

2026 Budget Work Session #4

General Fund, Levies, & Tax Impact

AUGUST 11, 2025

General Fund
Levies
Tax Impact

Schedule Overview

Presentation

Public Engagement



February 18 – Retreat Goals/Visions

March 24 – 2026 Budget/Schedule Preview

June 9 – #1 - Goal Setting Session

June 23 – #2 - Long Term Financial Plan

July 28 – #3 - Personnel, Fee Schedule, Franchise Fees

SCHEDULE OVERVIEW

**August 11 - #4 - General Fund,
Levies & Tax Impact**

August 25 - #5 - Special Revenue & Enterprise

September 8 - Approve Preliminary Levy

September 22 - #6 - 2026-2035 CIP

November 24 - #7 - Final Review

December 8 - TNT & Final Approvals

General Fund Overview

Main Operating
Fund

Variety of
Taxes & Revenues

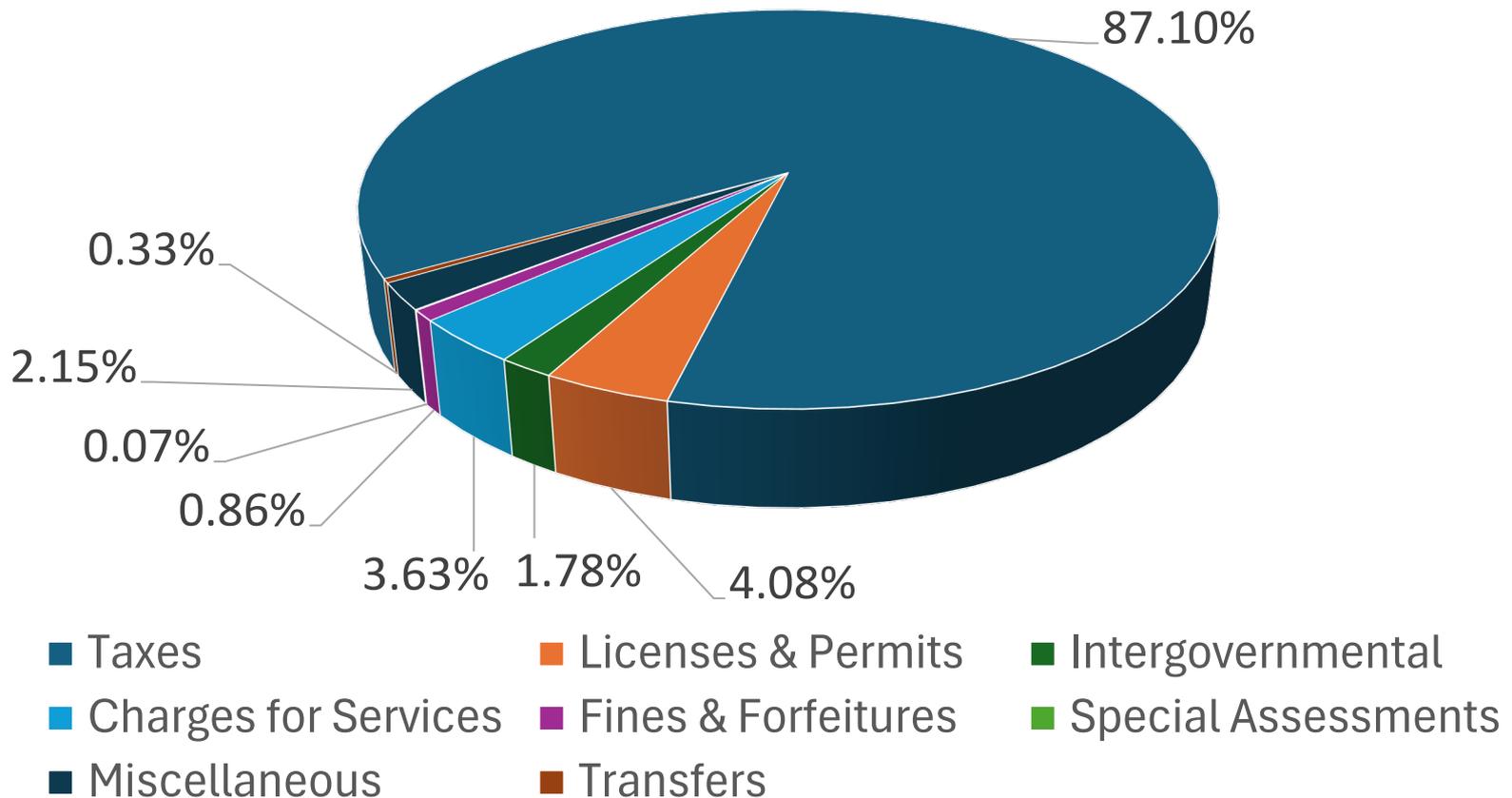
Municipal Services

2026 GENERAL FUND REVENUES

2026 General Fund Revenues

Taxes	\$ 6,520,417
Licenses & Permits	305,575
Intergovernmental	133,300
Charges for Services	271,450
Fines & Forfeitures	64,500
Special Assessments	5,000
Miscellaneous	161,100
Transfers	25,000
Total Revenues	\$ 7,486,342

2026 GENERAL FUND REVENUES

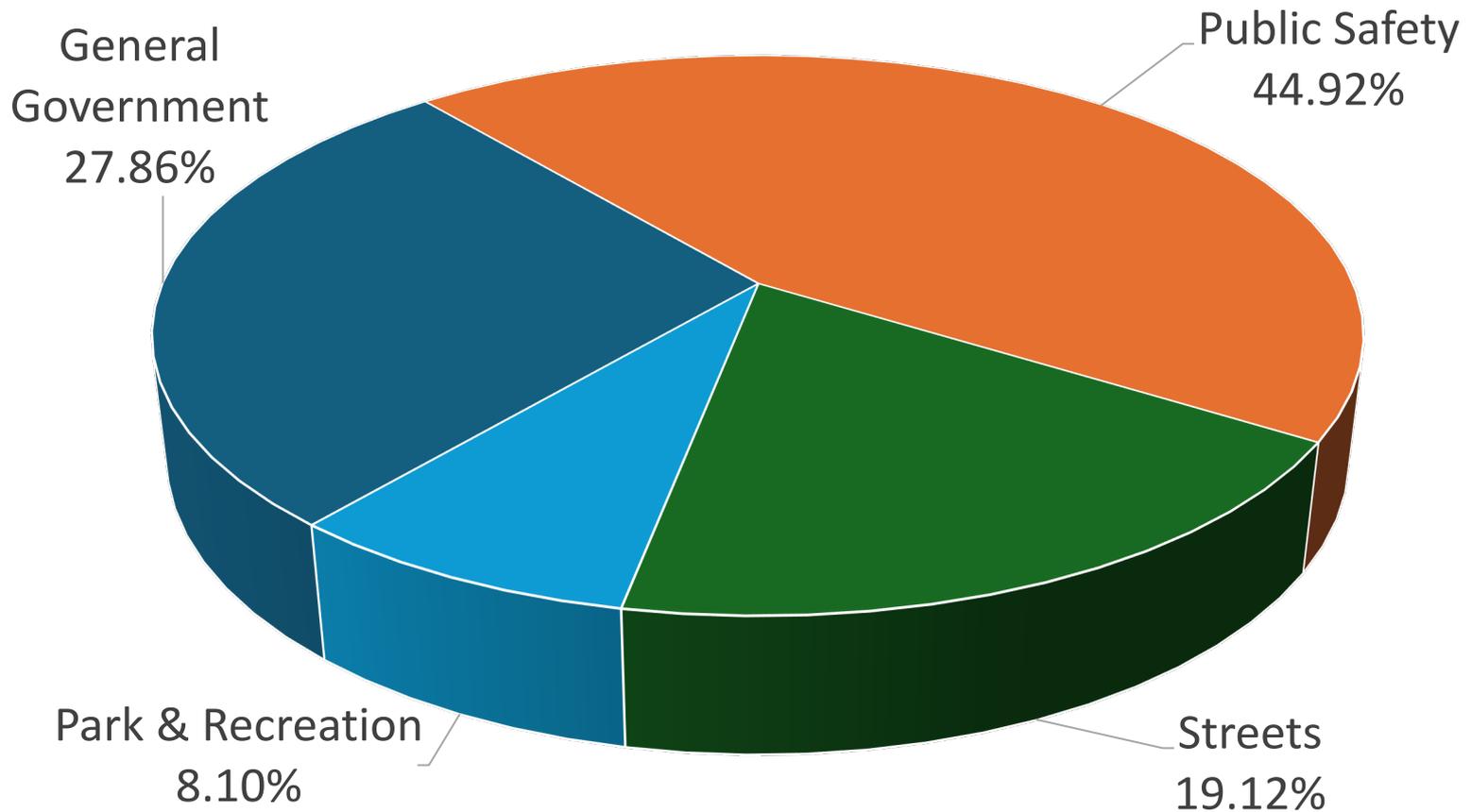


GENERAL FUND EXPENDITURES

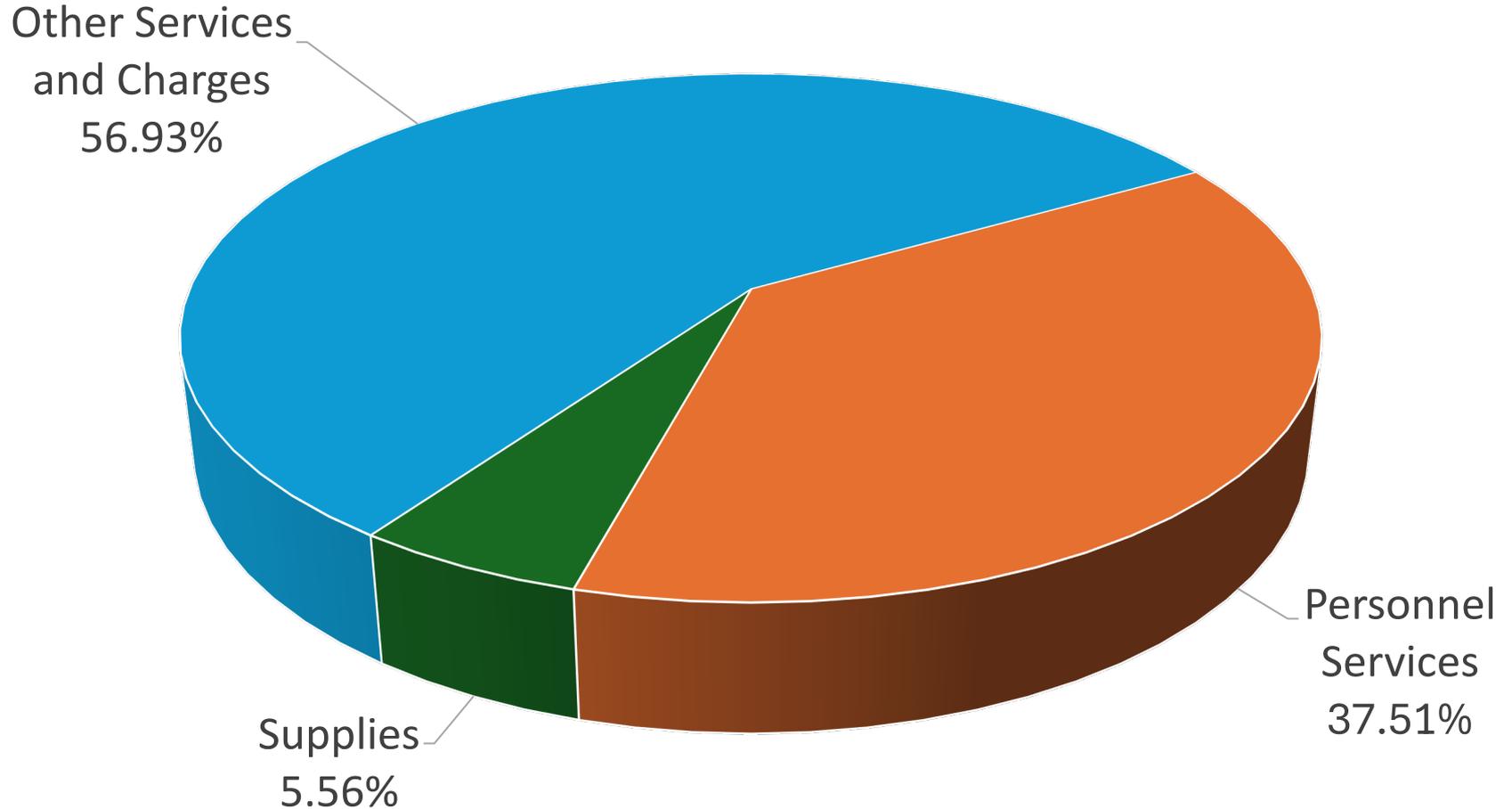
2026 General Fund Expenditures by Program

General Government	\$	2,085,388
Public Safety		3,363,109
Streets		1,431,700
Park & Recreation		606,145
Total Expenditures	\$	7,486,342

2026 EXPENDITURES BY PROGRAM



2026 EXPENDITURES BY USE



2026 EXPENDITURE CHANGES

Fire
Police

Personnel
Services

Lake Minnetonka
Conservation District

Agenda Software
Elections

Minutes
Emergency Alert

AR Module
Property Insurance

2026 ESTIMATED PROPERTY TAX LEVY

June 20th

12.54%

July 18th

10.51%

July 23rd

9.72%

SIGNIFICANT LEVY IMPACT ITEMS

Public
Safety
Joint
Powers
Agreements

Police

\$145,841 – 8.4%

Fire

\$224,225 – 29.9%

4.87% Levy Increase
½ of 9.72% Increase

2026 ESTIMATED LEVY IMPACT

2026 CITY PROPERTY TAXES (WITH NO MARKET VALUE CHANGE)

Market Value 2026	Homestead Market Value Exclusion 2026	Tax Capacity 2026	City Local Tax Capacity Rate Pay 2026	City Property Taxes 2026	Property Taxes Increase (Decrease)	Percentage Tax Increase (Decrease)
\$ 400,000	\$ (10,600)	\$ 3,894	25.343%	\$ 987	\$ 65	7.1%
\$ 705,448	\$ -	\$ 7,568	25.343%	\$ 1,918	\$ 170	9.7%
\$ 800,000	\$ -	\$ 8,750	25.343%	\$ 2,218	\$ 196	9.7%
\$ 1,000,000	\$ -	\$ 11,250	25.343%	\$ 2,851	\$ 253	9.7%
\$ 1,200,000	\$ -	\$ 13,750	25.343%	\$ 3,485	\$ 309	9.7%

PUBLIC ENGAGEMENT

Community Survey

Budget Web Page

Subscriber Email

ShoreReport

Website Newsflash

Public Meetings



Public Feedback

Open Office Hours

Tuesdays 12-3 PM

Wednesdays 7-11 AM

Public Engagement

Questions

Before Public
Engagement