Revenues				
3670-0000	MISCELLANEOUS REVENUE	158.00	(5.00)	0.00	0.00
	Misc Revenues Totals:	158.00	(5.00)	0.00	0.00
	REVENUES TOTALS:	176,156.74	174,325.84	203,150.00	216,150.00
	Personal Services				
4101-0000	FULL-TIME REGULAR	44,608.87	36,641.86	60,510.00	33,480.00
4103-0000	PART-TIME	26,521.48	33,058.17	18,880.00	18,760.00
4121-0000	PERA CONTRIB - CITY SHARE	4,838.02	5,893.31	4,500.00	3,920.00
4122-0000	FICA CONTRIB - CITY SHARE	5,468.02	7,030.76	6,070.00	4,000.00
4125-0000	MN PAID LEAVE PREMIUM	0.00	0.00	0.00	460.00
4131-0000	EMPLOYEE INSURANCE - CITY	5,718.84	4,781.67	6,170.00	7,310.00
4151-0000	WORKERS COMPENSATION	1,090.76	1,295.60	1,620.00	550.00
	Personal Services Totals:	88,245.99	88,701.37	97,750.00	68,480.00
	Supplies				
4200-0000	OFFICE SUPPLIES	4,396.97	3,836.95	1,500.00	1,500.00
4223-0000	MAINTENANCE OF BUILDINGS	5,723.46	16,095.57	9,000.00	12,000.00
4245-0000	GENERAL SUPPLIES	4,595.93	2,871.59	4,500.00	4,500.00
4247-0000	COMMUNITY EVENT EXPENSE	121.96	85.40	500.00	0.00
4248-0000	PROGRAM (CLASS) EXPENSES	11,050.04	10,203.75	10,000.00	11,340.00
	Supplies Totals:	25,888.36	33,093.26	25,500.00	29,340.00
	Oil and Utility Charges				
4380-0000	UTILITY SERVICES	14,948.46	10,922.20	17,000.00	13,800.00
	Oil and Utility Charges Totals:	14,948.46	10,922.20	17,000.00	13,800.00
	Professional Services				
4400-0000	CONTRACTUAL SERVICES	24,037.18	15,187.44	34,000.00	30,000.00
	Professional Services Totals:	24,037.18	15,187.44	34,000.00	30,000.00
	Other Services and Charges				
4321-0000	COMMUNICATIONS - VOICE/DATA	2,148.62	1,889.46	2,500.00	2,600.00
4331-0000	TRAVEL, CONFERENCE & SCHOOL	205.00	0.00	600.00	600.00
4351-0000	PRINTING AND PUBLISHING	0.00	1,842.64	2,000.00	2,000.00
4433-0000	DUES AND SUBSCRIPTIONS	688.67	1,752.76	800.00	800.00
4437-0000	TAXES/LICENSES	903.00	1,017.00	1,000.00	3,410.00
4440-0000	MISC SERVICES	66.50	0.00	1,000.00	1,000.00
4450-0000	BANK SERVICE CHARGES	60.89	2,533.56	0.00	0.00
	Other Services and Charges Totals:	4,072.68	9,035.00	7,900.00	10,410.00

	Capital Outlay				
4620-0000	BUILDINGS & STRUCTURES	15,074.41	21,279.99	21,000.00	21,500.00
	Capital Outlay Totals:	15,074.41	21,279.99	21,000.00	21,500.00
	EXPENDITURES TOTALS:	172,267.08	178,219.26	203,150.00	173,530.00
	FUND REVENUES	176,156.74	174,325.84	203,150.00	216,150.00
	FUND EXPENSES	172,267.08	178,219.26	203,150.00	173,530.00
	Shorewood Comm. & Event Center Totals:	3,889.66	(3,893.42)	0.00	42,620.00

GL-Budget Analysis (12/9/2025 - 8:13 PM)

DEBT SERVICE FUND DETAILED BUDGETS

General Ledger

Budget Analysis



User: jschmuck@shorewoodmn.gov
 Printed: 12/9/2025 - 8:18PM
 Fiscal Year: 2026
 Fiscal Periods: All

Account	Description 2020A	2023 Actual	2024 Actual	2025 Adopted	2026 Adopted
320	GO Street Reconstr Bonds Taxes				
3010-0000	CURRENT AD VALOREM TAXES	230,487.00	228,492.00	0.00	229,752.00
	Taxes Totals:	230,487.00	228,492.00	0.00	229,752.00
	Misc Revenues				
3620-0000	INTEREST EARNINGS	4,316.92	5,223.99	0.00	0.00
	Misc Revenues Totals:	4,316.92	5,223.99	0.00	0.00
	REVENUES TOTALS:	234,803.92	233,715.99	0.00	229,752.00
	Debt Service				
4701-0000	BOND PRINCIPAL	190,000.00	190,000.00	0.00	190,000.00
4711-0000	BOND INTEREST	30,461.26	28,561.26	0.00	24,765.00
4720-0000	FISCAL AGENT FEES	800.00	823.20	0.00	235.00
	Debt Service Totals:	221,261.26	219,384.46	0.00	215,000.00
	EXPENDITURES TOTALS:	221,261.26	219,384.46	0.00	215,000.00
	FUND REVENUES	234,803.92	233,715.99	0.00	229,752.00
	FUND EXPENSES	221,261.26	219,384.46	0.00	215,000.00
	2020A GO Street Reconstr Bonds Totals:	13,542.66	14,331.53	0.00	14,752.00
321	2021A GO Street Reconstr Bonds Taxes				
3010-0000	CURRENT AD VALOREM TAXES	312,806.00	310,023.00	0.00	309,708.00
	Taxes Totals:	312,806.00	310,023.00	0.00	309,708.00
	Misc Revenues				
3620-0000	INTEREST EARNINGS	4,478.15	6,674.75	0.00	0.00
	Misc Revenues Totals:	4,478.15	6,674.75	0.00	0.00
	REVENUES TOTALS:	317,284.15	316,697.75	0.00	309,708.00
	Debt Service				
4701-0000	BOND PRINCIPAL	265,000.00	265,000.00	0.00	265,000.00
4711-0000	BOND INTEREST	34,235.00	31,585.00	0.00	26,285.00
4720-0000	FISCAL AGENT FEES	800.00	1,107.63	0.00	440.00
	Debt Service Totals:	300,035.00	297,692.63	0.00	291,725.00
	EXPENDITURES TOTALS:	300,035.00	297,692.63	0.00	291,725.00
	FUND REVENUES	317,284.15	316,697.75	0.00	309,708.00
	FUND EXPENSES	300,035.00	297,692.63	0.00	291,725.00
	2021A GO Street Reconstr Bonds Totals:	17,249.15	19,005.12	0.00	17,983.00
322	2022A GO Street Reconstr Bonds Taxes				
3010-0000	CURRENT AD VALOREM TAXES	228,639.00	289,416.00	0.00	288,376.00
	Taxes Totals:	228,639.00	289,416.00	0.00	288,376.00
	Misc Revenues				
3620-0000	INTEREST EARNINGS	865.99	4,465.82	0.00	0.00
	Misc Revenues Totals:	865.99	4,465.82	0.00	0.00
	REVENUES TOTALS:	229,504.99	293,881.82	0.00	288,376.00
	Debt Service				
4701-0000	BOND PRINCIPAL	0.00	40,000.00	0.00	130,000.00
4711-0000	BOND INTEREST	101,572.33	151,496.51	0.00	142,450.00

4720-0000	FISCAL AGENT FEES	0.00	0.00	0.00	500.00
	Debt Service Totals:	101,572.33	191,496.51	0.00	272,950.00
	EXPENDITURES TOTALS:	101,572.33	191,496.51	0.00	272,950.00
	FUND REVENUES	229,504.99	293,881.82	0.00	288,376.00
	FUND EXPENSES	101,572.33	191,496.51	0.00	272,950.00
	2022A GO Street Reconstr Bonds Totals:	127,932.66	102,385.31	0.00	15,426.00
323	2023A GO Street Reconstr Bonds				
	Taxes				
3010-0000	CURRENT AD VALOREM TAXES	0.00	160,331.00	0.00	267,750.00
	Taxes Totals:	0.00	160,331.00	0.00	267,750.00
	Misc Revenues				
3620-0000	INTEREST EARNINGS	31.19	9,571.30	0.00	0.00
	Misc Revenues Totals:	31.19	9,571.30	0.00	0.00
	REVENUES TOTALS:	264,492.62	169,902.30	0.00	267,750.00
	Debt Service				
4701-0000	BOND PRINCIPAL	0.00	0.00	0.00	130,000.00
4711-0000	BOND INTEREST	0.00	142,335.56	0.00	127,600.00
4720-0000	FISCAL AGENT FEES	1,150.00	979.01	0.00	345.00
	Debt Service Totals:	1,150.00	143,314.57	0.00	257,945.00
	EXPENDITURES TOTALS:	1,150.00	143,314.57	0.00	257,945.00
	FUND REVENUES	264,492.62	169,902.30	0.00	267,750.00
	FUND EXPENSES	1,150.00	143,314.57	0.00	257,945.00
	2023A GO Street Reconstr Bonds Totals:	263,342.62	26,587.73	0.00	9,805.00

GL-Budget Analysis (12/9/2025 - 8:18 PM)

CAPITAL PROJECT FUND DETAILED BUDGETS

General Ledger

Budget Analysis

User: jschmuck@shorewoodmn.gov
 Printed: 12/9/2025 - 8:21PM
 Fiscal Year: 2026
 Fiscal Periods: All



Account	Description	2023 Actual	2024 Actual	2025 Adopted	2026 Adopted
402	Park Capital Improvement				
	Taxes				
3010-0000	CURRENT AD VALOREM TAXES	123,000.00	128,000.00	135,000.00	305,500.00
	Taxes Totals:	123,000.00	128,000.00	135,000.00	305,500.00
	Fines & Forfeits				
3470-0000	PARK DEDICATION FEES	78,000.00	112,500.00	0.00	0.00
	Fines & Forfeits Totals:	78,000.00	112,500.00	0.00	0.00
	Investment Revenue				
3620-0000	INTEREST EARNINGS	(3,747.92)	40.43	2,230.00	2,230.00
	Investment Revenue Totals:	(3,747.92)	40.43	2,230.00	2,230.00
	Misc Revenues				
3624-0000	REFUNDS & REIMBURSEMENTS	0.00	321,938.42	0.00	0.00
	Misc Revenues Totals:	0.00	321,938.42	0.00	0.00
	Other Financing Sources				
3920-0000	TRANSFERS IN	0.00	105,000.00	150,000.00	0.00
	Other Financing Sources Totals:	0.00	105,000.00	150,000.00	0.00
	REVENUES TOTALS:	197,252.08	667,478.85	287,230.00	307,730.00
	Other Services and Charges				
4303-0000	ENGINEERING FEES	0.00	2,027.00	0.00	0.00
4351-0000	PRINTING AND PUBLISHING	842.00	0.00	0.00	0.00
4400-0000	CONTRACTUAL SERVICES	107,899.91	21,661.34	0.00	0.00
	Other Services and Charges Totals:	108,741.91	23,688.34	0.00	0.00
	Capital Outlay				
4620-0000	BUILDINGS & STRUCTURES	5,778.31	1,337.30	0.00	0.00
4680-0000	OTHER IMPROVEMENTS	638,931.65	43,782.50	240,000.00	45,000.00
	Capital Outlay Totals:	644,709.96	45,119.80	240,000.00	45,000.00
	EXPENDITURES TOTALS:	753,451.87	68,808.14	240,000.00	45,000.00
	FUND REVENUES	197,252.08	667,478.85	287,230.00	307,730.00
	FUND EXPENSES	753,451.87	68,808.14	240,000.00	45,000.00
	Park Capital Improvement Totals:	(556,199.79)	598,670.71	47,230.00	262,730.00
403	Equipment Replacement				
	Taxes				
3010-0000	CURRENT AD VALOREM TAXES	123,000.00	128,000.00	165,000.00	215,000.00
	Taxes Totals:	123,000.00	128,000.00	165,000.00	215,000.00
	Investment Revenue				
3620-0000	INTEREST EARNINGS	31,824.37	11,814.78	920.00	920.00
	Investment Revenue Totals:	31,824.37	11,814.78	920.00	920.00
	Misc Revenues				
3910-0000	SALES OF CAPITAL ASSETS	39,597.35	3,853.75	0.00	0.00
	Misc Revenues Totals:	39,597.35	3,853.75	0.00	0.00
	Other Financing Sources				
3920-0000	TRANSFERS IN	0.00	0.00	400,000.00	0.00
	Other Financing Sources Totals:	0.00	0.00	400,000.00	0.00
	REVENUES TOTALS:	194,421.72	143,668.53	565,920.00	215,920.00
	Capital Outlay				
4620-0000	BUILDINGS & STRUCTURES	0.00	30,901.10	0.00	0.00
4640-0000	MACHINERY & EQUIPMENT	177,703.09	113,193.17	360,000.00	74,900.00
4660-0000	FURNITURE AND FIXTURES	0.00	0.00	10,900.00	11,200.00

Capital Outlay Totals:	177,703.09	144,094.27	370,900.00	86,100.00
EXPENDITURES TOTALS:	177,703.09	144,094.27	370,900.00	86,100.00
FUND REVENUES	194,421.72	143,668.53	565,920.00	215,920.00
FUND EXPENSES	177,703.09	144,094.27	370,900.00	86,100.00
Equipment Replacement Totals:	16,718.63	(425.74)	195,020.00	129,820.00

404	Street Capital Improvement				
	Taxes				
3010-0000	CURRENT AD VALOREM TAXES	123,000.00	128,000.00	170,500.00	0.00
	Taxes Totals:	123,000.00	128,000.00	170,500.00	0.00
	Investment Revenue				
3620-0000	INTEREST EARNINGS	201,511.83	181,601.69	65,510.00	65,510.00
	Investment Revenue Totals:	201,511.83	181,601.69	65,510.00	65,510.00
	Other Financing Sources				
3920-0000	TRANSFERS IN	178,755.18	0.00	428.00	0.00
3930-0000	BOND PROCEEDS	3,115,538.57	0.00	0.00	0.00
3940-0000	BOND PREMIUM	116,293.15	0.00	0.00	0.00
	Other Financing Sources Totals:	3,410,586.90	0.00	428.00	0.00
	REVENUES TOTALS:	3,735,098.73	309,601.69	236,438.00	65,510.00
	Supplies				
4245-0000	GENERAL SUPPLIES	132.92	0.00	0.00	0.00
	Supplies Totals:	132.92	0.00	0.00	0.00
	Other Services and Charges				
4303-0000	ENGINEERING FEES	1,027,339.79	412,145.64	0.00	0.00
4304-0000	LEGAL SERVICES	12,333.70	3,094.28	0.00	0.00
4400-0000	CONTRACTUAL SERVICES	1,758.75	0.00	0.00	0.00
	Other Services and Charges Totals:	1,041,432.24	415,239.92	0.00	0.00
	Capital Outlay				
4610-0000	LAND	167,500.00	0.00	0.00	0.00
4680-0000	OTHER IMPROVEMENTS	3,483,000.98	996,244.37	1,108,000.00	315,000.00
	Capital Outlay Totals:	3,650,500.98	996,244.37	1,108,000.00	315,000.00
	Debt Service				
4730-0000	BOND ISSUANCE COSTS	59,843.02	0.00	0.00	0.00
	Debt Service Totals:	59,843.02	0.00	0.00	0.00
	Other Financing Use				
4820-0000	OPERATING TRANSFERS	178,755.18	0.00	0.00	0.00
	Other Financing Use Totals:	178,755.18	0.00	0.00	0.00
	EXPENDITURES TOTALS:	4,930,664.34	1,411,484.29	1,108,000.00	315,000.00
	FUND REVENUES	3,735,098.73	309,601.69	236,438.00	65,510.00
	FUND EXPENSES	4,930,664.34	1,411,484.29	1,108,000.00	315,000.00
	Street Capital Improvement Totals:	(1,195,565.61)	(1,101,882.60)	(871,562.00)	(249,490.00)

405	MSA Capital Improvement				
	Intergovernmental				
3345-0000	MUNICIPAL STATE AID FOR STREET	0.00	0.00	724,500.00	1,072,000.00
3362-0000	MISC GRANTS	0.00	0.00	0.00	468,000.00
	Intergovernmental Totals:	0.00	0.00	724,500.00	1,540,000.00
	Investment Revenue				
3620-0000	INTEREST EARNINGS	1,537.14	1,639.25	580.00	580.00
	Investment Revenue Totals:	1,537.14	1,639.25	580.00	580.00
	REVENUES TOTALS:	1,537.14	1,639.25	725,080.00	1,540,580.00
	Capital Outlay				
4680-0000	OTHER IMPROVEMENTS	0.00	0.00	724,500.00	1,540,000.00
	Capital Outlay Totals:	0.00	0.00	724,500.00	1,540,000.00
	EXPENDITURES TOTALS:	0.00	0.00	724,500.00	1,540,000.00
	FUND REVENUES	1,537.14	1,639.25	725,080.00	1,540,580.00
	FUND EXPENSES	0.00	0.00	724,500.00	1,540,000.00
	MSA Capital Improvement Totals:	1,537.14	1,639.25	580.00	580.00

450	Community Infrastructure				
	Taxes				

3010-0000	CURRENT AD VALOREM TAXES	0.00	0.00	0.00	50,000.00
	Taxes Totals:	0.00	0.00	0.00	50,000.00
	Investment Revenue				
3620-0000	INTEREST EARNINGS	3,219.61	3,391.01	0.00	0.00
	Investment Revenue Totals:	3,219.61	3,391.01	0.00	0.00
	Misc Revenues				
3624-0000	Refunds & Reimbursements	0.00	85,658.25	0.00	0.00
	Misc Revenues Totals:	0.00	85,658.25	0.00	0.00
	REVENUES TOTALS:	3,219.61	89,049.26	0.00	50,000.00
	Capital Outlay				
4620-0000	BUILDINGS & STRUCTURES	0.00	88,158.25	0.00	245,000.00
	Capital Outlay Totals:	0.00	88,158.25	0.00	245,000.00
	EXPENDITURES TOTALS:	0.00	88,158.25	0.00	245,000.00
	FUND REVENUES	3,219.61	89,049.26	0.00	50,000.00
	FUND EXPENSES	0.00	88,158.25	0.00	245,000.00
	Community Infrastructure Totals:	3,219.61	891.01	0.00	(195,000.00)

GL-Budget Analysis (12/9/2025 - 8:21 PM)

ENTERPRISE FUND DETAILED BUDGETS

General Ledger

Budget Analysis

User: jschmuck@shorewoodmn.gov
 Printed: 12/9/2025 - 8:25PM
 Fiscal Year: 2026
 Fiscal Periods: All



Account	Description	2023 Actual	2024 Actual	2025 Adopted	2026 Adopted
601	Water Utility				
	Intergovernmental				
3362-0000	MISC GRANTS	2,520.00	464.00	0.00	0.00
	Intergovernmental Totals:	2,520.00	464.00	0.00	0.00
	Special Assessments				
3610-0000	SPECIAL ASSESSMENTS - CURRENT	6,213.75	6,581.12	0.00	0.00
	Special Assessments Totals:	6,213.75	6,581.12	0.00	0.00
	Investment Revenue				
3620-0000	INTEREST EARNINGS	119,629.51	81,153.91	37,180.00	10,200.00
	Investment Revenue Totals:	119,629.51	81,153.91	37,180.00	10,200.00
	Misc Revenues				
3353-0000	PERA PENSION OTHER REVENUE	0.00	4,569.00	0.00	0.00
3624-0000	REFUNDS & REIMURSEMENTS	0.00	8,904.37	0.00	0.00
3670-0000	MISCELLANEOUS REVENUE	0.00	1,750.00	0.00	0.00
	Misc Revenues Totals:	0.00	15,223.37	0.00	0.00
	Utility Charges				
3710-0000	UTILITY REVENUE	945,122.16	763,277.42	796,500.00	1,160,502.00
3711-0000	WATER CONNECTION FEES	126,477.00	85,300.00	25,000.00	90,618.00
3712-0000	UTILITY PERMIT FEES	1,680.00	2,760.00	0.00	0.00
3713-0000	WATER METER SALES	9,457.00	16,437.75	10,000.00	10,000.00
3715-0000	STATE SURCHARGE	74.08	133.12	0.00	0.00
	Utility Charges Totals:	1,082,810.24	867,908.29	831,500.00	1,261,120.00
	Other Financing Sources				
3900-0000	CAPITAL CONTRIBUTIONS	0.00	0.00	0.00	0.00
3940-0000	BOND PREMIUM	1,548.76	1,549.00	0.00	0.00
	Other Financing Sources Totals:	1,548.76	1,549.00	0.00	0.00
	REVENUES TOTALS:	1,212,722.26	972,879.69	868,680.00	1,271,320.00
	Personal Services				
4101-0000	FULL-TIME REGULAR	204,200.25	267,172.81	239,440.00	234,050.00
4102-0000	OVERTIME	2,723.53	309.28	5,000.00	5,000.00
4105-0000	WATER PAGER PAY	2,820.20	3,591.04	5,500.00	5,500.00
4121-0000	PERA CONTRIB - CITY SHARE	15,730.09	17,552.14	17,960.00	17,550.00
4122-0000	FICA CONTRIB - CITY SHARE	15,563.52	17,701.81	18,320.00	19,000.00
4125-0000	MN PAID LEAVE PREMIUM	0.00	0.00	0.00	2,060.00
4131-0000	EMPLOYEE INSURANCE - CITY	36,634.66	40,589.65	44,640.00	58,280.00
4151-0000	WORKERS COMPENSATION	7,418.71	13,450.59	0.00	3,920.00
4161-0000	PENSION EXPENSE	(18,813.00)	946.00	11,860.00	11,860.00
	Personal Services Totals:	266,277.96	361,313.32	342,720.00	357,220.00
	Supplies				
4200-0000	OFFICE SUPPLIES	523.63	255.02	200.00	400.00
4208-0000	POSTAGE	2,070.10	1,397.49	2,000.00	2,000.00
4221-0000	MAINTENANCE OF EQUIPMENT	18,428.31	14,540.03	32,000.00	25,000.00
4223-0000	MAINTENANCE OF BUILDINGS	12,360.32	16,521.04	25,000.00	20,000.00
4240-0000	SMALL TOOLS/MINOR EQUIPMENT	1,672.18	943.43	2,000.00	2,000.00
4245-0000	GENERAL SUPPLIES	25,088.79	14,182.16	14,000.00	18,000.00
4260-0000	WATER PURCHASES - TONKA BAY	5,910.59	6,193.86	6,000.00	6,500.00
4261-0000	WATER PURCHASES - EXCELSIOR	35,083.09	28,782.19	22,000.00	35,000.00
4263-0000	WATER PURCHASES-CHANHASSEN	15,289.50	11,180.44	14,000.00	14,000.00
4265-0000	WATER METER PURCHASES	13,523.00	20,696.33	30,000.00	10,000.00
	Supplies Totals:	129,949.51	114,691.99	147,200.00	132,900.00
	Oil and Utility Charges				
4394-0000	UTILITIES - AMESBURY WELL	6,883.31	17,139.60	10,000.00	10,000.00
4395-0000	UTILITIES - BADGER WELL	12,953.54	8,858.84	12,000.00	12,000.00

4396-0000	UTILITIES - BOULDER BRIDGE	30,558.23	25,101.58	26,000.00	26,000.00
4398-0000	UTILITIES - SE AREA WELL	37,273.36	15,657.69	35,000.00	35,000.00
	Oil and Utility Charges Totals:	87,668.44	66,757.71	83,000.00	83,000.00
	Professional Services				
4301-0000	AUDITING & ACCOUNTING	0.00	0.00	0.00	10,000.00
4303-0000	ENGINEERING FEES	15,177.50	13,212.00	20,000.00	20,000.00
4400-0000	CONTRACTUAL SERVICES	45,855.73	67,334.32	110,000.00	90,000.00
	Professional Services Totals:	61,033.23	80,546.32	130,000.00	120,000.00
	Other Services and Charges				
4321-0000	COMMUNICATIONS - VOICE/DATA	7,076.52	3,389.13	7,000.00	7,000.00
4331-0000	TRAVEL, CONFERENCE & SCHOOL	1,577.03	1,255.89	2,500.00	2,500.00
4351-0000	PRINTING AND PUBLISHING	448.75	0.00	500.00	500.00
4410-0000	RENTALS	0.00	800.00	0.00	2,000.00
4433-0000	DUES AND SUBSCRIPTIONS	1,520.00	1,536.15	4,100.00	3,500.00
4437-0000	TAXES/LICENSES	3,467.20	952.09	5,000.00	5,000.00
4440-0000	MISC SERVICES/CONTINGENCY	0.00	0.00	0.00	200,000.00
4450-0000	BANK SERVICE CHARGES	6,705.29	4,005.55	6,000.00	6,000.00
	Other Services and Charges Totals:	20,794.79	11,938.81	25,100.00	226,500.00
	Depreciation				
4420-0000	DEPRECIATION	437,207.70	437,331.75	437,208.00	437,500.00
	Depreciation Totals:	437,207.70	437,331.75	437,208.00	437,500.00
	Capital Outlay				
4640-0000	MACHINERY & EQUIPMENT	0.00	0.00	0.00	84,200.00
4680-0000	OTHER IMPROVEMENTS	644.02	24,700.00	10,000.00	845,000.00
	Capital Outlay Totals:	644.02	24,700.00	10,000.00	929,200.00
	Debt Service				
4711-0000	BOND INTEREST	76,617.73	95,887.16	90,673.00	88,565.00
4720-0000	FISCAL AGENT FEES	0.00	312.33	2,000.00	225.00
4730-0000	BOND ISSUANCE COSTS	20,131.29	0.00	0.00	0.00
	Debt Service Totals:	96,749.02	96,199.49	92,673.00	88,790.00
	Other Financing Use				
4820-0000	OPERATING TRANSFERS	12,500.00	12,500.00	12,500.00	12,500.00
	Other Financing Use Totals:	12,500.00	12,500.00	12,500.00	12,500.00
	EXPENDITURES TOTALS:	1,112,824.67	1,205,979.39	1,280,401.00	2,387,610.00
	FUND REVENUES	1,212,722.26	972,879.69	868,680.00	1,271,320.00
	FUND EXPENSES	1,112,824.67	1,205,979.39	1,280,401.00	2,387,610.00
	Water Utility Totals:	99,897.59	(233,099.70)	(411,721.00)	(1,116,290.00)
611	Sanitary Sewer Utility				
	Licenses & Permits				
3727-0000	OUTSIDE SEWER REPAIR	2,297.47	4,719.00	1,000.00	1,000.00
	Licenses & Permits Totals:	2,297.47	4,719.00	1,000.00	1,000.00
	Intergovernmental				
3362-0000	MISC GRANTS	31,192.00	0.00	0.00	0.00
	Intergovernmental Totals:	31,192.00	0.00	0.00	0.00
	Special Assessments				
3610-0000	SPECIAL ASSESSMENTS - CURRENT	1,146.08	1,243.48	0.00	0.00
	Special Assessments Totals:	1,146.08	1,243.48	0.00	0.00
	Investment Revenue				
3620-0000	INTEREST EARNINGS	77,364.88	53,947.69	8,000.00	23,000.00
	Investment Revenue Totals:	77,364.88	53,947.69	8,000.00	23,000.00
	Misc Revenues				
3353-0000	PERA PENSION OTHER REVENUE	0.00	3,826.00	0.00	0.00
3910-0000	SALES OF CAPITAL ASSETS	1,032.30	2,325.93	0.00	0.00
	Misc Revenues Totals:	1,032.30	6,151.93	0.00	0.00
	Utility Charges				
3710-0000	UTILITY REVENUE	1,388,299.69	1,481,058.08	1,735,410.00	2,276,649.00
3712-0000	UTILITY PERMIT FEES	450.00	120.00	1,000.00	1,000.00
3725-0000	LOCAL SAC CHARGES PAYABLE	21,759.55	1,200.00	5,000.00	5,000.00
	Utility Charges Totals:	1,410,509.24	1,482,378.08	1,741,410.00	2,282,649.00
	Other Financing Sources				
3940-0000	BOND PREMIUM	1,122.68	1,123.00	0.00	0.00
	Other Financing Sources Totals:	1,122.68	1,123.00	0.00	0.00
	REVENUES TOTALS:	1,524,664.65	1,549,563.18	1,750,410.00	2,306,649.00
	Personal Services				

4101-0000	FULL-TIME REGULAR	158,786.02	223,306.15	202,380.00	196,430.00
4102-0000	OVERTIME	1,677.67	217.94	5,000.00	5,000.00
4105-0000	SEWER PAGER PAY	2,639.40	3,591.04	5,500.00	5,500.00
4121-0000	PERA CONTRIB - CITY SHARE	12,232.04	14,696.71	15,180.00	14,730.00
4122-0000	FICA CONTRIB - CITY SHARE	12,262.92	14,837.78	15,480.00	15,030.00
4125-0000	MN PAID LEAVE PREMIUM	0.00	0.00	0.00	1,730.00
4131-0000	EMPLOYEE INSURANCE - CITY	30,380.32	33,195.51	36,760.00	47,800.00
4151-0000	WORKERS COMPENSATION	5,343.44	10,067.64	8,850.00	5,540.00
4161-0000	PENSION EXPENSE	(23,640.00)	9,371.00	0.00	9,375.00
	Personal Services Totals:	199,681.81	309,283.77	289,150.00	301,135.00
	Supplies				
4208-0000	POSTAGE	2,070.16	1,344.20	1,800.00	1,800.00
4221-0000	MAINTENANCE OF EQUIPMENT	9,613.82	16,320.92	10,000.00	12,000.00
4240-0000	SMALL TOOLS/MINOR EQUIPMENT	1,245.79	0.00	1,400.00	1,400.00
4245-0000	GENERAL SUPPLIES	1,246.68	758.54	2,000.00	2,000.00
	Supplies Totals:	14,176.45	18,423.66	15,200.00	17,200.00
	Oil and Utility Charges				
4380-0000	UTILITY SERVICES	5,765.96	2,125.89	5,000.00	5,000.00
4385-0000	MCES SAC Payables Charges	1,162,113.00	1,076,772.36	1,074,420.00	1,200,217.00
	Oil and Utility Charges Totals:	1,167,878.96	1,078,898.25	1,079,420.00	1,205,217.00
	Professional Services				
4301-0000	AUDITING & ACCOUNTING	0.00	0.00	0.00	10,000.00
4303-0000	ENGINEERING FEES	28,306.60	41,472.50	0.00	40,000.00
4312-0000	ENGINEERING	0.00	0.00	35,000.00	0.00
4400-0000	CONTRACTUAL SERVICES	34,697.39	22,685.63	40,000.00	35,000.00
	Professional Services Totals:	63,003.99	64,158.13	75,000.00	85,000.00
	Other Services and Charges				
4321-0000	COMMUNICATIONS - VOICE/DATA	9,353.01	2,322.06	10,000.00	8,000.00
4331-0000	TRAVEL, CONFERENCE & SCHOOL	975.00	23.00	2,000.00	1,500.00
4351-0000	PRINTING AND PUBLISHING	1,101.30	0.00	1,000.00	1,000.00
4360-0000	INSURANCE	213.67	0.00	0.00	0.00
4386-0000	Excelsior Sewer Charges	0.00	37,851.92	32,000.00	32,000.00
4437-0000	TAXES/LICENSES	0.00	0.00	500.00	500.00
4440-0000	MISC SERVICES/CONTINGENCY	0.00	1,374.72	0.00	0.00
4450-0000	BANK SERVICE CHARGES	11,835.26	5,350.08	7,000.00	7,000.00
	Other Services and Charges Totals:	23,478.24	46,921.78	52,500.00	50,000.00
	Depreciation				
4420-0000	DEPRECIATION	140,297.99	140,297.96	122,770.00	140,300.00
	Depreciation Totals:	140,297.99	140,297.96	122,770.00	140,300.00
	Capital Outlay				
4640-0000	MACHINERY & EQUIPMENT	0.00	0.00	6,000.00	3,000.00
4680-0000	OTHER IMPROVEMENTS	(0.01)	0.00	20,000.00	200,000.00
	Capital Outlay Totals:	(0.01)	0.00	26,000.00	203,000.00
	Debt Service				
4711-0000	BOND INTEREST	69,035.24	82,433.05	77,620.00	76,385.00
4720-0000	FISCAL AGENT FEES	0.00	139.61	0.00	105.00
4730-0000	BOND ISSUANCE COSTS	14,595.19	0.00	0.00	0.00
	Debt Service Totals:	83,630.43	82,572.66	77,620.00	76,490.00
	Other Financing Use				
4820-0000	OPERATING TRANSFERS	12,500.00	12,500.00	12,500.00	12,500.00
	Other Financing Use Totals:	12,500.00	12,500.00	12,500.00	12,500.00
	EXPENDITURES TOTALS:	1,704,647.86	1,753,056.21	1,750,160.00	2,090,842.00
	FUND REVENUES	1,524,664.65	1,549,563.18	1,750,410.00	2,306,649.00
	FUND EXPENSES	1,704,647.86	1,753,056.21	1,750,160.00	2,090,842.00
	Sanitary Sewer Utility Totals:	(179,983.21)	(203,493.03)	250.00	215,807.00
621	Recycling Utility				
	Intergovernmental				
3362-0000	MISC GRANTS	15,782.98	18,479.37	15,000.00	18,000.00
	Intergovernmental Totals:	15,782.98	18,479.37	15,000.00	18,000.00
	Special Assessments				
3610-0000	SPECIAL ASSESSMENTS - CURRENT	361.66	358.51	300.00	300.00
	Special Assessments Totals:	361.66	358.51	300.00	300.00
	Investment Revenue				
3620-0000	INTEREST EARNINGS	32,268.50	15,665.14	3,000.00	0.00

	Investment Revenue Totals:	32,268.50	15,665.14	3,000.00	0.00
	Misc Revenues				
3353-0000	PERA PENSION OTHER REVENUE	0.00	253.00	0.00	0.00
	Misc Revenues Totals:	0.00	253.00	0.00	0.00
	Utility Charges				
3710-0000	UTILITY REVENUE	169,683.69	189,187.25	218,200.00	216,000.00
3732-0000	CITY CLEANUP CHARGES	6,344.00	6,904.00	6,000.00	4,500.00
	Utility Charges Totals:	176,027.69	196,091.25	224,200.00	220,500.00
	REVENUES TOTALS:	224,440.83	230,847.27	242,500.00	238,800.00
	Personal Services				
4101-0000	FULL-TIME REGULAR	7,387.30	18,386.43	11,060.00	22,840.00
4102-0000	OVERTIME	355.32	0.00	0.00	0.00
4121-0000	PERA CONTRIB - CITY SHARE	580.89	973.04	830.00	1,710.00
4122-0000	FICA CONTRIB - CITY SHARE	589.22	946.77	850.00	1,750.00
4125-0000	MN PAID LEAVE PREMIUM	0.00	0.00	0.00	200.00
4131-0000	EMPLOYEE INSURANCE - CITY	1,039.76	1,322.26	1,410.00	5,790.00
4151-0000	WORKERS COMPENSATION	44.46	121.38	80.00	70.00
4161-0000	PENSION EXPENSE	(4,541.00)	2,709.00	0.00	0.00
	Personal Services Totals:	5,455.95	24,458.88	14,230.00	32,360.00
	Supplies				
4200-0000	OFFICE SUPPLIES	442.77	236.08	2,000.00	2,000.00
4208-0000	POSTAGE	2,070.16	1,344.19	1,500.00	1,500.00
4245-0000	GENERAL SUPPLIES	61.56	0.00	4,000.00	4,000.00
	Supplies Totals:	2,574.49	1,580.27	7,500.00	7,500.00
	Professional Services				
4400-0000	CONTRACTUAL SERVICES	131,800.68	163,854.89	187,800.00	192,000.00
	Professional Services Totals:	131,800.68	163,854.89	187,800.00	192,000.00
	Other Services and Charges				
4321-0000	COMMUNICATIONS - VOICE/DATA	0.00	0.00	200.00	200.00
4331-0000	TRAVEL, CONFERENCE & SCHOOL	5.00	73.36	1,000.00	1,000.00
4347-0000	CITY CLEANUP EXPENSES	15,942.36	14,674.07	11,500.00	11,500.00
4351-0000	PRINTING AND PUBLISHING	448.75	0.00	1,500.00	1,500.00
4400-0026	ORGANIC GARBAGE	4,295.98	4,749.11	5,000.00	5,000.00
4433-0000	DUES AND SUBSCRIPTIONS	0.00	0.00	200.00	550.00
4450-0000	BANK SERVICE CHARGES	2,554.89	1,796.61	0.00	0.00
	Other Services and Charges Totals:	23,246.98	21,293.15	19,400.00	19,750.00
	EXPENDITURES TOTALS:	163,078.10	211,187.19	228,930.00	251,610.00
	FUND REVENUES	224,440.83	230,847.27	242,500.00	238,800.00
	FUND EXPENSES	163,078.10	211,187.19	228,930.00	251,610.00
	Recycling Utility Totals:	61,362.73	19,660.08	13,570.00	(12,810.00)
631	Storm Water Utility				
	Taxes				
3195-0000	FRANCHISE FEES - ELECTRIC	172,318.45	173,285.81	171,200.00	0.00
3196-0000	FRANCHISE FEES - GAS	150,545.80	151,101.40	150,000.00	0.00
	Taxes Totals:	322,864.25	324,387.21	321,200.00	0.00
	Intergovernmental				
3362-0000	MISC GRANTS	0.00	0.00	0.00	236,000.00
	Intergovernmental Totals:	0.00	0.00	0.00	236,000.00
	Special Assessments				
3610-0000	SPECIAL ASSESSMENTS - CURRENT	621.82	529.19	0.00	0.00
	Special Assessments Totals:	621.82	529.19	0.00	0.00
	Investment Revenue				
3620-0000	INTEREST EARNINGS	126,005.78	36,190.56	5,000.00	10,500.00
	Investment Revenue Totals:	126,005.78	36,190.56	5,000.00	10,500.00
	Misc Revenues				
3353-0000	PERA PENSION OTHER REVENUE	0.00	1,086.00	0.00	0.00
3670-0000	MISCELLANEOUS REVENUE	0.00	120.68	0.00	0.00
3910-0000	SALES OF CAPITAL ASSETS	0.00	0.00	0.00	0.00
	Misc Revenues Totals:	0.00	1,206.68	0.00	0.00
	Utility Charges				
3710-0000	UTILITY REVENUE	515,978.38	544,515.78	556,800.00	890,000.00
	Utility Charges Totals:	515,978.38	544,515.78	556,800.00	890,000.00
	Other Financing Sources				
3940-0000	BOND PREMIUM	1,200.96	1,201.00	0.00	0.00

	Other Financing Sources Totals:	1,200.96	1,201.00	0.00	
	REVENUES TOTALS:	966,671.19	908,030.42	883,000.00	1,136,500.00
	Personal Services				
4101-0000	FULL-TIME REGULAR	51,782.49	68,104.76	64,890.00	68,180.00
4102-0000	OVERTIME	220.89	8.63	800.00	800.00
4121-0000	PERA CONTRIB - CITY SHARE	3,899.36	4,173.49	4,870.00	5,110.00
4122-0000	FICA CONTRIB - CITY SHARE	3,993.07	4,481.43	4,960.00	5,220.00
4125-0000	MN PAID LEAVE PREMIUM	0.00	0.00	0.00	600.00
4131-0000	EMPLOYEE INSURANCE - CITY	8,377.50	8,356.56	10,030.00	14,140.00
4151-0000	WORKERS COMPENSATION	1,447.23	1,860.02	1,610.00	1,530.00
4161-0000	PENSION EXPENSE	(2,394.00)	(1,228.00)	0.00	1,000.00
	Personal Services Totals:	67,326.54	85,756.89	87,160.00	96,580.00
	Supplies				
4200-0000	OFFICE SUPPLIES	519.03	236.08	200.00	500.00
4208-0000	POSTAGE	2,070.15	1,344.19	1,800.00	1,800.00
4221-0000	MAINTENANCE OF EQUIPMENT	7,826.66	4,810.23	3,500.00	5,000.00
4223-0000	MAINTENANCE OF BUILDINGS	0.00	0.00	0.00	0.00
4240-0000	SMALL TOOLS/MINOR EQUIPMENT	0.00	0.00	250.00	0.00
4245-0000	GENERAL SUPPLIES	866.86	1,385.83	4,000.00	2,500.00
	Supplies Totals:	11,282.70	7,776.33	9,750.00	9,800.00
	Professional Services				
4301-0000	AUDITING & ACCOUNTING	0.00	0.00	0.00	10,000.00
4303-0000	ENGINEERING FEES	47,212.50	79,648.17	45,000.00	45,000.00
4304-0000	LEGAL FEES	0.00	0.00	5,000.00	0.00
4400-0000	CONTRACTUAL SERVICES	20,509.35	2,685.52	25,000.00	25,000.00
	Professional Services Totals:	67,721.85	82,333.69	75,000.00	80,000.00
	Other Services and Charges				
4302-0009	MS4 SERVICES	10,590.00	3,082.50	26,000.00	26,000.00
4321-0000	COMMUNICATIONS - VOICE/DATA	1,055.02	295.97	1,000.00	1,000.00
4331-0000	TRAVEL, CONFERENCE & SCHOOL	635.00	0.00	3,000.00	2,500.00
4351-0000	PRINTING AND PUBLISHING	448.75	0.00	0.00	0.00
4437-0000	TAXES/LICENSES	0.00	0.00	1,200.00	1,200.00
4450-0000	BANK SERVICE CHARGES	5,183.24	2,776.82	4,500.00	4,500.00
	Other Services and Charges Totals:	17,912.01	6,155.29	35,700.00	35,200.00
	Depreciation				
4420-0000	DEPRECIATION	139,011.05	145,150.65	139,000.00	145,250.00
	Depreciation Totals:	139,011.05	145,150.65	139,000.00	145,250.00
	Capital Outlay				
4640-0000	MACHINERY & EQUIPMENT	0.00	0.00	0.00	3,000.00
4680-0000	OTHER IMPROVEMENTS	(0.11)	48,373.91	0.00	820,500.00
	Capital Outlay Totals:	(0.11)	48,373.91	0.00	823,500.00
	Debt Service				
4711-0000	BOND INTEREST	135,961.29	148,193.72	141,650.00	137,875.00
4720-0000	FISCAL AGENT FEES	0.00	538.22	500.00	390.00
4730-0000	BOND ISSUANCE COSTS	15,601.75	0.00	0.00	0.00
	Debt Service Totals:	151,563.04	148,731.94	142,150.00	138,265.00
	Other Financing Use				
4820-0000	OPERATING TRANSFERS	0.00	105,000.00	0.00	0.00
	Other Financing Use Totals:	0.00	105,000.00	0.00	0.00
	EXPENDITURES TOTALS:	454,817.08	629,278.70	488,760.00	1,328,595.00
	FUND REVENUES	966,671.19	908,030.42	883,000.00	1,136,500.00
	FUND EXPENSES	454,817.08	629,278.70	488,760.00	1,328,595.00
	Storm Water Utility Totals:	511,854.11	278,751.72	394,240.00	(192,095.00)

GL-Budget Analysis (12/9/2025 - 8:25 PM)

GLOSSARY

ALLOCATED	Distribute costs between reporting departments or funds.
APPROPRIATION	A grant of money by a legislative body to carry out a governmental function or program.
BOND ISSUE	A security representing a long-term promise to pay a certain sum of money at specified times with a fixed rate of interest payable to the holder.
BUDGET	(1) A statement describing the revenues and expenditures of all governmental units, and (2) a mechanism for controlling, managing, planning and evaluating the activities of each governmental unit.
CAPITAL ASSET	Assets of significant value and having a useful life of several years (Fixed Asset).
CAPITAL OUTLAY	Expenditures for the acquisition of capital assets.
CAPITAL PROJECTS FUND	Funds used to account for activity of capital projects and initiated or purchased by the City.
COMPARABLE WORTH	Mandated by State law; a system which establishes the value of jobs by weighting tasks performed on a point scale. Ensures comparable wages for jobs within a comparable point range within the jurisdiction.
CONTRACTUAL	A legally binding document that provides both parties perform specific duties.
COMPREHENSIVE PLAN	A comprehensive short-range and long-range plan intended to guide the growth and development of a community, and one that includes analysis, recommendations, and proposals for the community's population, economy, housing, transportation, community facilities, and land use.
DEBT LEVY	A tax collected to pay for bonds issued.
DEBT SERVICE FUND	Established to account for the accumulation of financial sources for the payment of principal and interest on debt incurred by the City. Debt incurred for improvements of an enterprise are accounted for in the appropriate enterprise fund.

ENTERPRISE FUND	Established to account for operations that are financed and managed in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.
EXPENDITURE	The amount of cash or property paid, or to be paid, for a service rendered, goods received, or an asset purchased.
FISCAL DISPARITIES FUND	A metropolitan program that distributes a percentage of property tax revenue from new commercial and industrial development to all metropolitan communities.
FUND	A fiscal and accounting entity with a self-balance set of accounts that are segregated for the purpose of carrying on specific activities or attaining certain objectives.
FUND BALANCE	The residual balance resulting from all fiscal activity within a fund which is available for appropriation.
FUND EQUITY	The residual balance, reserved and unreserved, resulting from all fiscal activity within a fund.
GENERAL FUND	Used to account for all financial resources except those required to be accounted for in another fund. The General Fund includes most operating functions of City government.
GRANT	A contribution or gift of cash or other assets from another government to be used or expended for a specified purpose, activity or facility.
JOINT POWERS AGREEMENT	A contract between two or more government jurisdictions to provide a common service.
MUNICIPAL STATE AID PROGRAM (MSA)	State of Minnesota program which provides for the distribution of highway user funds to qualifying cities over a population of 5,000. Funds are appropriated annually for construction and maintenance of MSA streets and roads.
MUNICIPAL STATE AID STREETS (MSA)	Designated by the City to be eligible for Municipal State Aid payments for construction and maintenance of collector streets and roads.

OBJECTIVE	Desired output which can be measured and achieved within a given time period.
ORDINANCE	A municipal law.
SPECIAL ASSESSMENT	A cost paid by landowners for specific improvements to their property that adds at least as much value and benefit as the amount of the special assessment.
TAX INCREMENT	The additional, or incremental, property taxes collected within a tax increment district. Increments are the difference between the taxes collected on the total value of the district and the taxes collected on the original value of the district. Increments include taxes levied by all taxing jurisdictions.
TAX LEVY	The total amount of dollars assessed in taxes against property for the purpose of producing funds to meet financial obligations.
TAXING JURISDICTION	A geographic area permitted to tax landowners within.
TRANSFERS	Money moved from one fund to another with City Council authorization.
TRUTH-IN-TAXATION	State law that provides residents notice of proposed property tax changes through public hearings and newspaper publications.
ZONING	Regulation of land use by districts ensuring that certain land uses are compatible.