

2025 Governmental Funds Budgets

SEPTEMBER 9, 2024

2025 Governmental Budget Overview

Taxable Market Value

\$2,875,229,329

2.72%

Net Tax Capacity

\$32,905,672

3.41%

PROPERTY TAXES

General Fund

Last Session

SCEC

Balanced Budget
Capital Reduction

Capital Improvements

4 Main Funds

Debt Service

Street Projects

Total 7.5% Levy Increase

- 7.0% General Fund
- \$59,000 SCEC
- \$107,695 Debt Service
- \$5,000 Capital Funds

- \$14 - \$400,000

August 12th

GENERAL FUND

Personnel Costs
COLA & Benefits

Police & Fire
Contracts

Prosecution &
Planning Consultants

Agenda Software

General Fund

\$7,393,220

\$907,929 Increase

4.9% Levy Increase
From 6.3%

Transfers to Capital

Shorewood Community & Event Center

Balanced Budget

66% versus 60%

Capital Outlay Reduced

\$243,500 10 years

Future Planning



2025-2034 Capital Improvement Plan

The City is charged with proper maintenance of the Community's infrastructure and assets. Our responsibility to the City is to make critical decisions about the priorities for infrastructure maintenance.



2025-2034
Capital
Improvement
Plan

Special Revenue Fund
(201)

Capital Project Funds
(402, 403, 404, 405)

Enterprise Funds
(601, 611, 621, 631)

Shorewood Community & Event Center

\$11,000 Mechanical

\$5,000 Painting

\$5,000 Prep Kitchen

Park
Capital
Fund

\$150,000

\$7,000 2025
\$5,000 Forward

\$40,000
Master Plan

EQUIPMENT CAPITAL FUND

\$400,000

\$37,000
2025

\$35,000
Forward

STREET IMPROVEMENT FUND

2020-2023
Bond Issues

\$771,750
2024

\$787,500
\$724,500 MSA

\$18,645,704
2025-2034

September
9th

Total 6.8% Levy Increase

- 4.9% General Fund
- \$17,000 SCEC
- \$107,695 Debt Service
- Increase Capital Funds

- \$8 - \$400,000

2025 TAX IMPACT

2025 CITY PROPERTY TAXES (WITH NO MARKET VALUE CHANGE)

Market Value 2025	Homestead Market Value Exclusion 2025	City Property Taxes 2025	Property Taxes Increase (Decrease)	Percentage Tax Increase (Decrease)
\$400,000	(\$10,600)	\$900	\$8	0.9%
\$600,000	\$0	\$1,445	\$47	3.4%
\$800,000	\$0	\$2,022	\$66	3.4%
\$1,000,000	\$0	\$2,600	\$85	3.4%
\$1,200,000	\$0	\$3,178	\$104	3.4%

SEPTEMBER 23RD

Preliminary
Levy

Budget

TNT Date



City of
Shorewood

Discussion
Items

Several
Discussion
Items

- Planning & Zoning
- Agenda Software
- PSA & Transfers

General Fund

- Levy Support
- User Fees
- Future Capital

Shorewood Community & Event Center Fund

- Levy Support
- Park Commission-July 9th
- Future Capital-minor shortfalls

Park Capital Improvement Fund

- Levy Support
- Future Facility Needs

Equipment Capital Fund

- Levy Support
- Future Bonding
- General Fund Balance

Street Improvement Fund

Further Discussion Direction?