

**ECONOMIC DEVELOPMENT AUTHORITY
ANNUAL MEETING
MONDAY JANUARY 27, 2025**

**5755 COUNTRY CLUB ROAD
COUNCIL CHAMBERS
IMMEDIATELY FOLLOWING
REGULAR MEETING**

AGENDA

1. CONVENE ECONOMIC DEVELOPMENT AUTHORITY MEETING

A. Roll Call

President Labadie _____
Maddy _____
Sanschagrín _____
Gorham _____
DiGruttolo _____

B. Review and Approval of the Agenda

2. APPROVAL OF MINUTES

A. EDA minutes of October 28, 2024 meeting

Minutes

3. NEW BUSINESS

A. Election of Officers - 2025

Executive Director Memo

4. ADJOURN

CITY OF SHOREWOOD
ECONOMIC DEVELOPMENT AUTHORITY
MONDAY, OCT 28, 2024

5755 COUNTRY CLUB ROAD
COUNCIL CHAMBERS
5:30 P.M.

MINUTES

1. CONVENE ECONOMIC DEVELOPMENT AUTHORITY MEETING

President Labadie called the meeting to order at 5:30 P.M.

A. Roll Call

Present: President Labadie; Commissioners Callies, Maddy and Sanschagrín; Executive Director Nevinski; Assistant Treasurer Schmuck

Absent: Commissioners Zerby

B. Review Agenda

Commissioner Maddy moved, Commissioner Callies seconded, approving the agenda as presented.

Motion passed.

2. APPROVAL OF MINUTES

A. EDA Minutes of July 22, 2024 meeting

Commissioner Callies moved, Commissioner Sanschagrín seconded, approving the EDA minutes of the July 22, 2024 meeting, as presented.

Motion passed.

3. NEW BUSINESS

A. Bylaws Update

Executive Director Nevinski summarized the proposed changes to the bylaws, which included moving the annual meeting to the second Monday in January and removing specific meeting dates and times.

Commissioner Callies moved to approve the updated bylaws., with Commissioner Callies as Vice-President, Commissioner Maddy as President Pro-Tem, and Commissioner Sanschagrín as Treasurer; and to designate authority to Finance Director Schmuck for the day-to-day tasks.

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Commissioner Sanschagrín seconded the motion.

Motion passed.

B. Approve Declarations of Release – Public Safety Facilities

Executive Director Nevinski summarized the EDA's role in financing the East and West Side Fire and Police Facilities, the various documents and the action needed now that the bonds had been paid in full. He explained that by adopting the three resolutions approving the declarations of release the EDA would release its interests in the sites and facilities to the City of Shorewood (West Side Facility) and the City of Deephaven (East Side Facility). He noted the cities will be asked to approve similar resolutions releasing their interests to the South Lake Minnetonka Police Department and Excelsior Fire District.

Commissioner Maddy moved to approve Resolutions EDA 24-1, 24-2, and 24-3. Commissioner Sanschagrín seconded the motion.

Motion passed.

4. ADJOURN

Commissioner Callies moved, Commissioner Maddy seconded, Adjourning the Economic Development Authority Meeting of October 28, 2024, at 5:45 P.M.

Motion passed.

ATTEST:

**_____
Jennifer Labadie, President**

**_____
Marc Nevinski, Executive Director**



Economic Development Authority Meeting Item

Title/Subject: Election of Officers – 2025
Meeting Date: January 27, 2025
Prepared by: Marc Nevinski, Executive Director
Attachments: None

Background

The Economic Development Authority is required to meet annually, on the fourth Monday of January, if for no other reason, to appoint officers for the year. The City Council sits as the EDA Board of Commissioners. The bylaws identify certain positions from Council and staff to serve as EDA officers. Other officers are elected from among the EDA Board. The table below lists the positions filled in 2024 and the positions the Board may elect a member to in 2025, as indicated by the blank line.

<u>Officer</u>	<u>2024</u>	<u>2025</u>
President	Mayor	Mayor
Vice President	Councilmember Callies	_____
President Pro-Tem	Councilmember Maddy	_____
Treasurer	Councilmember Sanschagrin	_____
Executive Director/Secretary	City Administrator	City Administrator
Assistant Treasurer	Finance Director	Finance Director
Assistant Executive Director	Planning Director	Planning Director

The EDA should elect from among the board the positions of Vice President and Treasurer. The President Pro-Tem does not need to be appointed at this time. An appointment could be made at such time by the Board if the President and Vice-Present are unavailable. The officers will serve until the fourth Monday of January 2026 when the EDA will elect or reappoint officers.

Financial Considerations

None

Action Requested

Motion to approve the slate of officers for 2025 as elected by the board.

A majority vote by the Board is required.