

**City of Shorewood
2025 Proposed Property Tax Scenario**

Residential Homesteads

SCENARIO - GENERAL LEVY

	2024 Budget	2025 Proposed	2024-2025 Change
City Tax Rate:	22.359%	23.072%	0.7%
General Fund Levy:	\$5,638,012	\$5,905,113	\$267,101
Other Levies:	\$1,477,262	\$1,688,457	\$211,195
Total Levy:	\$7,115,274	\$7,593,570	\$478,296
Change in Total Levy:		6.72%	

2025 CITY PROPERTY TAXES (WITH NO MARKET VALUE CHANGE)				
Market Value 2025	Homestead Market Value Exclusion 2025	City Property Taxes 2025	Property Taxes Increase (Decrease)	Percentage Tax Increase (Decrease)
\$400,000	(\$10,600)	\$898	\$7	0.8%
\$600,000	\$0	\$1,442	\$45	3.2%
\$800,000	\$0	\$2,019	\$62	3.2%
\$1,000,000	\$0	\$2,596	\$80	3.2%
\$1,200,000	\$0	\$3,172	\$98	3.2%
2025 CITY PROPERTY TAXES (WITH MARKET VALUE INCREASE)				
Market Value 2025 INCREASE OF 3.4%	Homestead Market Value Exclusion 2025	City Property Taxes 2025	Property Taxes Increase (Decrease)	Percentage Tax Increase (Decrease)
\$413,600	(\$9,300)	\$933	\$41	4.6%
\$620,400	\$0	\$1,501	\$103	7.4%
\$827,200	\$0	\$2,097	\$141	7.2%
\$1,034,000	\$0	\$2,694	\$178	7.1%
\$1,240,800	\$0	\$3,290	\$216	7.0%