

**CITY OF SHOREWOOD
CITY COUNCIL WORK SESSION
MONDAY, SEPTEMBER 9, 2024**

**5755 COUNTRY CLUB ROAD
COUNCIL CHAMBERS
5:30 P.M.**

AGENDA

1. CONVENE CITY COUNCIL WORK SESSION

A. Roll Call

Mayor Labadie _____

Callies _____

Maddy _____

Sanschagrín _____

Zerby _____

B. Review Agenda

2. BUDGET 2025

3. ADJOURN

ATTACHMENTS

Finance Director Memo



City Council Work Session Item

Title/Subject:	2025 Governmental Funds Preliminary Budgets	Item 2
Meeting Date:	September 9, 2024	
Prepared by:	Jeanne Schmuck, Finance Director	
Reviewed by:	Marc Nevinski, City Administrator	
Attachments:	General Fund 2025 Budget Draft (pages 7-27) Shorewood Community & Event Center 2025 Budget Draft (pages 28-29) Capital Project Funds 2025 Budget Draft (pages 30-35) Draft Capital Improvement Plan (CIP) 2025-2034 (pages 36-41)	

Background:

The 2025 budget worksheets were distributed to department heads in mid-June and Staff, with Abdo, had subsequently been working on putting together the 2025 draft preliminary budget and property tax levy. An initial budget work session was held on August 12th, and an additional budget work session is to be held on September 9th. It is anticipated that the Council will adopt the preliminary budget and levy at the September 23rd regular City Council meeting. The 2025 property tax levy must be certified to Hennepin County by September 30. After certification, the preliminary levy cannot be increased but can be decreased. The City will certify the levy to Hennepin County and the information will be used in preparing truth-in-taxation notices sent to property owners in November.

General Fund (summary on pages 7-8, detail 9-27)

As a summary, the General Fund budget has been slightly revised to reflect a balanced budget of \$7,393,220, which is an overall budget increase of \$907,929 over 2024.

Again, the significant changes to the General Fund budget includes an increase in Police & Fire due to contractual obligations. Legal Services are increasing due to increased prosecution costs. The request for an increase in contract services for Planning is to accommodate hiring consultants to complete additional code amendments for the zoning regulations, which may include a full re-draft of the zoning ordinance and beginning the 2050 Comprehensive Plan update. Required for the update will be reviews and updates as necessary of all the parts of the plans, such as land use (if any changes are necessary), utilities, stormwater, transportation, housing, and parks, etc. For the Comprehensive Plan, the City will need both engineering and planning consultants, preferably in one company. Before hiring a firm, the City will need to decide how much visioning and community outreach is necessary for the update based on the recent adoption of the 2040 plan.

Other changes involve Personnel costs, including COLA and benefits previously discussed, increase across all departments. Administration includes the additional expense of Agenda

Software which will provide internal efficiencies. The Municipal Buildings budget is increasing \$11,000 due to increased insurance costs and a new building maintenance contract. There is a reduction in Professional Services as Hennepin County Auditor is no longer charging for assessing services.

Again, it is proposed that \$53,332 in Public Safety Aid from 2023, and fund balance surplus of \$550,000 transfer to capital be utilized as the intended purpose within this budget.

There were some minor changes within the budget to reduce the levy to help offset the increases proposed below. This work session the focus will be on the remaining governmental funds.

Shorewood Community and Event Center (pages 28-29)

This budget has been revised and now reflects an increase of \$12,893, which is mainly personnel costs of \$17,096, and capital outlay was previously stated at \$77,000 has been further reviewed and is reflected at \$21,000. The levy support for this fund has historically been approximately 60%. Presented is a levy increase of \$17,000 to create a balanced budget with 66% levy support. There is some fund balance that could be utilized to reduce this levy increase but during the work session we will need to discuss future planning for this facility as there is projected \$243,500 of capital needs in the next 10 years.

Park Capital Improvement Fund (page 30)

The Park Capital Improvement Fund has historically been supported by Property Tax Levy, Park Dedication Fees, Contributions, and Grants. There have also been transfers periodically to supplement the fund and the previous budget discussion included a \$150,000 transfer in 2025 as well. The trend for the Property Tax Levy support for this fund has been an incremental increase of \$5,000/year. This was sufficient for many years as there was an adequate fund balance to sustain the changes in project expenditures over the years. Based on the projects within the Parks Commission recommendations on 7/9/2024 this will not be sufficient funding over the next 10 years. Property Tax Levy increases of \$7,000 for 2025 and \$5,000/year going forward as previously discussed is estimated to provide adequate fund balance for these projects and will be reviewed annually through the CIP process.

Equipment Replacement Capital Fund (page31)

The Equipment Replacement Capital Fund is supported by Property Taxes which incrementally increases by \$5,000/year. There have been transfers from the General Fund over the years as well. As previously discussed, the proposed 2025 budget includes a transfer of \$400,000 but will still need the Property Tax Levy to increase \$37,000 in 2025 and \$35,000/year going forward versus \$5,000/year. This is projected to be sufficient to support this fund through 2034 and will be evaluated through the CIP process annually.

Street Improvement Fund (pages 32-33)

The Street Reconstruction Capital Fund is supported by Property Tax Levy, Municipal State Aid (MSA) Funds, Bond Proceeds. There have also been transfers periodically to supplement the fund with general operating surplus. The City's strategy to finance projects has been to bond. Bonds

were issued from 2020-2023 to finance various projects within the fund, the City's outstanding debt will essentially grow larger each year until the first bonds issued in 2020 are paid off. The 2025 CIP reflects \$798,000 in street projects to be funded through the Street Improvement Fund. Following discussions with Finance Director Rigdon, bonding was not pursued for the \$771,750 for 2024 projects. Staff will be seeking further funding direction from the Council following an in-depth discussion on using bonding versus property tax levy for future projects and the overall status of the Street Improvement Fund during the January 2025 City Council Retreat. At this point in time, Staff is recommending levying property taxes for 55%, or \$170,500, of the \$310,000 pavement maintenance. This level of property tax support annually is not adequate and will deplete the fund balance but there is sufficient short-term fund balance until the future discussion.

Municipal State Aid Street Improvement Fund (pages 35)

The MSA Street Capital Fund is supported by Municipal State Aid (MSA) Funds. Municipal State Aid Street program is administered through the State of Minnesota's Department of Transportation. There are two projects within the CIP that qualify for the utilization of MSA dollars. There is 10% of the Eureka Road project that does not meet the criteria for MSA dollars as some drainage and work outside of the right-of-way does not qualify for this funding. The Mill Street Trail ROW project led by the County will also qualify for this funding in 2025.

2025-2034 Capital Improvement Plan (pages 36-41)

Annually, the City Council will adopt the 2025-2034 Capital Improvement Plan (CIP). The CIP lists major capital improvements, and the sources to pay for them. Items in the CIP are not mandated, and the Council reviews capital spending throughout the year. The CIP provides an estimation of the timing and cost of future projects. The CIP includes activity of the four capital project funds detailed above as well as the enterprise funds activity. There are \$3,525,500 projects for 2025 and a total of \$30,747,310 for projects across the five years. Please find the attached breakdown of the 10-Year CIP for the City along with the associated funding sources.

Financial or Budget Considerations:

The impact of the above discussion is a 6.8% overall levy increase over the 2024 levy. This is a reduction from the overall property tax levy in the August preliminary budget which was a 7.5% levy increase presented at the August 12 work session.

Property Tax Levies 2024-2025

	2024	2025	Change in \$	Change in %
General Fund	\$5,638,012	\$5,913,113	\$275,101	4.9%
Non-General Fund Levies				
Special Revenue Fund:				
Shorewood Community and Event Center	\$105,000	\$122,000	\$17,000	16.2%
Debt Service Funds:				
2020A G.O. Street Reconstruction Bonds	\$228,492	\$226,497	(\$1,995)	-0.9%
2021A G.O. Street Reconstruction Bonds	\$310,023	\$307,241	(\$2,782)	-0.9%
2022A G.O. Street Reconstruction Bonds	\$289,416	\$289,009	(\$407)	-0.1%
2023A G.O. Street Reconstruction Bonds	\$160,331	\$273,210	\$112,879	70.4%
Total Debt Service Funds	\$988,262	\$1,095,957	\$107,695	
Capital Project Funds:				
Equipment Replacement	\$128,000	\$165,000	\$37,000	28.9%
Street Improvements	\$128,000	\$170,500	\$42,500	33.2%
Park Improvements	\$128,000	\$135,000	\$7,000	5.5%
Total Capital Project Funds	\$384,000	\$470,500	\$86,500	
Total Non-General Fund Levies	\$1,477,262	\$1,688,457	\$211,195	
Total Levies	\$7,115,274	\$7,601,570	\$486,296	6.8%

The levy needs to be presented at the next City Council meeting on September 23rd as the Preliminary Levy is to be certified to Hennepin County by September 30th. From that point on the levy can only be decreased and not increased. Hennepin County will use that amount to calculate the preliminary property tax estimates to be utilized in the November Truth-in-Taxation notices they distribute.

Property values are estimated to increase 3.4%. Property owners with no change in market values from payable 2024 to payable 2025 should experience an approximate 3.4% increase in the City portion of their overall property tax bill. In the event of a market value decrease or increase from payable 2024 to payable 2025, City property taxes would change proportionately.

The following table calculates the property tax impact on residential homesteads that had no market value change from 2024 to 2025:

2025 CITY PROPERTY TAXES (WITH NO MARKET VALUE CHANGE)

Market Value 2025	Homestead Market Value Exclusion 2025	City Property Taxes 2025	Property Taxes Increase (Decrease)	Percentage Tax Increase (Decrease)
\$400,000	(\$10,600)	\$900	\$8	0.9%
\$600,000	\$0	\$1,445	\$47	3.4%
\$800,000	\$0	\$2,022	\$66	3.4%
\$1,000,000	\$0	\$2,600	\$85	3.4%
\$1,200,000	\$0	\$3,178	\$104	3.4%

The City’s overall estimated market value increased by 3.4% from 2024 to 2025, including existing value increases and new construction. The following tables calculate the property tax impact on residential homesteads that had an average market value growth increase of 5.0%, and 10.0% for 2025.

2025 CITY PROPERTY TAXES (WITH MARKET VALUE INCREASE)

Market Value 2025	Homestead Market Value Exclusion 2025	City Property Taxes 2025	Property Taxes Increase (Decrease)	Percentage Tax Increase (Decrease)
INCREASE OF 5.0%				
\$420,000	(\$8,800)	\$950	\$59	6.6%
\$630,000	\$0	\$1,531	\$134	9.6%
\$840,000	\$0	\$2,138	\$181	9.3%
\$1,050,000	\$0	\$2,745	\$229	9.1%
\$1,260,000	\$0	\$3,351	\$277	9.0%

2025 CITY PROPERTY TAXES (WITH MARKET VALUE INCREASE)

Market Value 2025	Homestead Market Value Exclusion 2025	City Property Taxes 2025	Property Taxes Increase (Decrease)	Percentage Tax Increase (Decrease)
INCREASE OF 10.0%				
\$440,000	(\$7,000)	\$1,001	\$109	12.2%
\$660,000	\$0	\$1,618	\$220	15.8%
\$880,000	\$0	\$2,253	\$297	15.2%
\$1,100,000	\$0	\$2,889	\$374	14.9%
\$1,320,000	\$0	\$3,525	\$450	14.6%

Discussion Requested:

Council should discuss if there are further items to adjust prior to the September 23rd Preliminary Budget. If the Council has other initiatives for 2025 that involve additional spending, the tax levy would need to be increased, and a larger tax impact would occur. Again, after the Preliminary Levy is set the amount can only be decreased and not increased.

General Fund

- Is the Council comfortable with the proposal of Planning & Zoning consultant work?
- Agenda software acquisition?
- Transfers utilization of Public Safety Aid funds and Fund Balance for Park & Equipment Capital Funds?

SCEC Fund

- What is the appropriate level of property tax levy support for this facility?
- What is the future vision of the facility as capital needs arise?
- Are user fees sufficient?

Park Capital Improvement Fund

- What is the appropriate level of property tax levy support for this fund?
- Is Council comfortable with the Park Commissions July 9 recommendations for capital needs, including a master plan update in 2025?
- Is this the appropriate direction of initiatives?
- Is the Council comfortable with the fund shortfalls in 2029 & 2030 or should there be an adjustment in funding or project expenditures?

Equipment Capital Fund

- What is the appropriate level of property tax levy support for this fund?

Street Improvement Fund

- What is the appropriate level of property tax levy support for this fund?
- The General Fund surplus has been allocated to the Park & Equipment Capital Funds within this 2025 budget. An additional \$1.2 million could be allocated to this fund to help sustain adequate funding to support not issuing bonds in 2024/2025.
- An additional \$20.5M of projects are currently planned between 2026-2037. Long range planning should occur in 2025 so ensure project funding is sufficient over this period, funding sources and strategies are understood, and project timing meets community needs.

2025-2034 Capital Improvement Plan

- Items within this are reflected in the individual funds. Each item will come before the Council again for formal approval. Are there any items to be discussed, added or removed?

**General Fund
2025 Budget
Summary**

Account Number	Actual 2022	Actual 2023	Budget 2024	YTD 31-Aug 2024	Preliminary Budget 2025	Budget Change 2025	Percentage Change 2025
<u>TAXES</u>							
TOTAL LEVY	0	0	7,115,274	0	7,601,570	486,296	6.8%
LESS: NON-GENERAL FUND LEVIES	0	0	(1,372,262)	0	(1,688,457)	(316,195)	23.0%
Taxes	5,189,295	5,346,592	5,743,012	2,951,908	5,913,113	170,101	3.0%
Licenses & Permits	361,873	325,529	232,225	353,072	275,225	43,000	18.5%
Intergovernmental	111,304	449,455	115,450	71,346	136,250	20,800	18.0%
Charges for Services	65,218	56,563	56,570	30,301	58,100	1,530	2.7%
Fines & Forfeitures	68,409	80,525	60,000	28,285	64,500	4,500	7.5%
Special Assessments	6,675	13,103	5,000	2,070	5,000	0	0.0%
Miscellaneous	345,169	554,347	248,034	407,362	312,700	64,666	26.1%
TOTAL REVENUES	6,147,943	6,826,114	6,460,291	3,844,344	6,764,888	304,597	4.7%
<u>OTHER FINANCING SOURCES</u>							
Sales of Capital Assets	0	0	0	0	0	0	
Transfers In	25,000	25,000	25,000	25,000	25,000	0	0.0%
TOTAL OTHER FINANCING SOURCES	25,000	25,000	25,000	25,000	25,000	0	0.0%
CONTINGENCY / USE OF FUND BALANCE	0	0	0	0	603,332	603,332	
TOTAL REVENUES, OTHER FINANCING SOURCES, & CONTINGENCY	6,172,943	6,851,114	6,485,291	3,869,344	7,393,220	907,929	14.0%
<u>EXPENDITURES</u>							
<u>GENERAL GOVERNMENT</u>							
Council	74,518	82,684	100,151	50,728	100,150	(1)	0.0%
Administration	591,068	633,274	682,701	449,278	738,930	56,229	8.2%
Elections	22,065	(416)	35,200	20,852	1,500	(33,700)	-95.7%
Finance	213,862	219,751	240,302	255,004	252,050	11,748	4.9%
Professional Services	277,328	381,617	320,000	344,120	214,000	(106,000)	-33.1%
Planning	294,477	316,525	338,701	214,140	487,140	148,439	43.8%
Municipal Buildings	231,448	261,005	304,500	248,130	315,500	11,000	3.6%
TOTAL GENERAL GOVERNMENT	1,704,766	1,894,440	2,021,555	1,582,252	2,109,270	87,715	4.3%

**General Fund
2025 Budget
Summary**

Account Number	Actual 2022	Actual 2023	Budget 2024	YTD 31-Aug 2024	Preliminary Budget 2025	Budget Change 2025	Percentage Change 2025
<u>PUBLIC SAFETY</u>							
Police	1,618,506	1,486,703	1,541,043	1,154,848	1,738,130	197,087	12.8%
Fire	744,907	770,300	779,007	584,256	873,580	94,573	12.1%
Protective Inspections	153,234	154,829	238,168	127,526	198,440	(39,728)	-16.7%
TOTAL PUBLIC SAFETY	2,516,647	2,411,831	2,558,218	1,866,630	2,810,150	251,932	9.8%
<u>STREETS</u>							
Engineer	110,417	139,789	140,000	90,569	145,000	5,000	3.6%
Public Works	901,832	1,002,203	1,031,770	562,073	1,073,660	41,890	4.1%
Ice and Snow Removal	170,041	115,895	150,830	76,614	162,320	11,490	7.6%
TOTAL STREETS	1,182,290	1,257,887	1,322,600	729,256	1,380,980	58,380	4.4%
<u>PARKS AND RECREATION</u>							
Park Maintenance	203,504	270,593	362,546	316,257	418,090	55,544	15.3%
Recreation	66,772	101,421	115,372	47,828	124,730	9,358	8.1%
TOTAL PARKS AND RECREATION	270,276	372,014	477,918	364,085	542,820	64,902	13.6%
TOTAL EXPENDITURES	5,673,979	5,936,171	6,380,291	4,542,223	6,843,220	462,929	7.3%
<u>OTHER FINANCING USES</u>							
Transfers Out - Southshore Center	102,300	102,300	105,000	105,000	0	(105,000)	-100.0%
Transfers Out - Park Improvements			0	0	150,000	150,000	
Transfers Out - Equipment Replacement	610,249	102,300	0	0	400,000	400,000	
TOTAL TRANSFERS OUT	610,249	102,300	105,000	105,000	550,000	445,000	423.8%
TOTAL EXPENDITURES AND OTHER FINANCING USES	6,284,228	6,038,471	6,485,291	4,647,223	7,393,220	907,929	14.0%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(111,285)	812,643	0	(777,879)	0	0	

**General Fund
2025 Budget
Revenues by Line Item**

<u>Account Number</u>	<u>Description</u>	<u>Actual 2022</u>	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>YTD 31-Aug 2024</u>	<u>Preliminary Budget 2025</u>	<u>Budget Change 2025</u>	<u>Percentage Change 2025</u>
<u>REVENUES</u>								
<u>TAXES</u>								
TOTAL LEVY				7,115,274		7,601,570	486,296	6.8%
LESS: NON-GENERAL FUND LEVIES				(1,372,262)		(1,688,457)	(316,195)	23.0%
101-00-3010-0000	CURRENT AD VALOREM TAXES	5,003,008	5,182,970	5,743,012	2,872,575	5,913,113	170,101	3.0%
101-00-3011-0000	DELINQUENT AD VALOREM TAXES	9,444	7,618	-	9,547	-	-	N/A
101-00-3100-0000	FISCAL DISPARITIES	171,948	154,209	-	69,570	-	-	N/A
101-00-3191-0000	PENALTIES & INT. ON AD VALOREM	4,895	1,795	-	216	-	-	N/A
Total Taxes		5,189,295	5,346,592	5,743,012	2,951,908	5,913,113	170,101	3.0%
<u>LICENSES & PERMITS</u>								
101-00-3211-0000	LIQUOR LICENSES	1,430	3,230	3,500	2,730	3,500	-	0.0%
101-00-3212-0000	TOBACCO LICENSES	1,500	2,250	500	250	2,250	1,750	350.0%
101-00-3215-0000	REFUSE COLLECTION LICENSES	1,350	1,825	1,375	-	1,825	450	32.7%
101-00-3216-0000	TREE TRIMMING LICENSES	630	1,050	500	450	600	100	20.0%
101-24-3217-0000	RENTAL HOUSING LICENSES	2,935	4,425	2,400	3,524	4,100	1,700	70.8%
101-00-3218-0000	OTHER BUSINESS LICENSES&PEN	610	1,584	750	634	750	-	0.0%
101-00-3219-0000	LAWN FERTILIZER LICENSE	180	150	200	150	200	-	0.0%
101-00-3221-0000	BUILDING PERMITS	4,279	9,025	-	38,793	-	-	N/A
101-24-3221-0000	BUILDING PERMITS	265,228	222,591	180,000	212,180	200,000	20,000	11.1%
101-24-3222-0000	PLAN CHECK FEES	82,121	77,769	40,000	92,574	60,000	20,000	50.0%
101-00-3223-0000	DOG LICENSES	1,035	1,305	2,000	662	1,500	(500)	-25.0%
101-00-3224-0000	FARM ANIMAL PERMIT	150	150	-	650	-	-	N/A
101-00-3225-0000	HORSE PERMITS	25	25	-	25	-	-	N/A
101-00-3226-0000	OTHER NON-BUSINESS LICENSES AN	0	-	-	300	-	-	N/A
101-00-3235-0000	SOLICITOR PERMIT	400	150	1,000	150	500	(500)	-50.0%
Total Licenses & Permits		361,873	325,529	232,225	353,072	275,225	43,000	18.5%
<u>INTERGOVERNMENTAL</u>								
101-00-3314-0000	BULLETPROOF VEST GRANT	0	-	500	-	-	(500)	-100.0%
101-00-3340-0000	PUBLIC SAFETY STATE AID	0	342,512	-	-	-	-	N/A
101-00-3343-0000	MKT VALUE CREDIT AID	66	42	-	-	-	-	N/A
101-00-3344-0000	PERA AID	0	-	4,750	-	4,750	-	0.0%
101-00-3345-0000	MUNICIPAL STATE AID FOR STREET	109,644	106,846	108,000	57,745	131,500	23,500	21.8%
101-00-3348-0000	PRES NOMINATION PRIMARY REIMB	0	-	-	9,554	-	-	N/A

**General Fund
2025 Budget
Revenues by Line Item**

Account Number	Description	Actual 2022	Actual 2023	Budget 2024	YTD 31-Aug 2024	Preliminary Budget 2025	Budget Change 2025	Percentage Change 2025
101-00-3362-0000	MISC GRANTS	0	-	-	2,250	-	-	N/A
101-00-3365-0000	EXCELSIOR ANNEX-DETACH	1,594	55	2,200	1,797	-	(2,200)	-100.0%
	Total Intergovernmental	111,304	449,455	115,450	71,346	136,250	20,800	18.0%
<u>CHARGES FOR SERVICES</u>								
101-00-3413-0000	ZONING AND SUBDIVISION FEES	10,538	11,742	10,000	10,955	10,000	-	0.0%
101-00-3414-0000	PASS-THRU CHARGES	0	(2,210)	-	(17,850)	-	-	N/A
101-00-3415-0000	SALE OF COPIES	695	237	250	128	250	-	0.0%
101-00-3417-0000	SPECIAL ASSESSMENT SEARCHES	150	(175)	-	25	-	-	N/A
101-00-3420-0000	ELECTION FILING FEES	10	-	10	12	-	(10)	-100.0%
101-00-3471-0000	PARK FEES & RENTALS	39,822	34,999	35,000	25	35,000	-	0.0%
101-53-3471-0000	PARK FEES & RENTALS	-	235	-	29,633	-	-	N/A
101-00-3472-0000	TREE SALES	8,502	8,729	7,000	6,408	8,000	1,000	14.3%
101-00-3473-0000	PARK PROGRAM FEES	167	-	-	-	-	-	N/A
101-00-3474-0000	ARCTIC FEVER DONATIONS	4,260	3,292	2,210	100	3,000	790	35.7%
101-53-3475-0000	ARCTIC FEVER TEA PARTY	-	(25)	-	-	-	-	N/A
101-53-3476-0000	COMM GARDEN PLOT RENTAL	1,340	1,285	1,200	2,045	1,500	300	25.0%
101-53-3478-0000	SAFETY CAMP	(466)	(933)	500	185	-	(500)	-100.0%
101-53-3479-0000	MUSIC IN THE PARK	0	(1,655)	-	(1,800)	-	-	N/A
101-53-3480-0000	PARK PROGRAM FEES	-	692	-	35	-	-	N/A
101-00-3482-0000	SPECIAL EVENT PERMIT FEES	200	350	400	400	350	(50)	-12.5%
	Total Charges for Services	65,218	56,563	56,570	30,301	58,100	1,530	2.7%
<u>FINES & FORFEITURES</u>								
101-00-3510-0000	FINES & FORFEITS	68,409	80,525	60,000	28,285	64,500	4,500	7.5%
	Total Fines & Forfeitures	68,409	80,525	60,000	28,285	64,500	4,500	7.5%
<u>SPECIAL ASSESSMENTS</u>								
101-00-3610-0000	SPECIAL ASSESSMENT-CURRENT	6,675	13,103	5,000	2,070	5,000	-	0.0%
	Total Special Assessments	6,675	13,103	5,000	2,070	5,000	-	0.0%
<u>MISCELLANEOUS</u>								
101-00-3620-0000	INTEREST EARNINGS	(4,398)	195,622	20,000	105,886	100,000	80,000	400.0%
101-00-3622-0000	LEASE INTEREST REVENUE	70,248	67,630	-	-	-	-	N/A

**General Fund
2025 Budget
Revenues by Line Item**

Account Number	Description	Actual 2022	Actual 2023	Budget 2024	YTD 31-Aug 2024	Preliminary Budget 2025	Budget Change 2025	Percentage Change 2025
101-00-3623-0000	CONTRIBUTIONS AND DONATIONS	(460)	-	-	-	-	-	N/A
101-53-3623-0000	PARK DONATIONS	1,000	24	-	-	-	-	N/A
101-00-3624-0000	REFUNDS & REIMBURSEMENTS	21,884	34,030	25,000	33,535	45,700	20,700	82.8%
101-00-3627-0000	CELLULAR ANTENNA REVENUE	253,070	226,729	202,000	208,925	166,000	(36,000)	-17.8%
101-00-3670-0000	MISCELLANEOUS REVENUE	3,825	30,312	1,034	59,016	1,000	(34)	-3.3%
	Total Miscellaneous	345,169	554,347	248,034	407,362	312,700	64,666	26.1%
	TOTAL REVENUES	6,147,943	6,826,114	6,460,291	3,844,344	6,764,888	304,597	4.7%
<u>OTHER FINANCING SOURCES</u>								
101-00-3920-0000	TRANSFERS IN	25,000	25,000	25,000	25,000	25,000	-	0.0%
	TOTAL OTHER FINANCING SOURCES	25,000	25,000	25,000	25,000	25,000	-	0.0%
	CONTINGENCY / USE OF FUND BALANCE					603,332		
	TOTAL REVENUES AND OTHER FINANCING SOURCES	6,172,943	6,851,114	6,485,291	3,869,344	7,393,220	304,597	14.0%

**General Fund
2025 Budget
Expenditures by Line Item**

<u>Account Number</u>	<u>Description</u>	<u>Actual 2022</u>	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>YTD 31-Aug 2024</u>	<u>Preliminary Budget 2025</u>	<u>Budget Change 2025</u>	<u>Percentage Change 2025</u>
<u>EXPENDITURES</u>								
DEPT 11	<u>COUNCIL</u>							
<u>PERSONAL SERVICES</u>								
101-11-4103-0000	PART-TIME	20,600	25,100	25,500	17,000	25,500	-	0.0%
101-11-4122-0000	FICA CONTRIB - CITY SHARE	1,576	1,920	1,951	1,300	1,950	(1)	-0.1%
	Total Personal Services	22,176	27,020	27,451	18,300	27,450	(1)	0.0%
<u>SUPPLIES</u>								
101-11-4245-0000	GENERAL SUPPLIES	4,443	2,735	3,000	826	3,000	-	0.0%
	Total Supplies	4,443	2,735	3,000	826	3,000	-	0.0%
<u>OTHER SERVICES AND CHARGES</u>								
101-11-4331-0000	TRAVEL, CONFERENCE & SCHOOL	2,215	1,030	3,000	3,029	5,000	2,000	66.7%
101-11-4346-0000	EVENTS	7,000	7,500	8,000	7,500	8,000	-	0.0%
101-11-4351-0000	PRINTING AND PUBLISHING	-	310	200	27	200	-	0.0%
101-11-4400-0000	CONTRACTUAL SERVICES	560	9,633	8,500	981	8,500	-	0.0%
101-11-4433-0000	DUES AND SUBSCRIPTIONS	38,124	34,455	50,000	20,065	48,000	(2,000)	-4.0%
	Total Other Services and Charges	47,899	52,928	69,700	31,602	69,700	-	0.0%
	Total Council	74,518	82,684	100,151	50,728	100,150	(1)	0.0%

**General Fund
2025 Budget
Expenditures by Line Item**

<u>Account Number</u>	<u>Description</u>	<u>Actual 2022</u>	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>YTD 31-Aug 2024</u>	<u>Preliminary Budget 2025</u>	<u>Budget Change 2025</u>	<u>Percentage Change 2025</u>
DEPT 13	<u>ADMINISTRATION</u>							
	<u>PERSONAL SERVICES</u>							
101-13-4101-0000	FULL-TIME REGULAR	315,662	401,249	417,139	296,667	475,110	57,971	13.9%
101-13-4102-0000	OVERTIME	662	-	-	-	-	-	N/A
101-13-4103-0000	PART-TIME	19,764	23,120	28,101	-	-	(28,101)	-100.0%
101-13-4121-0000	PERA CONTRIB - CITY SHARE	20,764	31,626	33,393	22,196	35,630	2,237	6.7%
101-13-4122-0000	FICA CONTRIB - CITY SHARE	24,771	31,039	34,061	21,980	36,350	2,289	6.7%
101-13-4131-0000	EMPLOYEE INSURANCE - CITY	48,493	51,842	55,933	45,472	70,710	14,777	26.4%
101-13-4151-0000	WORKERS COMPENSATION	2,236	1,584	3,574	1,878	3,130	(444)	-12.4%
	Total Personal Services	432,352	540,460	572,201	388,193	620,930	48,729	8.5%
	<u>SUPPLIES</u>							
101-13-4200-0000	OFFICE SUPPLIES	4,637	8,758	5,000	3,545	5,000	-	0.0%
101-13-4208-0000	POSTAGE	7,705	7,509	8,000	4,600	8,000	-	0.0%
101-13-4245-0000	GENERAL SUPPLIES	1,690	4,942	5,000	2,051	5,000	-	0.0%
	Total Supplies	14,032	21,208	18,000	10,196	18,000	-	0.0%
	<u>OTHER SERVICES AND CHARGES</u>							
101-13-4321-0000	COMMUNICATIONS - VOICE/DATA	360	2,508	5,000	901	5,000	-	0.0%
101-13-4331-0000	TRAVEL, CONFERENCE & SCHOOL	3,272	6,978	8,500	5,292	9,000	500	5.9%
101-13-4351-0000	PRINTING AND PUBLISHING	12,129	16,113	14,000	5,642	14,000	-	0.0%
101-13-4400-0000	CONTRACTUAL SERVICES	118,379	34,193	53,000	36,985	59,000	6,000	11.3%
101-13-4433-0000	DUES AND SUBSCRIPTIONS	10,544	11,815	12,000	2,069	13,000	1,000	8.3%
	Total Other Services and Charges	144,684	71,606	92,500	50,889	100,000	7,500	8.1%
	Total Administration	591,068	633,274	682,701	449,278	738,930	56,229	8.2%

**General Fund
2025 Budget
Expenditures by Line Item**

<u>Account Number</u>	<u>Description</u>	<u>Actual 2022</u>	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>YTD 31-Aug 2024</u>	<u>Preliminary Budget 2025</u>	<u>Budget Change 2025</u>	<u>Percentage Change 2025</u>
DEPT 14	<u>ELECTIONS</u>							
	<u>PERSONAL SERVICES</u>							
101-14-4107-0000	ELECTION JUDGE	14,832	-	22,000	14,866	-	(22,000)	-100.0%
	Total Personal Services	14,832	-	22,000	14,866	-	(22,000)	-100.0%
	<u>SUPPLIES</u>							
101-14-4200-0000	OFFICE SUPPLIES	204	-	1,200	264	-	(1,200)	-100.0%
101-14-4208-0000	ELECTION POSTAGE	1,357	313	2,000	-	500	(1,500)	-75.0%
101-14-4221-0000	MAINTENANCE OF EQUIPMENT	1,836	(754)	3,000	-	1,000	(2,000)	-66.7%
101-14-4245-0000	GENERAL SUPPLIES	3,518	-	4,000	4,528	-	(4,000)	-100.0%
	Total Supplies	6,915	(441)	10,200	4,792	1,500	(8,700)	-85.3%
	<u>OTHER SERVICES AND CHARGES</u>							
101-14-4331-0000	TRAVEL, CONFERENCE & SCHOOL	123	-	1,000	927	-	(1,000)	-100.0%
101-14-4351-0000	PRINTING AND PUBLISHING	195	-	1,000	267	-	(1,000)	-100.0%
101-14-4400-0000	CONTRACTUAL SERVICES	-	25	-	-	-	-	N/A
101-14-4440-0000	MISC SERVICES/CONTINGENCY	-	-	1,000	-	-	(1,000)	-100.0%
	Total Other Services and Charges	318	25	3,000	1,194	-	(3,000)	-100.0%
	Total Elections	22,065	(416)	35,200	20,852	1,500	(33,700)	-95.7%

**General Fund
2025 Budget
Expenditures by Line Item**

<u>Account Number</u>	<u>Description</u>	<u>Actual 2022</u>	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>YTD 31-Aug 2024</u>	<u>Preliminary Budget 2025</u>	<u>Budget Change 2025</u>	<u>Percentage Change 2025</u>
DEPT 15	<u>FINANCE</u>							
	<u>PERSONAL SERVICES</u>							
101-15-4101-0000	FULL-TIME REGULAR	146,073	150,510	159,607	78,918	165,760	6,153	3.9%
101-15-4121-0000	PERA CONTRIB - CITY SHARE	10,956	11,284	11,971	4,070	12,430	459	3.8%
101-15-4122-0000	FICA CONTRIB - CITY SHARE	11,176	11,516	12,210	6,044	12,680	470	3.8%
101-15-4131-0000	EMPLOYEE INSURANCE - CITY	17,190	17,782	19,005	8,387	22,360	3,355	17.7%
101-15-4151-0000	WORKERS COMPENSATION	1,044	765	1,309	445	1,120	(189)	-14.4%
	Total Personal Services	186,439	191,857	204,102	97,864	214,350	10,248	5.0%
	<u>SUPPLIES</u>							
101-15-4200-0000	OFFICE SUPPLIES	387	910	1,000	66	1,000	-	0.0%
101-15-4221-0000	MAINTENANCE OF EQUIPMENT	18,728	19,829	22,000	21,311	23,500	1,500	6.8%
	Total Supplies	19,115	20,739	23,000	21,377	24,500	1,500	6.5%
	<u>OTHER SERVICES AND CHARGES</u>							
101-15-4321-0000	COMMUNICATIONS - VOICE/DATA	-	375	-	-	-	-	N/A
101-15-4331-0000	TRAVEL, CONFERENCE & SCHOOL	1,160	1,288	3,000	466	3,200	200	6.7%
101-15-4351-0000	PRINTING AND PUBLISHING	1,804	1,452	2,500	1,415	2,000	(500)	-20.0%
101-15-4400-0000	CONTRACTUAL SERVICES	326	214	1,500	127,668	1,500	-	0.0%
101-15-4433-0000	DUES AND SUBSCRIPTIONS	1,062	935	1,200	-	1,400	200	16.7%
101-15-4450-0000	BANK SERVICE CHARGES	3,956	2,891	5,000	6,214	5,100	100	2.0%
	Total Other Services and Charges	8,308	7,155	13,200	135,763	13,200	-	0.0%
	Total Finance	213,862	219,751	240,302	255,004	252,050	11,748	4.9%

**General Fund
2025 Budget
Expenditures by Line Item**

<u>Account Number</u>	<u>Description</u>	<u>Actual 2022</u>	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>YTD 31-Aug 2024</u>	<u>Preliminary Budget 2025</u>	<u>Budget Change 2025</u>	<u>Percentage Change 2025</u>
DEPT 16	<u>PROFESSIONAL SERVICES</u>							
	<u>OTHER SERVICES AND CHARGES</u>							
101-16-4301-0000	AUDITING & ACCOUNTING	33,485	45,322	39,000	91,224	39,000	-	0.0%
101-16-4304-0000	LEGAL FEES	88,843	165,345	100,000	70,820	155,000	55,000	55.0%
101-16-4400-0000	CONTRACTUAL SERVICES	155,000	170,950	181,000	182,076	20,000	(161,000)	-89.0%
	Total Other Services and Charges	277,328	381,617	320,000	344,120	214,000	(106,000)	-33.1%
	Total Professional Services	277,328	381,617	320,000	344,120	214,000	(106,000)	-33.1%

**General Fund
2025 Budget
Expenditures by Line Item**

<u>Account Number</u>	<u>Description</u>	<u>Actual 2022</u>	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>YTD 31-Aug 2024</u>	<u>Preliminary Budget 2025</u>	<u>Budget Change 2025</u>	<u>Percentage Change 2025</u>
DEPT 18	<u>PLANNING</u>							
	<u>PERSONAL SERVICES</u>							
101-18-4101-0000	FULL-TIME REGULAR	203,029	220,222	200,277	151,255	273,970	73,693	36.8%
101-18-4103-0000	PART-TIME	7,059	5,911	26,978	154	-	(26,978)	-100.0%
101-18-4121-0000	PERA CONTRIB - CITY SHARE	15,757	16,959	17,044	10,995	20,550	3,506	20.6%
101-18-4122-0000	FICA CONTRIB - CITY SHARE	14,455	15,717	17,385	10,661	20,960	3,575	20.6%
101-18-4131-0000	EMPLOYEE INSURANCE - CITY	33,051	38,725	32,412	29,411	56,260	23,848	73.6%
101-18-4151-0000	WORKERS COMPENSATION	1,808	704	1,605	1,012	1,600	(5)	-0.3%
	Total Personal Services	275,159	298,238	295,701	203,488	373,340	77,639	26.3%
	<u>SUPPLIES</u>							
101-18-4200-0000	OFFICE SUPPLIES	482	373	500	2,419	1,300	800	160.0%
101-18-4221-0000	MAINTENANCE OF EQUIPMENT	(274)	2,032	500	-	500	-	0.0%
101-18-4245-0000	GENERAL SUPPLIES	194	69	500	-	500	-	0.0%
	Total Supplies	402	2,473	1,500	2,419	2,300	800	53.3%
	<u>OTHER SERVICES AND CHARGES</u>							
101-18-4304-0000	LEGAL FEES	7,149	2,221	10,000	3,049	5,000	(5,000)	-50.0%
101-18-4321-0000	COMMUNICATIONS - VOICE/DATA	-	1,018	1,000	577	1,000	-	0.0%
101-18-4331-0000	TRAVEL, CONFERENCE & SCHOOL	427	606	3,000	198	2,000	(1,000)	-33.3%
101-18-4351-0000	PRINTING AND PUBLISHING	999	693	1,000	1,513	1,000	-	0.0%
101-18-4400-0000	CONTRACTUAL SERVICES	9,203	4,577	25,000	1,692	100,000	75,000	300.0%
101-18-4433-0000	DUES AND SUBSCRIPTIONS	1,138	6,700	1,500	1,204	2,500	1,000	66.7%
	Total Other Services and Charges	18,916	15,814	41,500	8,233	111,500	70,000	168.7%
	Total Planning	294,477	316,525	338,701	214,140	487,140	148,439	43.8%

**General Fund
2025 Budget
Expenditures by Line Item**

<u>Account Number</u>	<u>Description</u>	<u>Actual 2022</u>	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>YTD 31-Aug 2024</u>	<u>Preliminary Budget 2025</u>	<u>Budget Change 2025</u>	<u>Percentage Change 2025</u>
DEPT 19	<u>MUNICIPAL BUILDINGS</u>							
	<u>SUPPLIES</u>							
101-19-4221-0000	MAINTENANCE OF EQUIPMENT	11,789	11,673	18,000	3,965	18,000	-	0.0%
101-19-4223-0000	MAINTENANCE OF BUILDINGS	675	13,900	17,000	10,210	17,000	-	0.0%
101-19-4245-0000	GENERAL SUPPLIES	4,420	4,034	4,000	1,225	4,000	-	0.0%
	Total Supplies	16,884	29,607	39,000	15,400	39,000	-	0.0%
	<u>OTHER SERVICES AND CHARGES</u>							
101-19-4321-0000	COMMUNICATIONS - VOICE/DATA	70,237	77,067	99,000	67,819	99,000	-	0.0%
101-19-4331-0000	TRAVEL, CONFERENCE & SCHOOL	114	30	-	38	-	-	N/A
101-19-4360-0000	INSURANCE	107,908	119,819	125,000	150,448	130,000	5,000	4.0%
101-19-4380-0000	UTILITY SERVICES	12,955	12,699	15,000	6,689	15,000	-	0.0%
101-19-4400-0000	CONTRACTUAL SERVICES	21,456	20,529	24,000	7,029	30,000	6,000	25.0%
101-19-4410-0000	RENTALS	780	780	1,200	390	1,200	-	0.0%
101-19-4433-0000	DUES AND SUBSCRIPTIONS	1,098	474	1,200	317	1,200	-	0.0%
101-19-4437-0000	TAXES/LICENSES	16	-	100	-	100	-	0.0%
	Total Other Services and Charges	214,564	231,398	265,500	232,730	276,500	11,000	4.1%
	Total Municipal Buildings	231,448	261,005	304,500	248,130	315,500	11,000	3.6%
	TOTAL GENERAL GOVERNMENT	1,704,766	1,894,440	2,021,555	1,582,252	2,109,270	87,715	4.3%

**General Fund
2025 Budget
Expenditures by Line Item**

<u>Account Number</u>	<u>Description</u>	<u>Actual 2022</u>	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>YTD 31-Aug 2024</u>	<u>Preliminary Budget 2025</u>	<u>Budget Change 2025</u>	<u>Percentage Change 2025</u>
DEPT 21	<u>POLICE</u>							
	<u>OTHER SERVICES AND CHARGES</u>							
101-21-4400-0000	CONTRACTUAL SERVICES	1,406,639	1,482,396	1,538,043	1,154,027	1,684,422	146,379	9.5%
101-21-4440-0000	MISC SERVICES/CONTINGENCY	2,920	4,307	3,000	821	53,708	50,708	1690.3%
	Total Other Services and Charges	1,409,559	1,486,703	1,541,043	1,154,848	1,738,130	197,087	12.8%
	<u>CAPITAL OUTLAY</u>							
101-21-4620-0000	BUILDINGS & STRUCTURES	208,947	-	-	-	-	-	N/A
	Total Police	1,618,506	1,486,703	1,541,043	1,154,848	1,738,130	197,087	12.8%

**General Fund
2025 Budget
Expenditures by Line Item**

<u>Account Number</u>	<u>Description</u>	<u>Actual 2022</u>	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>YTD 31-Aug 2024</u>	<u>Preliminary Budget 2025</u>	<u>Budget Change 2025</u>	<u>Percentage Change 2025</u>
DEPT 22	<u>FIRE</u>							
	<u>OTHER SERVICES AND CHARGES</u>							
101-22-4400-0000	CONTRACTUAL SERVICES - EXCELSIOR	457,758	542,531	634,080	475,560	750,240	116,160	18.3%
101-22-4400-0000	CONTRACTUAL SERVICES - MOUND	26,391	27,653	32,646	24,485	30,000	(2,646)	-8.1%
	Total Other Services and Charges	484,149	570,184	666,726	500,045	780,240	113,514	17.0%
	<u>CAPITAL OUTLAY</u>							
101-22-4620-0000	BUILDINGS & STRUCTURES	260,758	200,116	112,281	84,211	93,340	(18,941)	-16.9%
	Total Fire	744,907	770,300	779,007	584,256	873,580	94,573	12.1%

**General Fund
2025 Budget
Expenditures by Line Item**

<u>Account Number</u>	<u>Description</u>	<u>Actual 2022</u>	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>YTD 31-Aug 2024</u>	<u>Preliminary Budget 2025</u>	<u>Budget Change 2025</u>	<u>Percentage Change 2025</u>
DEPT 24	<u>PROTECTIVE INSPECTIONS</u>							
	<u>PERSONAL SERVICES</u>							
101-24-4101-0000	FULL-TIME REGULAR	94,336	102,574	148,455	77,404	121,200	(27,255)	-18.4%
101-24-4121-0000	PERA CONTRIB - CITY SHARE	7,076	7,692	11,134	5,754	9,090	(2,044)	-18.4%
101-24-4122-0000	FICA CONTRIB - CITY SHARE	7,208	7,792	11,357	5,800	9,270	(2,087)	-18.4%
101-24-4131-0000	EMPLOYEE INSURANCE - CITY	17,205	19,575	29,748	13,400	21,510	(8,238)	-27.7%
101-24-4151-0000	WORKERS COMPENSATION	620	454	1,074	467	870	(204)	-19.0%
	Total Personal Services	126,445	138,087	201,768	102,825	161,940	(39,828)	-19.7%
	<u>SUPPLIES</u>							
101-24-4200-0000	OFFICE SUPPLIES	69	68	300	135	300	-	0.0%
101-24-4212-0000	MOTOR FUELS & LUBRICANTS	1,427	1,171	2,400	716	1,500	(900)	-37.5%
101-24-4221-0000	MAINTENANCE OF EQUIPMENT	-	-	500	-	-	(500)	-100.0%
101-24-4245-0000	GENERAL SUPPLIES	-	164	100	-	1,500	1,400	1400.0%
	Total Supplies	1,496	1,403	3,300	851	3,300	-	0.0%
	<u>OTHER SERVICES AND CHARGES</u>							
101-24-4321-0000	COMMUNICATIONS - VOICE/DATA	642	829	500	453	600	100	20.0%
101-24-4331-0000	TRAVEL, CONFERENCE & SCHOOL	960	1,308	2,000	363	2,000	-	0.0%
101-24-4400-0000	CONTRACTUAL SERVICES	23,160	12,840	30,000	22,789	30,000	-	0.0%
101-24-4433-0000	DUES AND SUBSCRIPTIONS	531	361	600	160	600	-	0.0%
101-24-4437-0000	TAXES/LICENSES	-	-	-	85	-	-	N/A
	Total Other Services and Charges	25,293	15,338	33,100	23,850	33,200	100	0.3%
	Total Protective Inspections	153,234	154,829	238,168	127,526	198,440	(39,728)	-16.7%
	TOTAL PUBLIC SAFETY	2,516,647	2,411,831	2,558,218	1,866,630	2,810,150	251,932	9.8%

**General Fund
2025 Budget
Expenditures by Line Item**

<u>Account Number</u>	<u>Description</u>	<u>Actual 2022</u>	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>YTD 31-Aug 2024</u>	<u>Preliminary Budget 2025</u>	<u>Budget Change 2025</u>	<u>Percentage Change 2025</u>
DEPT 31	<u>CITY ENGINEER</u>							
	<u>SUPPLIES</u>							
101-31-4200-0000	OFFICE SUPPLIES	-	70	-	-	-	-	N/A
101-31-4245-0000	GENERAL SUPPLIES	190	-	-	-	-	-	N/A
	Total Supplies	190	70	-	-	-	-	N/A
	<u>OTHER SERVICES AND CHARGES</u>							
101-31-4303-0000	ENGINEERING FEES	110,054	139,719	140,000	90,569	145,000	5,000	3.6%
101-31-4400-0000	CONTRACTUAL SERVICES	173	-	-	-	-	-	N/A
	Total Other Services and Charges	110,227	139,719	140,000	90,569	145,000	5,000	3.6%
	Total City Engineer	110,417	139,789	140,000	90,569	145,000	5,000	3.6%

**General Fund
2025 Budget
Expenditures by Line Item**

Account Number	Description	Actual 2022	Actual 2023	Budget 2024	YTD 31-Aug 2024	Preliminary Budget 2025	Budget Change 2025	Percentage Change 2025
DEPT 32	<u>PUBLIC WORKS</u>							
	<u>PERSONAL SERVICES</u>							
101-32-4101-0000	FULL-TIME REGULAR	421,468	453,250	432,171	291,625	463,340	31,169	7.2%
101-32-4102-0000	OVERTIME	9,130	7,288	5,000	-	5,000	-	0.0%
101-32-4103-0000	PART-TIME	-	2,358	-	-	-	-	N/A
101-32-4105-0000	STREET PAGER PAY	7,091	3,503	8,500	1,241	8,500	-	0.0%
101-32-4121-0000	PERA CONTRIB - CITY SHARE	27,666	34,944	32,413	21,928	34,750	2,337	7.2%
101-32-4122-0000	FICA CONTRIB - CITY SHARE	30,632	34,194	33,061	21,364	35,450	2,389	7.2%
101-32-4131-0000	EMPLOYEE INSURANCE - CITY	56,729	71,161	74,134	52,867	83,840	9,706	13.1%
101-32-4141-0000	UNEMPLOYMENT COMPENSATION	-	-	-	-	-	-	N/A
101-32-4151-0000	WORKERS COMPENSATION	30,070	25,642	44,791	19,405	22,080	(22,711)	-50.7%
	Total Personal Services	582,786	632,340	630,070	408,430	652,960	22,890	3.6%
	<u>SUPPLIES</u>							
101-32-4200-0000	OFFICE SUPPLIES	2,214	1,111	400	175	400	-	0.0%
101-32-4208-0000	POSTAGE	19	-	-	-	-	-	N/A
101-32-4212-0000	MOTOR FUELS & LUBRICANTS	55,105	55,042	52,000	26,462	54,000	2,000	3.8%
101-32-4221-0000	MAINTENANCE OF EQUIPMENT	52,925	37,762	35,000	13,172	35,000	-	0.0%
101-32-4223-0000	MAINTENANCE OF BUILDINGS	6,007	14,759	17,000	4,208	17,000	-	0.0%
101-32-4240-0000	SMALL TOOLS/MINOR EQUIPMENT	3,453	2,719	3,500	2,347	3,500	-	0.0%
101-32-4245-0000	GENERAL SUPPLIES	19,799	19,260	23,000	12,665	23,000	-	0.0%
101-32-4250-0000	ROAD MAINT MATERIALS	34,285	65,170	70,000	9,136	70,000	-	0.0%
	Total Supplies	173,807	195,822	200,900	68,165	202,900	2,000	1.0%
	<u>OTHER SERVICES AND CHARGES</u>							
101-32-4303-0000	ENGINEERING FEES	33	-	-	-	-	-	N/A
101-32-4305-0000	DRUG TESTING	883	991	1,200	361	1,200	-	0.0%
101-32-4321-0000	COMMUNICATIONS - VOICE/DATA	6,509	9,473	8,000	2,852	8,000	-	0.0%
101-32-4331-0000	TRAVEL, CONFERENCE & SCHOOL	2,063	3,366	7,500	2,545	7,500	-	0.0%
101-32-4351-0000	PRINTING AND PUBLISHING	-	50	-	-	-	-	N/A
101-32-4380-0000	UTILITY SERVICES	11,229	11,820	15,000	5,657	15,000	-	0.0%
101-32-4399-0000	UTILITIES-STREET LIGHTS	51,954	51,415	45,000	28,835	52,000	7,000	15.6%
101-32-4400-0000	CONTRACTUAL SERVICES	70,313	95,364	120,000	43,724	130,000	10,000	8.3%
101-32-4410-0000	RENTALS	800	631	1,400	182	1,400	-	0.0%
101-32-4433-0000	DUES AND SUBSCRIPTIONS	487	519	1,700	341	1,700	-	0.0%
101-32-4437-0000	TAXES/LICENSES	968	331	1,000	981	1,000	-	0.0%
101-32-4440-0000	MISC SERVICES/CONTINGENCY	-	80	-	-	-	-	N/A
	Total Other Services and Charges	145,239	174,041	200,800	85,478	217,800	17,000	8.5%
	Total Public Works	901,832	1,002,203	1,031,770	562,073	1,073,660	41,890	4.1%

**General Fund
2025 Budget
Expenditures by Line Item**

<u>Account Number</u>	<u>Description</u>	<u>Actual 2022</u>	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>YTD 31-Aug 2024</u>	<u>Preliminary Budget 2025</u>	<u>Budget Change 2025</u>	<u>Percentage Change 2025</u>
DEPT 33	<u>ICE AND SNOW REMOVAL</u>							
	<u>PERSONAL SERVICES</u>							
101-33-4101-0000	FULL-TIME REGULAR	56,208	41,662	38,843	30,125	46,330	7,487	19.3%
101-33-4102-0000	OVERTIME	11,733	12,675	10,000	-	10,000	-	0.0%
101-33-4103-0000	PART-TIME	-	70	-	-	-	-	N/A
101-33-4121-0000	PERA CONTRIB - CITY SHARE	4,960	4,075	2,913	2,259	3,470	557	19.1%
101-33-4122-0000	FICA CONTRIB - CITY SHARE	4,590	3,674	2,971	2,234	3,540	569	19.2%
101-33-4131-0000	EMPLOYEE INSURANCE - CITY	5,840	4,162	6,251	5,524	9,040	2,789	44.6%
101-33-4141-0000	UNEMPLOYMENT COMPENSATION	-	-	-	-	-	-	N/A
101-33-4151-0000	WORKERS COMPENSATION	4,545	3,288	2,852	2,526	2,940	88	3.1%
	Total Personal Services	87,876	69,607	63,830	42,668	75,320	11,490	18.0%
	<u>SUPPLIES</u>							
101-33-4245-0000	GENERAL SUPPLIES	82,165	45,509	85,000	33,946	85,000	-	0.0%
	<u>OTHER SERVICES AND CHARGES</u>							
101-33-4331-0000	TRAVEL, CONFERENCE & SCHOOL	-	780	2,000	-	2,000	-	0.0%
	Total Ice and Snow Removal	170,041	115,895	150,830	76,614	162,320	11,490	7.6%
	TOTAL STREETS	1,182,290	1,257,887	1,322,600	729,256	1,380,980	58,380	4.4%

**General Fund
2025 Budget
Expenditures by Line Item**

<u>Account Number</u>	<u>Description</u>	<u>Actual 2022</u>	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>YTD 31-Aug 2024</u>	<u>Preliminary Budget 2025</u>	<u>Budget Change 2025</u>	<u>Percentage Change 2025</u>
DEPT 52	<u>PARK MAINTENANCE</u>							
	<u>PERSONAL SERVICES</u>							
101-52-4101-0000	FULL-TIME REGULAR	90,585	135,382	181,182	113,825	181,500	318	0.2%
101-52-4102-0000	OVERTIME	-	476	1,500	-	1,500	-	0.0%
101-52-4103-0000	PART-TIME	-	7,902	16,000	28,423	44,200	28,200	176.3%
101-52-4121-0000	PERA CONTRIB - CITY SHARE	6,566	10,783	13,565	10,668	13,610	45	0.3%
101-52-4122-0000	FICA CONTRIB - CITY SHARE	6,749	10,991	13,836	10,848	17,270	3,434	24.8%
101-52-4131-0000	EMPLOYEE INSURANCE - CITY	16,854	18,234	21,954	22,635	33,900	11,946	54.4%
101-52-4151-0000	WORKERS COMPENSATION	6,366	8,411	5,209	10,852	15,810	10,601	203.5%
	Total Personal Services	127,120	192,179	253,246	197,251	307,790	54,544	21.5%
	<u>SUPPLIES</u>							
101-52-4221-0000	MAINTENANCE OF EQUIPMENT	172	7,132	8,000	2,524	8,000	-	0.0%
101-52-4223-0000	MAINTENANCE OF BUILDINGS	550	5,283	10,000	8,625	10,000	-	0.0%
101-52-4240-0000	SMALL TOOLS/MINOR EQUIPMENT	103	478	1,200	-	1,200	-	0.0%
101-52-4245-0000	GENERAL SUPPLIES	9,531	8,985	9,500	9,805	9,500	-	0.0%
101-52-4247-0000	TREES PURCHASED	9,938	8,381	20,000	2,595	20,000	-	0.0%
	Total Supplies	20,294	30,260	48,700	23,549	48,700	-	0.0%
	<u>OTHER SERVICES AND CHARGES</u>							
101-52-4303-0000	ENGINEERING FEES	-	2,350	2,000	-	2,000	-	0.0%
101-52-4304-0000	LEGAL FEES	198	-	-	-	-	-	N/A
101-52-4321-0000	COMMUNICATIONS - VOICE/DATA	2,711	3,611	2,000	3,629	3,000	1,000	50.0%
101-52-4331-0000	TRAVEL, CONFERENCE & SCHOOL	-	89	1,200	-	1,200	-	0.0%
101-52-4351-0000	PRINTING AND PUBLISHING	-	-	400	300	400	-	0.0%
101-52-4380-0000	UTILITY SERVICES	9,332	8,582	9,000	5,253	9,000	-	0.0%
101-52-4400-0000	CONTRACTUAL SERVICES	26,017	26,674	35,000	85,430	35,000	-	0.0%
101-52-4402-0000	CHRISTMAS LAKE AIS INSPECTIONS	5,000	5,000	5,000	-	5,000	-	0.0%
101-52-4410-0000	RENTALS	12,329	1,107	6,000	845	6,000	-	0.0%
101-52-4433-0000	DUES AND SUBSCRIPTIONS	503	674	-	-	-	-	N/A
101-52-4440-0000	MISC SERVICES/CONTINGENCY	-	67	-	-	-	-	N/A
	Total Other Services and Charges	56,090	48,154	60,600	95,457	61,600	1,000	1.7%
	Total Park Maintenance	203,504	270,593	362,546	316,257	418,090	55,544	15.3%

**General Fund
2025 Budget
Expenditures by Line Item**

<u>Account Number</u>	<u>Description</u>	<u>Actual 2022</u>	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>YTD 31-Aug 2024</u>	<u>Preliminary Budget 2025</u>	<u>Budget Change 2025</u>	<u>Percentage Change 2025</u>
DEPT 53	<u>RECREATION</u>							
	<u>PERSONAL SERVICES</u>							
101-53-4101-0000	FULL-TIME REGULAR	42,551	45,523	49,026	15,272	40,340	(8,686)	-17.7%
101-53-4103-0000	PART-TIME	66	16,697	14,641	3,643	27,680	13,039	89.1%
101-53-4121-0000	PERA CONTRIB - CITY SHARE	2,407	4,466	4,547	1,229	4,900	353	7.8%
101-53-4122-0000	FICA CONTRIB - CITY SHARE	3,284	4,657	4,638	1,460	5,200	562	12.1%
101-53-4131-0000	EMPLOYEE INSURANCE - CITY	664	4,041	5,108	2,170	4,110	(998)	-19.5%
101-53-4151-0000	WORKERS COMPENSATION	1,864	1,224	1,734	586	1,390	(344)	-19.8%
	Total Personal Services	50,836	76,608	79,694	24,360	83,620	3,926	4.9%
	<u>SUPPLIES</u>							
101-53-4245-0000	GENERAL SUPPLIES	966	1,531	2,500	747	2,500	-	0.0%
101-53-4246-0000	PROGRAM SUPPLIES	25	1,351	1,200	-	1,200	-	0.0%
101-53-4248-0000	OTHER PROGRAMS FEE	5,989	192	750	554	500	(250)	-33.3%
	Total Supplies	6,980	3,073	4,450	1,301	4,200	(250)	-5.6%
	<u>OTHER SERVICES AND CHARGES</u>							
101-53-4331-0000	TRAVEL, CONFERENCE & SCHOOL	129	528	2,900	500	1,200	(1,700)	-58.6%
101-53-4351-0000	PRINTING AND PUBLISHING	445	881	2,500	2,400	1,200	(1,300)	-52.0%
101-53-4400-0000	CONTRACTUAL SERVICES	-	9,704	8,458	9,615	12,000	3,542	41.9%
101-53-4433-0000	DUES AND SUBSCRIPTIONS	-	1,094	570	635	1,010	440	77.2%
101-53-4438-0000	OKTOBERFEST	1,480	416	5,000	1,250	5,500	500	10.0%
101-53-4441-0000	ARCTIC FEVER PROGRAMS	6,902	9,117	8,500	5,724	9,500	1,000	11.8%
101-53-4443-0000	Safety Camp	-	-	1,800	1,028	-	(1,800)	-100.0%
101-53-4444-0000	Entertainment in the Park	-	-	1,500	1,015	2,700	1,200	80.0%
101-53-4449-0000	Adaptive & Inclusion	-	-	-	-	3,800	3,800	N/A
	Total Other Services and Charges	8,956	21,740	31,228	22,167	36,910	5,682	18.2%
	Total Recreation	66,772	101,421	115,372	47,828	124,730	9,358	8.1%
	TOTAL PARKS AND RECREATION	270,276	372,014	477,918	364,085	542,820	64,902	13.6%
	TOTAL EXPENDITURES	5,673,979	5,936,171	6,380,291	4,542,223	6,843,220	462,929	7.3%

**General Fund
2025 Budget
Expenditures by Line Item**

<u>Account Number</u>	<u>Description</u>	<u>Actual 2022</u>	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>YTD 31-Aug 2024</u>	<u>Preliminary Budget 2025</u>	<u>Budget Change 2025</u>	<u>Percentage Change 2025</u>
<u>OTHER FINANCING USES</u>								
<u>TRANSFERS OUT</u>								
101-00-4820-0000	SOUTHSHORE CENTER - BUILDING	32,300	32,300	-	-	-	-	N/A
101-11-4820-0000	SOUTHSHORE CENTER - OPERATIONS	70,000	70,000	105,000	105,000	-	(105,000)	-100.0%
101-19-4820-0000	CITY HALL DEBT SERVICE	507,949	-	-	-	-	-	N/A
101-32-4820-0000	EQUIPMENT REPLACEMENT	-	-	-	-	400,000	400,000	N/A
101-53-4820-0000	PARK IMPROVEMENTS	-	-	-	-	150,000	150,000	N/A
	Total Transfers Out	610,249	102,300	105,000	105,000	550,000	445,000	423.8%
	TOTAL EXPENDITURES AND OTHER FINANCING USES	6,284,228	6,038,471	6,485,291	4,647,223	7,393,220	907,929	14.0%

**Shorewood Community & Event Center
2025 Budget**

<u>Account Number</u>	<u>Description</u>	<u>Actual 2022</u>	<u>Actual 2023</u>	<u>Budget 2024</u>	<u>YTD 8/31/2024</u>	<u>Preliminary Budget 2025</u>	<u>Budget Change 2025</u>	<u>Percentage Change 2025</u>
FUND 201	Shorewood Community & Event Center							
<u>REVENUE</u>								
201-00-3010-0000	CURRENT AD VALOREM TAXES	102,300	102,300	105,000	105,000	122,000	17,000	16.2%
201-00-3410-0000	RENTAL INCOME	45,929	68,242	61,000	46,316	78,000	17,000	27.9%
201-00-3473-0000	EVENT PROGRAM FEES	96	0	500	0	0	(500)	-100.0%
201-00-3477-0000	METRO DINING CARDS	1,600	0	0	0	0	0	N/A
201-00-3480-0000	PROGRAM (CLASS) FEES	105	1,164	0	211	0	0	N/A
201-00-3620-0000	INTEREST EARNINGS	(124)	4,293	0	1,575	3,150	3,150	N/A
201-00-3623-0000	CONTRIBUTIONS AND DONATIONS	100	0	0	0	0	0	N/A
201-00-3670-0000	MISCELLANEOUS REVENUE	198	158	0	(5)	0	0	N/A
	REVENUE Totals:	150,204	176,157	166,500	153,097	203,150	36,650	22.0%
<u>EXPENDITURES</u>								
<u>PERSONAL SERVICES</u>								
201-00-4101-0000	FULL-TIME REGULAR	65,442	44,609	49,026	22,909	60,510	11,484	23.4%
201-00-4102-0000	OVERTIME	361	0	1,000	0	0	(1,000)	-100.0%
201-00-4103-0000	PART-TIME	11,935	26,521	14,641	33,284	18,880	4,239	29.0%
201-00-4121-0000	PERA CONTRIB - CITY SHARE	4,381	4,838	4,547	3,452	4,500	(47)	-1.0%
201-00-4122-0000	FICA CONTRIB - CITY SHARE	5,917	5,468	4,638	4,287	6,070	1,432	30.9%
201-00-4131-0000	EMPLOYEE INSURANCE - CITY	996	5,719	5,108	2,931	6,170	1,062	20.8%
201-00-4151-0000	WORKERS COMPENSATION	2,823	1,091	1,734	743	1,620	(114)	-6.6%
	Total Personal Services	91,855	88,246	80,694	67,607	97,750	17,056	21.1%
<u>SUPPLIES</u>								
201-00-4200-0000	OFFICE SUPPLIES	219	4,397	2,300	3,753	1,500	(800)	-34.8%
201-00-4223-0000	MAINTENANCE OF BUILDINGS	5,681	5,723	8,500	11,245	9,000	500	5.9%
201-00-4245-0000	GENERAL SUPPLIES	3,221	4,596	3,000	2,236	4,500	1,500	50.0%
201-00-4246-0000	EVENT SUPPLIES EXPENSE	0	122	500	85	500	0	0.0%
201-00-4247-0000	COMMUNITY EVENT EXPENSE	3,000	0	500	0	0	(500)	-100.0%
201-00-4248-0000	PROGRAM (CLASS) EXPENSES	10,134	11,050	7,000	5,655	10,000	3,000	42.9%
	Total Supplies	22,255	25,888	21,800	22,974	25,500	3,700	17.0%
<u>OTHER SERVICES AND CHARGES</u>								
201-00-4321-0000	COMMUNICATIONS - VOICE/DATA	1,918	2,149	5,000	1,039	2,500	(2,500)	-50.0%

**Shorewood Community & Event Center
2025 Budget**

Account Number	Description	Actual 2022	Actual 2023	Budget 2024	YTD 8/31/2024	Preliminary Budget 2025	Budget Change 2025	Percentage Change 2025
201-00-4331-0000	TRAVEL, CONFERENCE & SCHOOL	242	205	600	0	600	0	0.0%
201-00-4351-0000	PRINTING AND PUBLISHING	1,197	0	7,310	425	2,000	(5,310)	-72.6%
201-00-4380-0000	UTILITY SERVICES	13,201	14,948	12,000	5,919	17,000	5,000	41.7%
201-00-4400-0000	CONTRACTUAL SERVICES	18,687	24,037	30,853	10,195	34,000	3,147	10.2%
201-00-4433-0000	DUES AND SUBSCRIPTIONS	1,819	689	800	1,753	800	0	0.0%
201-00-4437-0000	TAXES/LICENSES	886	903	1,200	1,017	1,000	(200)	-16.7%
201-00-4440-0000	MISC SERVICES	0	67	1,000	0	1,000	0	0.0%
201-00-4441-0000	ARCTIC FEVER PROGRAMS	0	0	0	181	0	0	N/A
201-00-4450-0000	BANK SERVICE CHARGES	0	61	0	1,226	0	0	N/A
	Total Other Services and Charges	37,950	43,059	58,763	21,756	58,900	137	0.2%
<u>CAPITAL OUTLAY</u>								
201-00-4620-0000	BUILDINGS & STRUCTURES	10,790	15,074	29,000	29	21,000	(8,000)	-27.6%
	Total Capital Outlay	10,790	15,074	29,000	29	21,000	(8,000)	-27.6%
	EXPENDITURES TOTAL	162,850	172,268	190,257	112,366	203,150	12,893	6.8%
<u>CHANGE IN FUND BALANCE</u>		(12,646)	3,889	(23,757)	40,731	0	23,757	-100.0%

PARK CAPITAL IMPROVEMENT FUND

Fund: 402- Park Capital Outlay
 2025 Budget: Preliminary
 Date: 9/4/2024

	Actual 2021	Actual 2022	Actual 2023	YTD Actual 2024	Projected 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032	Budget 2033	Budget 2034
REVENUES															
Property Taxes	100,000	118,000	123,000	64,000	128,000	135,000	140,000	145,000	150,000	155,000	160,000	165,000	170,000	175,000	180,000
Park Dedication Fees	91,000	13,000	78,000	105,000	105,000	-	-	-	-	-	-	-	-	-	-
Interest Earnings	(1,440)	(65)	(3,748)	40	162	2,230	2,940	4,410	1,400	2,320	(570)	(700)	1,760	590	970
Contributions/donations - Three Rivers Park District	-	-	-	-	327,000	-	-	-	-	-	-	-	-	-	-
Contributions/donations - Other	6,000	-	-	8,000	8,000	-	-	-	-	-	-	-	-	-	-
Transfers in - Excess Reserves	-	-	-	-	205,000	150,000	-	-	-	-	-	-	-	-	-
Transfers in - Freeman Park (Storm Water Drainage)	-	-	-	105,000	105,000	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	195,560	175,935	197,252	282,040	878,162	287,230	142,940	149,410	151,400	157,320	159,430	164,300	171,760	175,590	180,970
EXPENDITURES															
Other Misc.	-	-	160	-	-	-	-	-	-	-	-	-	-	-	-
Other Improvements	362,647	168,362	753,292	24,889	83,711	240,000	45,000	350,000	90,000	350,000	168,000	-	250,000	150,000	-
TOTAL EXPENDITURES	362,647	211,122	753,452	24,889	83,711	240,000	45,000	350,000	90,000	350,000	168,000	-	250,000	150,000	-
Revenues Over/(Under) Expenditures	(167,087)	(35,187)	(556,200)	257,151	794,450	47,230	97,940	(200,590)	61,400	(192,680)	(8,570)	164,300	(78,240)	25,590	180,970
Beginning Fund Balance	112,616	(54,471)	(89,658)	(645,858)	(645,858)	148,593	195,823	293,763	93,173	154,573	(38,107)	(46,677)	117,623	39,383	64,973
Ending Fund Balance	(54,471)	(89,658)	(645,858)	(388,706)	148,593	195,823	293,763	93,173	154,573	(38,107)	(46,677)	117,623	39,383	64,973	245,943

Expenditures (Actual 2018-2024, Budgeted for 2025 forward)	2021	2022	2023	2024 YTD	2024 est. projected	Budgets per Parks Commission 7/9/2024 Recommendations										
						2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	
Badger Park Phase 2	0	284	8,783													
Cathcart and Silverwood Parks - resurfacing courts	0	0									18,000					
Silverwood Park Improvements	22,432	71,082	2,234	1,337	1,337											
Christmas Lake Boat Landing	19,502	47,112	7,668													
Freeman Park Trail Improvement	0	28,499	726,662	23,552	82,374											
Manor Park Security			7,945													
Freeman Park North Playground								350,000								
Cathcart Park Hockey Boards											150,000					
Cathcart Park Playground Equipment						200,000										
Manor Park Ampitheatre & Trail															150,000	
Manor Park Surface													250,000			
South Shore Park Reconstruction									90,000	350,000						
Parks Master Plan						40,000										
Tennis Court Maintenance							45,000									
	362,647	168,362	753,292	24,889	83,711	240,000	45,000	350,000	90,000	350,000	168,000	0	250,000	150,000	0	0

STREET IMPROVEMENT FUND
Fund: 404 - Street Improvement Fund

Bond Interest Rate 5.00%
Bond Duration (Years) 20

	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032	Budget 2033	Budget 2034	Budget 2035	Budget 2036	Budget 2037
REVENUES																		
Franchise Fees - Electric	167,525	169,851	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fees - Gas	148,200	149,558	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings (Include capital and debt funds)	48,908	(1,077)	(4,756)	217,237	28,387	65,510	53,260	52,860	41,220	38,590	28,540	28,340	28,640	30,210	30,430	28,780	1,490	5,680
Transfers in - Fund 406 closure	-	-	-	-	-	428	-	-	-	-	-	-	-	-	-	-	-	-
Bond Proceeds (Based on Eligible Costs)	2,992,232	3,236,120	3,535,000	3,231,832	-	-	1,906,146	2,091,529	4,474,278	-	3,602,289	-	1,085,930	-	4,178,939	-	-	3,117,272
Bond Proceeds (Debt Service Funds)	37,768	48,880	-	264,461	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Levy																		
Capital Levy (formerly transfers in - Budget through 2020)	835,000	693,614	118,000	123,000	128,000	170,500	175,500	180,500	185,500	190,500	195,500	250,500	305,500	360,500	415,500	470,500	525,500	580,500
Debt Levy	-	208,186	515,373	771,932	988,262	1,095,957	1,095,586	1,089,634	1,254,348	1,423,640	1,803,753	1,790,128	2,100,493	1,964,520	1,747,280	1,741,202	2,102,448	2,100,112
Total Levy	835,000	901,800	633,373	894,932	1,116,262	1,266,457	1,271,086	1,270,134	1,439,848	1,614,140	1,999,253	2,040,628	2,405,993	2,325,020	2,162,780	2,211,702	2,627,948	2,680,612
TOTAL REVENUES	4,229,633	4,505,132	4,192,520	4,608,462	1,144,649	1,332,395	1,324,346	3,229,140	3,572,597	6,127,008	2,027,793	5,671,257	2,434,633	3,441,160	2,193,210	6,419,421	2,629,438	5,803,564
Total Levy Change	3%	8%	-30%	41%	25%	13%	0%	0%	13%	12%	24%	2%	18%	-3%	-7%	2%	19%	2%
EXPENDITURES																		
Total Initial Costs (may also be included in bonding)	1,689,677	4,090,840	1,795,653	4,416,180	528,961	-	-	-	-	-	-	-	-	-	-	-	-	-
CIP Street Program: (bonded and non-bonded)	-	-	-	-	771,750	798,000	-	2,649,110	2,240,811	5,112,419	-	3,602,289	-	1,085,930	-	6,222,092	-	4,609,271
Deduct Street Costs Included Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total CIP Street Program (bonded and non-bonded)	-	-	-	-	771,750	798,000	-	2,649,110	2,240,811	5,112,419	-	3,602,289	-	1,085,930	-	6,222,092	-	4,609,271
Debt Service - 2020 Bonds	-	31,091	222,362	220,462	218,562	216,662	214,762	217,837	215,887	218,912	216,912	214,912	212,912	215,887	89,382	88,402	87,362	91,227
Debt Service - 2021 Bonds	-	-	35,856	299,235	296,585	293,935	291,285	293,610	290,910	293,185	290,435	292,520	289,300	290,768	291,958	-	-	-
Debt Service - 2022 Bonds	-	-	-	101,572	191,496	272,941	272,446	271,735	270,809	269,667	268,310	271,630	269,626	272,299	269,649	271,675	268,378	269,758
Debt Service - 2023 Bonds	-	-	-	-	142,336	257,700	257,600	252,400	252,100	251,600	250,900	250,000	244,000	242,900	241,600	240,100	238,400	241,400
Debt Service - 2024 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service - 2025 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service - 2026 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service - 2027 Bonds	-	-	-	-	-	-	-	-	152,954	152,954	152,954	152,954	152,954	152,954	152,954	152,954	152,954	152,954
Debt Service - 2028 Bonds	-	-	-	-	-	-	-	-	167,830	167,830	167,830	167,830	167,830	167,830	167,830	167,830	167,830	167,830
Debt Service - 2029 Bonds	-	-	-	-	-	-	-	-	-	359,028	359,028	359,028	359,028	359,028	359,028	359,028	359,028	359,028
Debt Service - 2030 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service - 2031 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	289,057	289,057	289,057	289,057	289,057	289,057
Debt Service - 2032 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service - 2033 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	87,138	87,138	87,138	87,138
Debt Service - 2034 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service - 2035 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	335,329	335,329
Debt Service - 2036 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service - 2037 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Service	-	31,091	258,218	621,269	848,979	1,041,238	1,036,093	1,035,582	1,182,660	1,354,148	1,706,368	1,708,873	1,984,706	1,990,722	1,948,595	1,656,183	1,985,475	1,993,720

STREET IMPROVEMENT FUND
Fund: 404 - Street Improvement Fund

Bond Interest Rate 5.00%
Bond Duration (Years) 20

	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032	Budget 2033	Budget 2034	Budget 2035	Budget 2036	Budget 2037
Street Sign Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chip Seal/Replay/Crack Seal	79,079	51,198	197,508	278,595	305,000	310,000	315,000	320,000	325,000	330,000	335,000	340,000	345,000	350,000	355,000	360,000	365,000	370,000
Debt Service - Debt Service Fees	-	-	3,000	62,592	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out - Badger Park Phase 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	1,812,795	4,173,129	2,254,379	5,378,636	2,454,690	2,149,238	1,351,093	4,004,692	3,748,471	6,796,567	2,041,368	5,651,162	2,329,706	3,426,652	2,303,595	8,238,275	2,350,475	6,972,991
Revenues Over/(Under) Expenditures	2,416,838	332,003	1,938,141	(770,174)	(1,310,041)	(816,843)	(26,747)	(775,552)	(175,874)	(669,559)	(13,575)	20,095	104,926	14,507	(110,386)	(1,818,855)	278,963	(1,169,427)
Beginning Fund Balance	1,760,424	4,177,262	4,509,265	6,447,635	5,677,461	4,367,420	3,550,578	3,523,831	2,748,279	2,572,404	1,902,846	1,889,270	1,909,365	2,014,291	2,028,799	1,918,413	99,558	378,521
Ending Fund Balance	4,177,262	4,509,265	6,447,406	5,677,461	4,367,420	3,550,578	3,523,831	2,748,279	2,572,404	1,902,846	1,889,270	1,909,365	2,014,291	2,028,799	1,918,413	99,558	378,521	(790,906)
Capital Projects	4,139,494	4,246,680	5,930,729	4,738,489	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	38,059	262,813	516,906	938,972	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4,177,553	4,509,493	6,447,635	5,677,461	-	-	-	-	-	-	-	-	-	-	-	-	-	-

CIP Street Program Detail:
Information below from Engineer's CIP Planning Report

	Lake Mary Outlet	Glen Amlee Manitowish	Shorewood Oaks Drainage	Strawberry Lane Recon	Mill Street Trail (ROW)	2025 Mill & Overlay	Galpin Lake Rd/Trail	Grant Lorenz Channel	Edgewood	2033 Mill & Overlay	Amesbury Watermain	Excelsior Blvd
CIP Street Program: Project #1	558,000	3,578,042	217,300	4,670,649	165,375	787,500	2,367,459	293,545	2,772,101	1,163,496	1,910,449	5,116,510
Less: Water portion of CIP Street Program	-	(645,770)	-	(917,655)	-	(52,500)	(548,830)	-	(851,296)	(77,566)	(1,910,449)	(1,606,573)
Less: Sanitary Sewer portion of CIP Street Program	-	(74,123)	-	(122,951)	-	-	-	-	(246,243)	-	-	(220,621)
Less: Storm Water portion of CIP Street Program	(558,000)	(729,700)	(217,300)	(1,651,780)	-	-	(427,858)	(293,545)	(218,101)	-	-	(305,317)
Streets portion of CIP Street Program	-	2,128,449	-	1,978,263	165,375	735,000	1,390,771	-	1,456,461	1,085,930	-	2,983,999
Less: Street Reconstruction Bonds - Ineligible Costs	-	(144,589)	-	(154,037)	-	-	(742,964)	-	-	-	-	(1,491,999)
Street Reconstruction Bonds - Eligible Costs	-	1,983,860	-	1,824,226	165,375	735,000	647,807	-	1,456,461	1,085,930	-	1,492,000
Storm Water - Eligible Costs	-	-	-	-	-	-	42,832	-	-	-	-	305,317
Total - Eligible Costs	-	1,983,860	-	1,824,226	165,375	735,000	690,639	-	1,456,461	1,085,930	-	1,797,317
	Beverly Drive Wetland	Sweetwater Curve Watermain	Grant Street Drainage	Eureka Rd	2024 Mill & Overlay	Chaska Road Trail	Grant Lorenz Reclaim	2031 Mill & Overlay	Knightsbridge Rd	2037 Mill & Overlay		
CIP Street Program: Project #2	310,000	270,000	430,000	61,045	749,700	405,169	1,970,214	1,055,325	-	1,617,553	-	1,414,237
Less: Water portion of CIP Street Program	-	(270,000)	-	-	(33,075)	-	(638,141)	(70,355)	-	(764,522)	-	(94,282)
Less: Sanitary Sewer portion of CIP Street Program	-	-	-	-	-	-	(149,325)	-	-	-	-	-
Less: Storm Water portion of CIP Street Program	(310,000)	-	(430,000)	-	(110,250)	-	(154,430)	-	-	-	-	-
Streets portion of CIP Street Program	-	-	-	61,045	606,375	-	405,169	-	984,970	-	853,031	1,319,955
Less: Street Reconstruction Bonds - Ineligible Costs	-	-	-	-	-	-	-	-	-	-	-	-
Street Reconstruction Bonds - Eligible Costs	-	-	-	61,045	606,375	-	405,169	-	984,970	-	853,031	1,319,955
Storm Water - Eligible Costs	-	-	-	-	-	-	-	-	-	-	-	-
Total - Eligible Costs	-	-	-	61,045	606,375	-	405,169	-	984,970	-	853,031	1,319,955
	Enchanted & Shady Islands	2021 Mill & Overlay	Smithtown Pond/Freeman Park Outlet	Smithtown Pond	Smithtown Rd Curb & Drainage	MSA Eureka	Noble Road Reclaim	2029 Mill & Overlay	2035 Mill & Overlay			
CIP Street Program: Project #3	1,161,140	2,160,000	1,942,000	945,033	275,625	63,000	617,836	957,211	-	1,282,755	-	-
Less: Water portion of CIP Street Program	-	-	-	-	-	-	-	(63,814)	-	(85,517)	-	-
Less: Sanitary Sewer portion of CIP Street Program	(210,000)	-	-	-	-	-	-	-	-	-	-	-
Less: Storm Water portion of CIP Street Program	(120,000)	-	(1,942,000)	(945,033)	(275,625)	-	(81,034)	-	-	-	-	-
Streets portion of CIP Street Program	831,140	2,160,000	-	-	-	63,000	536,802	893,397	-	1,197,238	-	-
Less: Street Reconstruction Bonds - Ineligible Costs	-	(60,000)	-	-	-	-	-	-	-	-	-	-
Street Reconstruction Bonds - Eligible Costs	831,140	2,100,000	-	-	-	63,000	536,802	893,397	-	1,197,238	-	-
Storm Water - Eligible Costs	120,000	-	582,000	945,033	-	-	-	-	-	-	-	-
Total - Eligible Costs	951,140	2,100,000	582,000	945,033	-	63,000	536,802	893,397	-	1,197,238	-	-

STREET IMPROVEMENT FUND
Fund: 404 - Street Improvement Fund

Bond Interest Rate 5.00%
Bond Duration (Years) 20

	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032	Budget 2033	Budget 2034	Budget 2035	Budget 2036	Budget 2037
		Mill & Overlay Drainage Improv.	Stream Restoration w/htown/Freer	Strawberry (ROW)		Shorewood Ln Ravine			Noble Road Recon			Vinehill Rd Improv N of Kingswood				Sweetwater Curve		
CIP Street Program: Project #4	1,020,000	100,000	-	-	-	315,000	-	-	2,880,155	-	-	1,442,278	-	-	-	4,171,823	-	-
Less: Water portion of CIP Street Program	(649,740)	-	-	-	-	-	-	-	(475,784)	-	-	-	-	-	-	-	-	-
Less: Sanitary Sewer portion of CIP Street Program	(34,000)	-	-	-	-	-	-	-	(202,584)	-	-	-	-	-	-	-	-	-
Less: Storm Water portion of CIP Street Program	-	(100,000)	-	-	-	(315,000)	-	-	(622,802)	-	-	(281,420)	-	-	-	(85,517)	-	-
Streets portion of CIP Street Program	336,260	-	-	-	-	-	-	-	1,578,985	-	-	1,160,858	-	-	-	4,086,306	-	-
Less: Street Reconstruction Bonds - Ineligible Costs	-	-	-	-	-	-	-	-	(149,282)	-	-	-	-	-	-	(2,043,153)	-	-
Street Reconstruction Bonds - Eligible Costs	336,260	-	-	-	-	-	-	-	1,429,703	-	-	1,160,858	-	-	-	2,043,153	-	-
Storm Water - Eligible Costs	-	-	-	-	-	-	-	-	125,024	-	-	-	-	-	-	85,517	-	-
Total - Eligible Costs	336,260	-	-	-	-	-	-	-	1,554,727	-	-	1,160,858	-	-	-	2,128,670	-	-
		Lafayette Avenue	Smithtown Pond Trill Connection	Birch Bluff					Noble Rd Channel Widening	Local Share Improv. To TH 7								
CIP Street Program: Project #5	255,700	-	43,000	4,088,473	-	-	-	-	266,254	3,828,845	-	-	-	-	-	-	-	-
Less: Water portion of CIP Street Program	(102,194)	-	-	(719,464)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Sanitary Sewer portion of CIP Street Program	(109,023)	-	-	(521,611)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Storm Water portion of CIP Street Program	-	-	-	(557,585)	-	-	-	-	(266,254)	(638,141)	-	-	-	-	-	-	-	-
Streets portion of CIP Street Program	44,483	-	43,000	2,289,813	-	-	-	-	-	3,190,704	-	-	-	-	-	-	-	-
Less: Street Reconstruction Bonds - Ineligible Costs	-	-	(43,000)	(178,755)	-	-	-	-	-	(638,141)	-	-	-	-	-	-	-	-
Street Reconstruction Bonds - Eligible Costs	44,483	-	-	2,111,058	-	-	-	-	-	2,552,563	-	-	-	-	-	-	-	-
Storm Water - Eligible Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total - Eligible Costs	44,483	-	-	2,111,058	-	-	-	-	-	2,552,563	-	-	-	-	-	-	-	-
			Shorewood Lane Ravine	Shorewood Lane Ravine					2027 Mill & Overlay									
CIP Street Program: Project #6	-	-	250,000	60,512	-	-	-	-	868,219	-	-	-	-	-	-	-	-	-
Less: Water portion of CIP Street Program	-	-	-	-	-	-	-	-	(57,881)	-	-	-	-	-	-	-	-	-
Less: Sanitary Sewer portion of CIP Street Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Storm Water portion of CIP Street Program	-	-	(250,000)	(60,512)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Streets portion of CIP Street Program	-	-	-	-	-	-	-	-	810,338	-	-	-	-	-	-	-	-	-
Less: Street Reconstruction Bonds - Ineligible Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Reconstruction Bonds - Eligible Costs	-	-	-	-	-	-	-	-	810,338	-	-	-	-	-	-	-	-	-
Storm Water - Eligible Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total - Eligible Costs	-	-	-	-	-	-	-	-	810,338	-	-	-	-	-	-	-	-	-
			2022 Mill & Overlay	2022 Mill & Overlay					Vine Ridge Road Watermain									
CIP Street Program: Project #7	-	-	752,500	65,991	-	-	-	-	752,456	-	-	-	-	-	-	-	-	-
Less: Water portion of CIP Street Program	-	-	-	(292)	-	-	-	-	(752,456)	-	-	-	-	-	-	-	-	-
Less: Sanitary Sewer portion of CIP Street Program	-	-	-	(3,565)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Storm Water portion of CIP Street Program	-	-	-	(1,468)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Streets portion of CIP Street Program	-	-	752,500	60,666	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Street Reconstruction Bonds - Ineligible Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Reconstruction Bonds - Eligible Costs	-	-	752,500	60,666	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Storm Water - Eligible Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total - Eligible Costs	-	-	752,500	60,666	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CIP Street Program: TOTAL	3,304,840	6,108,042	3,634,800	9,891,703	1,190,700	1,165,500	-	4,393,303	3,764,245	7,049,815	-	5,269,704	-	1,163,496	-	8,982,580	-	6,530,747
Less: Water portion of CIP Street Program	(751,934)	(915,770)	-	(1,637,411)	(33,075)	(52,500)	-	(1,359,167)	(475,784)	(701,955)	-	(921,651)	-	(77,566)	-	(2,760,488)	-	(1,700,855)
Less: Sanitary Sewer portion of CIP Street Program	(353,023)	(74,123)	-	(648,127)	-	-	-	-	(202,584)	(149,325)	-	(246,243)	-	-	-	-	-	(220,621)
Less: Storm Water portion of CIP Street Program	(988,000)	(829,700)	(2,839,300)	(3,216,378)	(385,875)	(315,000)	-	(427,858)	(970,090)	(1,086,116)	-	(499,521)	-	-	-	(85,517)	-	(305,317)
Total Streets portion of CIP Street Program	1,211,883	4,288,449	795,500	4,389,787	771,750	798,000	-	2,606,278	2,115,787	5,112,419	-	3,602,289	-	1,085,930	-	6,136,575	-	4,303,954
Less: Street Reconstruction Bonds - Ineligible Costs	-	(204,589)	(43,000)	(332,792)	-	-	-	(742,964)	(149,282)	(638,141)	-	-	-	-	-	(2,043,153)	-	(1,491,999)
Street Reconstruction Bonds - Eligible Costs	1,211,883	4,083,860	752,500	4,056,995	771,750	798,000	-	1,863,314	1,966,505	4,474,278	-	3,602,289	-	1,085,930	-	4,093,422	-	2,811,955
Storm Water - Eligible Costs	120,000	-	582,000	945,033	-	-	-	42,832	125,024	-	-	-	-	-	-	85,517	-	305,317
Total - Eligible Costs	1,331,883	4,083,860	1,334,500	5,002,028	771,750	798,000	-	1,906,146	2,091,529	4,474,278	-	3,602,289	-	1,085,930	-	4,178,939	-	3,117,272
Shift Strawberry Ln/Ct; Peach Circle (bonds issued in late 2022)			3,067,153	(3,067,153)														
Bond Amount	4,083,860	4,401,653	1,934,875				-	1,906,146	2,091,529	4,474,278	-	3,602,289	-	1,085,930	-	4,178,939	-	3,117,272

MSA STREET CONSTRUCTION FUND

Fund: 405 - MSA Capital Outlay

	Actual 2021	Actual 2022	Actual 2023	Budget 2024	Original Budget 2025	PROPOSED Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032	Budget 2033	Budget 2034
REVENUES															
Interest Earnings	(323)	(126)	1,537	193	194	580	590	600	610	620	630	640	650	660	670
MSA	-	-	-	-	-	724,500	837,900	405,169	-	1,914,422	-	-	-	-	-
TOTAL REVENUES	(323)	(126)	1,537	193	194	725,080	838,490	405,769	610	1,915,042	630	640	650	660	670
EXPENDITURES															
Other Improvements	99,255	-	-	-	-	724,500	837,900	405,169	-	1,914,422	-	-	-	-	-
TOTAL EXPENDITURES	99,255	-	-	-	-	724,500	837,900	405,169	-	1,914,422	-	-	-	-	-
Revenues Over/(Under) Expenditures	(99,578)	(126)	1,537	193	194	580	590	600	610	620	630	640	650	660	670
Beginning Fund Balance	138,036	38,458	38,332	38,524	38,716	38,910	39,490	40,080	40,680	41,290	41,910	42,540	43,180	43,830	44,490
Ending Fund Balance	38,458	38,332	39,869	38,716	38,910	39,490	40,080	40,680	41,290	41,910	42,540	43,180	43,830	44,490	45,160

2025 through 2034
Capital Improvement Plan
 Shorewood, Mn

Department	Project #	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Total
402 - Park Capital Improvement												
Freeman Park North Playground	*P0110			350,000								350,000
Cathcart Park Resurface Tennis Court	*P0200						18,000					18,000
Cathcart Park Hockey Boards	*P0201						150,000					150,000
Cathcart Park Playground Equipment	*P0202	200,000										200,000
Badger Park Tennis Courts	*P0301		22,500									22,500
Manor Park Outdoor Ampitheatre & Perimeter Trail	*P0403									150,000		150,000
Manor Park Surface	*P0404								250,000			250,000
Manor Tennis Court Striping/Retaining Wall/Nets	*P0405		22,500									22,500
South Shore Park Master Plan	*P0700	40,000										40,000
South Shore Park Reconstruction Project	*P0701				90,000	350,000						440,000
402 - Park Improvements		240,000	45,000	350,000	90,000	350,000	168,000		250,000	150,000		1,643,000
	Source Grand Total	240,000	45,000	350,000	90,000	350,000	168,000	0	250,000	150,000	0	1,643,000

403 - Equipment Replacement

Dump Truck - Freightliner	*004					260,000						260,000
Dump Truck - Freightliner	*005						270,200					270,200
MultiOne Articulated Tractor	*006							90,200				90,200
Truck - Ford 550 w/crane, Utility Truck 50%	*007				202,500							202,500
Freightliner Dump Truck	*009										343,400	343,400

Department	Project #	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Total
Pickup - 4 x 4 Ford F250 (LFS)	*010				56,000							56,000
Pickup - 4 x 4 Ford F150 (DPW)	*011					48,500						48,500
Truck - Ford F550 One Ton Patch Truck	*014										166,800	166,800
Pickup - 4x4 Ford F150 (St. Inspect)	*022									64,700		64,700
Pickup - 4x4 Ford F250	*024									64,700		64,700
Pickup - 4x4 Ford F150 (Bldg Off when arrive)	*025								56,600			56,600
Loader - Cat 930H	*056		235,000									235,000
Mower - Toro Z 72098 Wing Mower 96	*075							75,400				75,400
Mower - Toro Groundsmaster 7210	*084							49,200				49,200
Pickup - 4 x 4 Ford F350 (On Loan Bldg Off)	*090								64,400			64,400
Truck - Ford 550 One Ton Dump Truck	*091	104,000										104,000
Mower - Toro Groundsmaster 7210	*091b		44,000							55,400		99,400
Dump Truck - Freightliner	*092	256,000							304,600			560,600
Roller - Cat CB14XW	*096							65,600				65,600
Skid Steer - Case SV185	*097								90,500			90,500
Dump Truck - Freightliner	*098			260,000								260,000
Pelican Street Sweeper	*099									351,200		351,200
City Hall Building Generator	*102										121,000	121,000
Attach Skid Steer - Blower	*A03		10,900					14,800				25,700
Attach Skid Steer - plow blade	*A05									5,500		5,500
Attach skid steer - grapple	*A06									4,600		4,600
Attach Skid Steer - snow bucket	*A08						8,600					8,600
Attach MultiOne - blower	*A09							10,300				10,300
Attach MultiOne - snow broom	*A11							14,800				14,800
Color Copier Replacement	*T-13-03			15,000			16,000			17,000		48,000
800 Mhz Radio Replacement	*T-19-01			36,000								36,000

Department	Project #	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Total
Computer Upgrades	*T-99-99	10,900	11,200	11,500	11,800	12,100	12,400	12,700	13,000	13,300	13,600	122,500
403 - Equipment Replacement Fund		370,900	301,100	322,500	67,800	320,600	307,200	333,000	529,100	576,400	644,800	3,773,400
601 - Water Fund					101,250							101,250
611 - Sanitary Sewer Fund					101,250							101,250
	Source Grand Total	370,900	301,100	322,500	270,300	320,600	307,200	333,000	529,100	576,400	644,800	3,975,900

404 - Street Reconstruction

Pavement Maintenance	*LR-99-099	310,000	315,000	320,000	325,000	330,000	335,000	340,000	345,000	350,000	355,000	3,325,000
Mill & Overlay and Striping	*LR-99-100	787,500		868,219		957,211		1,055,325		1,163,496		4,831,751
Edgewood Rd reclaim	*ST-21-01							2,772,102				2,772,102
Grant Lorenz Rd reclaim	*ST-23-02					1,970,214						1,970,214
Vine Ridge Road Watermain	*ST-23-05			752,456								752,456
Shorewood Ln Ravine	*ST-23-06	315,000										315,000
Noble Rd recon	*ST-24-01				2,880,155							2,880,155
Noble Rd Reclaim	*ST-24-02				617,836							617,836
Galpin Lake Rd/Trail	*ST-24-03			2,367,459								2,367,459
Noble Road Channel Widening	*ST-27-02				266,254							266,254
Grant Lorenz Channel	*ST-29-01					293,545						293,545
Local Share TH7 Improvements	*ST-29-03					3,828,845						3,828,845
404 - Street Reconstruction Fund		1,045,000	315,000	2,521,109	2,440,787	5,442,419	335,000	2,781,432	345,000	1,435,930	355,000	17,016,677
601 - Water Fund		52,500		1,359,167	475,784	701,955		921,651		77,566		3,588,623
611 - Sanitary Sewer Fund					202,584	149,325		246,243				598,152
631 - Stormwater Management Fund		315,000		427,858	970,090	1,086,116		218,101				3,017,165
	Source Grand Total	1,412,500	315,000	4,308,134	4,089,245	7,379,815	335,000	4,167,427	345,000	1,513,496	355,000	24,220,617

405 - MSA Construction

Department	Project #	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Total
Eureka Rd N Reclaim	*ST-23-03	630,000										630,000
Chaska Road Trail	*ST-27-01			810,338								810,338
Mill Street Trail Construction - Led by Hpn County	*ST-27-03		3,263,400									3,263,400
Vinehill Road Improv (partner with Minnetonka)	*ST-29-02					2,169,678		1,442,278				3,611,956
Mill Street Trail ROW - County Led	*T017	157,500										157,500
404 - Street Reconstruction Fund		63,000		405,169				1,160,858				1,629,027
405 - MSA Road Reconstruction Fund		724,500	837,900	405,169		1,914,422						3,881,991
601 - Water Fund			2,425,500									2,425,500
631 - Stormwater Management Fund						255,256		281,420				536,676
	Source Grand Total	787,500	3,263,400	810,338	0	2,169,678	0	1,442,278	0	0	0	8,473,194

490 - Community & Event Center

SCEC - Mechanical Systems	*SCEC-19-01	11,000	11,500	12,000	12,500	13,000	13,500	14,000	14,500	15,000	15,500	132,500
SCEC - Exterior Doors	*SCEC-21-01								15,000			15,000
SCEC - Activity Rm Counters/Sinks/Lighting/Floor	*SCEC-22-04						25,000					25,000
SCEC - Banquet Chairs - 200	*SCEC-23-04			10,000								10,000
SCEC-Painting	*SCEC-25-01	5,000			5,000			5,000			5,000	20,000
SCEC - Banquet tables & rectangle tables	*SCEC-26-01			6,000								6,000
Prep Kitchen	*SCEC-26-02	5,000	30,000									35,000
201 - Community & Event Center		21,000	41,500	28,000	17,500	13,000	38,500	19,000	29,500	15,000	20,500	243,500
	Source Grand Total	21,000	41,500	28,000	17,500	13,000	38,500	19,000	29,500	15,000	20,500	243,500

601 - Water

Air Compressor - Ingersall Rand 185	*038	34,200										34,200
Dodge Grand Caravan (Pool) - Water	*077									70,200		70,200
Rebuild Well Pump SE VT Well	*W-19-05	25,000										25,000

Department	Project #	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Total
Rebuild Well Pump Amesbury VT Well	*W-20-05		25,000									25,000
Rebuild Well Pump Badger VT Well	*W-21-02				35,000							35,000
Rebuild Well Pump Boulder Bridge VT Well	*W-22-02			35,000								35,000
Rebuild Well Pump Amesbury Submersible Well	*W-23-01					36,000						36,000
Water Meter Replacement Project	*W-23-04	30,000	30,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000		305,000
Replace VFD Badger Well	*W-26-01		12,000									12,000
Watermain Reconstruction Activity	*W-99-01	110,000	115,000	120,000	125,000	130,000	135,000	140,000	145,000	150,000	155,000	1,325,000
601 - Water Fund		199,200	182,000	190,000	195,000	201,000	170,000	175,000	180,000	255,200	155,000	1,902,400
	Source Grand Total	199,200	182,000	190,000	195,000	201,000	170,000	175,000	180,000	255,200	155,000	1,902,400

611 - Sewer

CIP Sewer Repairs Assoc with Roadway Reconstr	*SS-99-01	53,000	54,500	56,000	57,500	59,000	60,500	62,000	63,500	65,000	66,500	597,500
Televising & Cleaning	*SS-99-02	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	300,000
Sewer Additional	*SS-99-04	27,000	28,000	29,000	30,000	31,000	32,000	33,000	34,000	35,000	36,000	315,000
Infiltration and Inflow Reduction	*SS-99-05	85,000	87,500	90,000	92,500	95,000	97,500	100,000	102,500	105,000	107,500	962,500
611 - Sanitary Sewer Fund		195,000	200,000	205,000	210,000	215,000	220,000	225,000	230,000	235,000	240,000	2,175,000
	Source Grand Total	195,000	200,000	205,000	210,000	215,000	220,000	225,000	230,000	235,000	240,000	2,175,000

631 - Stormwater Management

Pump - 4' Discharge Trailer Mtd	*050			74,700								74,700
Catch Basin Reconstruction	*STM-99-01	53,000	54,500	56,000	57,500	59,000	60,500	62,000	63,500	65,000	66,500	597,500
Disposal of Street Sweepings	*STM-99-02	39,400	40,200	41,000	41,800	42,600	43,400	44,200	45,000	45,800	46,400	429,800
Storm Water Additional	*STM-99-03	110,000	0	120,000	0	130,000	0	140,000	0	150,000	0	650,000
Storm Pond Sediment Cleaning & Disposal	*STM-99-04	110,000	115,000	120,000	125,000	130,000	135,000	140,000	145,000	150,000	155,000	1,325,000
631 - Stormwater Management Fund		312,400	209,700	411,700	224,300	361,600	238,900	386,200	253,500	410,800	267,900	3,077,000

Department	Project #	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Total
	Source Grand Total	312,400	209,700	411,700	224,300	361,600	238,900	386,200	253,500	410,800	267,900	3,077,000
	GRAND TOTAL	3,538,500	4,557,700	6,625,672	5,096,345	11,010,693	1,477,600	6,747,905	1,817,100	3,155,896	1,683,200	45,710,611

2025 Governmental Funds Budgets

SEPTEMBER 9, 2024

2025 Governmental Budget Overview

Taxable Market Value

\$2,875,229,329

2.72%

Net Tax Capacity

\$32,905,672

3.41%

PROPERTY TAXES

General Fund

Last Session

SCEC

Balanced Budget
Capital Reduction

Capital Improvements

4 Main Funds

Debt Service

Street Projects

Total 7.5% Levy Increase

- 7.0% General Fund
- \$59,000 SCEC
- \$107,695 Debt Service
- \$5,000 Capital Funds

- \$14 - \$400,000

August 12th

GENERAL FUND

Personnel Costs
COLA & Benefits

Police & Fire
Contracts

Prosecution &
Planning Consultants

Agenda Software

General Fund

\$7,393,220

\$907,929 Increase

4.9% Levy Increase
From 6.3%

Transfers to Capital

Shorewood Community & Event Center

Balanced Budget
66% versus 60%

Capital Outlay Reduced
\$243,500 10 years

Future Planning



2025-2034 Capital Improvement Plan

The City is charged with proper maintenance of the Community's infrastructure and assets. Our responsibility to the City is to make critical decisions about the priorities for infrastructure maintenance.



2025-2034
Capital
Improvement
Plan

Special Revenue Fund
(201)

Capital Project Funds
(402, 403, 404, 405)

Enterprise Funds
(601, 611, 621, 631)

Shorewood Community & Event Center

\$11,000 Mechanical

\$5,000 Painting

\$5,000 Prep Kitchen

Park
Capital
Fund

\$150,000

\$7,000 2025
\$5,000 Forward

\$40,000
Master Plan

EQUIPMENT CAPITAL FUND

\$400,000

\$37,000
2025

\$35,000
Forward

STREET IMPROVEMENT FUND

2020-2023
Bond Issues

\$771,750
2024

\$787,500
\$724,500 MSA

\$18,645,704
2025-2034

September
9th

Total 6.8% Levy Increase

- 4.9% General Fund
- \$17,000 SCEC
- \$107,695 Debt Service
- Increase Capital Funds

- \$8 - \$400,000

2025 TAX IMPACT

2025 CITY PROPERTY TAXES (WITH NO MARKET VALUE CHANGE)

Market Value 2025	Homestead Market Value Exclusion 2025	City Property Taxes 2025	Property Taxes Increase (Decrease)	Percentage Tax Increase (Decrease)
\$400,000	(\$10,600)	\$900	\$8	0.9%
\$600,000	\$0	\$1,445	\$47	3.4%
\$800,000	\$0	\$2,022	\$66	3.4%
\$1,000,000	\$0	\$2,600	\$85	3.4%
\$1,200,000	\$0	\$3,178	\$104	3.4%

SEPTEMBER 23RD

Preliminary
Levy

Budget

TNT Date



City of
Shorewood

Discussion
Items

Several
Discussion
Items

- Planning & Zoning
- Agenda Software
- PSA & Transfers

General Fund

- Levy Support
- User Fees
- Future Capital

Shorewood Community & Event Center Fund

- Levy Support
- Park Commission-July 9th
- Future Capital-minor shortfalls

Park Capital Improvement Fund

- Levy Support
- Future Facility Needs

Equipment Capital Fund

- Levy Support
- Future Bonding
- General Fund Balance

Street Improvement Fund

Further Discussion Direction?